

ORIGINAL

RESOLUTION 2015-008

A RESOLUTION OF THE DELAWARE COUNTY COUNCIL APPROVING THE ISSUANCE OF BONDS OF THE DELAWARE COUNTY REDEVELOPMENT COMMISSION, AND RELATED MATTERS (DALEVILLE REDEVELOPMENT AREA PROJECT)

WHEREAS, the Delaware County Redevelopment Commission (the "Commission") contemplates the issuance of bonds, in one or more series, in an aggregate principal amount not to exceed Four Million Seven Hundred Thousand Dollars (\$4,700,000) (the "Bonds") to finance the construction of various local public improvements in or serving the Daleville Allocation Area (the "Allocation Area"), together with related expenses (collectively, the "Project"); and

WHEREAS, the Delaware County Council (the "County Council"), as the fiscal body of Delaware County, Indiana, now desires to approve the issuance of the Bonds, which Bonds shall be payable solely from tax increment revenues generated by the Allocation Area (the "Tax Increment Revenues");

NOW THEREFORE, BE IT RESOLVED BY THE DELAWARE COUNTY COUNCIL AS FOLLOWS:

- 1. The County Council hereby approves the issuance of the Bonds, in an aggregate principal amount not to exceed Four Million Seven Hundred Thousand Dollars (\$4,700,000), to finance the costs of the Project and to pay all incidental expenses incurred in connection therewith, including the costs of issuance of the Bonds.
2. The proper officers of the County are hereby authorized and directed, for and on behalf of the County, to execute and deliver any contract, agreement, certificate, instrument or other document and to take any action as such person determines to be necessary or appropriate to accomplish the purposes of this Resolution, such determination to be conclusively evidenced by such person's execution of such contract, agreement, certificate, instrument or other document or such person's taking of such action.
3. This Resolution shall be in full force and effect from and after its passage.

Adopted this 23 day of February 2015.

DELAWARE COUNTY COUNCIL

Three handwritten signatures on lines representing the Delaware County Council members.