

ORIGINAL

2014
ORDINANCE NO. MC

**AN ORDINANCE OF THE DELAWARE COUNTY COUNCIL
APPROPRIATING THE PROCEEDS DERIVED FROM THE SALE
OF COUNTY ECONOMIC DEVELOPMENT INCOME TAX
REVENUE BONDS OF THE COUNTY**

WHEREAS, pursuant to an ordinance adopted by the Delaware County Council (the "Council") on March 25, 2014 (the "Ordinance"), the County Council authorized the issuance of the Delaware County, Indiana, County Economic Development Income Tax Revenue Bonds, Series 2014 (the "Bonds") to be issued in an amount not exceeding \$5,500,000, for the purpose of financing the costs of the construction, acquisition, renovation, installation and equipping in Delaware County of various projects included in the County's Capital Improvement Plan relating to the use of County Economic Development Income Tax revenues (the "EDIT Revenues"), and paying related expenses, including capitalized interest and the costs of issuing the Bonds (collectively, the "Project"); and

WHEREAS, the County Council has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the costs of the Project and has authorized the issuance of the Bonds to procure such funds and that an extraordinary emergency exists for the making of the additional appropriation hereafter set out; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication as required by law, and the hearing on said appropriation has been held, at which all taxpayers and other interested persons had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT ORDAINED by the Delaware County Council that:

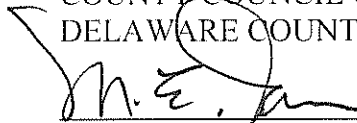
1. There is hereby appropriated a sum not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000) out of the proceeds of the Bonds, together with all investment earnings thereon, for the purpose of providing funds to pay the costs of the Project, including related costs and the costs of issuing the Bonds, as provided in the Ordinance. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.


2. The President of the County Council and the Auditor of the County and other appropriate officers of the County are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this Ordinance, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

3. This ordinance shall be in full force and effect from and after its adoption.

ADOPTED THIS 25th day of March, 2014.

COUNTY COUNCIL OF
DELAWARE COUNTY, INDIANA

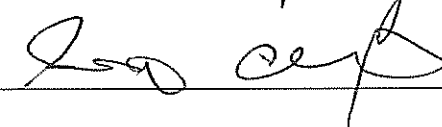




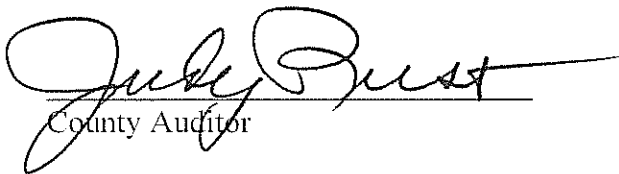
Mary Chaschen

Kevin Kuyper

Rick Long



ATTEST:



County Auditor