

ORIGINAL

RESOLUTION NO. 2013.006

RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE OF NEW
MANUFACTURING EQUIPMENT IN AN ALREADY DECLARED ECONOMIC
REVITALIZATION AREA

(Magna Powertrain of America, Inc.)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-1.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new manufacturing equipment (as defined in the Act) for purposes of taxation of such equipment if installed during the period beginning March 1, 1983 and ending December 31, 2013, or such other date as extended by Indiana Code, in an area that is declared an economic revitalization area; and

WHEREAS, Magna Powertrain of America, Inc., will install new manufacturing equipment at its plant located at 4701 S. Cowan Road, Muncie, Indiana 47302 during the above-described period; and

WHEREAS, by previously adopted resolutions, the Delaware County Council declared and affirmed that the area commonly described as 4701 South Cowan Road, which is identified on the attached map and legal description (the "Area"), is an economic revitalization area, and authorizes deductions from assessed value of new manufacturing equipment, installed in the area for purposes of taxation; and

WHEREAS, as a condition of approval of the ensuing abatement, Magna Powertrain of America, Inc., agrees to update the County Council on a semi-annual basis with regard to the status of employment at the facility during the term of the life of the abatement.

NOW, THEREFORE, BE IT RESOLVED by the County Council of the County of Delaware in the State of Indiana:

1. The Delaware County Council finds and determines that the new manufacturing equipment to be installed in the above referenced area by Magna Powertrain of America, Inc., shall be allowed a deduction of five (5) years from the assessed value of such equipment, in accordance with the provisions of I.C. 6-1.1-12.1-4.5.
2. The Delaware County Auditor shall take such further actions as may be required to carry out the purposes of this resolution and to insure the eligibility of the new manufacturing equipment for the deduction hereinabove described.
3. This Resolution shall be in full force and effect from and after its passage by the Delaware County Council and such publications as may be required by law.

	Yeas	Nays	Abstained	Absent
<u>Scott Alexander</u> Scott Alexander	✓	—	—	—
<u>Mary Chambers</u> Mary Chambers	✓	—	—	—
<u>Michael Jones</u> Michael Jones	✓	—	—	—
<u>Chris Matchett</u> Chris Matchett	—	—	—	✓
<u>Kevin Nemyer</u> Kevin Nemyer	✓	—	—	—
<u>Rick Spangler</u> Rick Spangler	✓	—	—	—
<u>Ron Quakenbush</u> Ron Quakenbush	—	—	✓	—

Passed by the County Council of Delaware County, Indiana this 26th day of MARCH 2013.

Kevin Nemyer
Kevin Nemyer, President

ATTEST:

Judy Rust
Judy Rust, Auditor

Delaware County, Indiana

APPLICATION FOR TAX ABATEMENT
New Manufacturing Equipment

This completed application, including a map identifying the general location of the facility, should be signed by the owner (or representative) of the new manufacturing equipment and submitted to:

Delaware County Council

P.O. Box 842
Muncie, IN 47308-0842
PH: 765.751.9104
Please type or print.

Date: 5-18-2012 Name of Company: Magna Powertrain of America, Inc.

Address of Property: 4701 S Cowan Road, Muncie, IN 47302

Township: Center

Is legal description attached? Yes No

Property Owner (s): Magna Powertrain of America, Inc

Name Stephen Brand Name _____

Address 4701 S Cowan Road Address _____
Muncie, IN 47302 _____

Owner's Representative:

Name Stephen Brand Telephone 765-587-1302

Address PO Box 2950, Muncie, IN 47307

Is property / facility served by adequate utilities?

Yes No

Are present utilities adequate for new equipment?

Yes No

If not, please explain: _____

Briefly describe the use of the new equipment and its purchase price: Purchase price of \$11,500,000 for manufacturing equipment for manufacturing equipment and laser welders.

Tax Assessment and Payment:

Amount of last business personal property assessment: \$ 13,255,230

Amount of last business personal property taxes: \$ 118,839.44

(Please attached a copy of your latest paid tax receipts to this form)

APPLICATION FOR NEW MANUFACTURING EQUIPMENT TAX ABATEMENT - PAGE 2

Total number of employees currently working for the company: 272

Number of Minorities: 10; Number of Females: 41; Number of Handicapped: 0

What percentage of employees are Delaware County Residents? 77 %

Number of new employees to be added as a result of abatement : 76 Actual (+-) jobs 76

Fringe Benefits: Health Insurance (Y or N) Y; % paid by employer: 80; % paid by employee: 20

Pension: (Y or N) N; % paid by employer: _____; % paid by employee: _____

Wage Package: Starting Wage: \$ 12.00; High Wage: \$ 20.79; Average Wage: \$ 15.37

Job skill of new employees / entry level skill: pass entrance test -- observation, basic English, basic math and basic reading

Current average expected wage for jobs resulting from abatement (range): \$ 15.37

Number of jobs retained as a result of this project: 272

I hereby certify that the information and representations on this application are true and complete.

[Signature] General Manager 2/13/13
Name Title Date

NOTICE: Your signature above indicates that you are aware that you must annually file both form CF-1 (Compliance with Statement of Benefits), and Form 322 ERA/PP (Application for Deduction from Assessed Valuation) by the dates indicated on the forms in order to actually receive your tax deduction.

The amount of the deduction equals the product of the taxes on the newly installed manufacturing equipment multiplied by the following percentages:

1 st year	100%
2 nd year	95%
3 rd year	80%
4 th year	65%
5 th year	50%
6 th year and thereafter	0%

To be eligible for the abatement, the equipment must be installed during the period beginning March 1, 1983 and ending December 31, 2011 or such other date as extended by Indiana code. The equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining or finishing of other tangible personal property.

A non-refundable fee of one hundred fifty dollars (\$150.00) payable to the **Delaware County Treasurer** is required of applicants for filing of applications for designation of economic revitalization areas and for tax abatement in already approved areas.

NAME: Delaware County Treasurer

ACCOUNT NO: 203285

CHECK NO: 026902

DATE: 04/27/2012

Invoice Number	Invoice Date	Description	Amount	Discount	Net Amount
900013817	04/17/2012	SPRING '12 PERSONA	59,419.72	0.00	59,419.72

DETACH STUB BEFORE DEPOSITING - RETAIN VOUCHER FOR YOUR RECORDS

THIS CHECK IS VOID WITHOUT A BURGUNDY & GRAY BORDER AND BACKGROUND PLUS A KNIGHT & FINGERPRINT WATERMARK ON THE BACK - HOLD AT ANGLE TO VIEW

MAGNA POWERTRAIN
4701 S. Cowan Road
Muncie, IN 47302

JPMorganChase Bank
Dearborn, MI

74-1292/724

CHECK NO. 026902
CHECK DATE 04/27/2012

PAY THIS AMOUNT
\$ *** 59,419.72 ***

PAY TO THE ORDER OF FIFTY-NINE THOUSAND FOUR HUNDRED NINETEEN and 72/100 ***

Dollars

TO THE ORDER OF
Delaware County Treasurer
Personal - Business
100 West Main Street
Muncie IN 47305

Checks over \$10000.00 require two signatures

Memo:

AUTHORIZED SIGNATURE

SIGNATURE AREA CONTAINS A KNIGHT & FINGERPRINT CHECK WATERMARK

⑈026902⑈ 10724129271⑈ 701333379⑈

NAME: Delaware County Treasurer ACCOUNT NO: 203285 CHECK NO: 028570 DATE: 10/15/2012

Invoice Number	Invoice Date	Description	Amount	Discount	Net Amount
1900015101	10/11/2012	FALL PERSONAL-12	59,419.72	0.00	59,419.72

RECEIVED
 10 15 2012

BY:

DETACH STUB BEFORE DEPOSITING - RETAIN VOUCHER FOR YOUR RECORDS

THIS CHECK IS VOID WITHOUT A BURGUNDY & GRAY BORDER AND BACKGROUND PLUS A KNIGHT & FINGERPRINT WATERMARK ON THE BACK - HOLD AT ANGLE TO VIEW

MAGNA POWERTRAIN
 4701 S. Cowan Road
 Muncie, IN 47302

JPMorganChase Bank
 Dearborn, MI

74-1292/724

CHECK NO. **028570**
 CHECK DATE 10/15/2012

PAY THIS AMOUNT
*****59,419.72*****

PAY* FIFTY-NINE THOUSAND FOUR HUNDRED NINETEEN and 72/100 ***** Dollars

TO THE ORDER OF
 Delaware County Treasurer
 Personal - Business
 100 West Main Street
 Muncie IN 47305

Checks over \$10000.00 require two signatures

AUTHORIZED SIGNATURE

⑈028570⑈ ⑆072412927⑆ 701333379⑈

EQUAL EMPLOYMENT OPPORTUNITY STATEMENT

The undersigned company agrees to comply with Executive Orders 11246 and 11478, and the rules, regulations and relevant orders of the Secretary of Labor. No segregated facilities will be maintained on said company's premises as required by Title VI of Civil Rights Act of 1964. Furthermore, the undersigned company attests to and agrees to the following policies regarding equal employment opportunity and affirmative action.

There will be no discrimination against any employee or applicant for employment because of race, religion, color, age sex, handicap, or national origin.

Affirmative action will be taken to ensure that applicants are employed and that employees are treated during employment without regard to their race, religion, color, age, sex, handicap, or national origin.

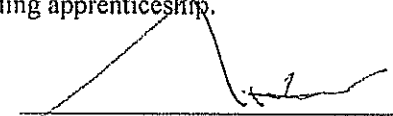
All qualified applicants will receive consideration for employment without regard to race, religion, color, age, sex, handicap, or national origin.

There will be no discrimination against any employee or applicant for employment because he or she is a disabled veteran or a veteran of the Vietnam Era in regard to any position for which the employee or applicant for employment is qualified.

Affirmative action will be taken to treat qualified disabled veterans and veterans of the Vietnam Era without discrimination based upon their disability or veteran status.

The company further agrees to post in conspicuous places, available to both employees and applicants for employment, notices to be provided setting forth the provisions of these nondiscriminating clauses and policies.

The previous policies will be adhered to in such employment practices as hiring, upgrading, demotion or transfer, recruitment, advertising, layoff or termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship.



Name/Title Stephen Brand
General Manager

Magna Powertrain of America, Inc.
Company Name

Date

2/13/13

MAGNA POWERTRAIN
4701 S. Cowan Road
Muncie, IN 47302

JPMorganChase Bank
Dearborn, MI

74-1292/724

CHECK NO. 029553
CHECK DATE 02/13/2013

PAY THIS AMOUNT

*** 150.00 ***

PAY *** ONE HUNDRED FIFTY ***

Dollars

TO THE ORDER OF
Delaware County Treasurer
Personal - Business
100 West Main Street
Muncie IN 47305

Checks over \$10000.00 require two signatures

AUTHORIZED SIGNATURE

⑈029553⑈ ⑆0724⑆2927⑆ 70⑆333379⑈

REPLAT OF PART OF LOT 20 OF THE

LAND SURVEYOR'S CERTIFICATE

A part of Lot #20 in the Replat of Industria Centre, as recorded in Plat Book 13, pages 88-89 in the Office of the Recorder of Delaware County, Indiana, described as follows:

BEGINNING at the Southeast corner of Lot #20 in Replat of Industria Centre, as recorded in Plat Book 13, pages 88-89 in the office of the Recorder of Delaware County, Indiana; thence North 88° 51'03" West (plat bearing) 848.56 feet on the South line of said Lot #20, to the Easterly corner of the real estate described in Deed Record 2001, pages 6846-6851 in said Recorder's Office; the following three (3) courses are on the perimeter of the real estate described in said Deed Record 2001, pages 6848-6851; 1.) thence North 69° 05'03" West 78.18 feet; 2.) thence North 88° 55'00" West 19.63 feet; 3.) thence South 52° 22'28" West 37.32 feet to the South line of Lot #20; the following three (3) courses are on the South line of said Lot #20; 1.) thence North 88° 51'03" West 147.35 feet; 2.) thence North 89° 00'11" West 1070.73 feet; 3.) thence North 88° 11'50" West 406.48 feet on said South line to the Southwest Corner of said Lot #20; thence North 00° 14'15" East 1651.88 feet on the West line of said Lot #20 to the Northwest corner thereof; thence South 88° 48'02" East 906.28 feet on the North line of said Lot #20 to the Northwest Corner of the real estate described in Deed Record 1998, pages 8998-8999 in said Recorder's Office; the following two (2) courses are on the perimeter of the real estate described in said Deed Record 1998, pages 8998-8999; 1.) thence South 00° 14'15" West 500.00 feet; 2.) thence South 88° 48'02" East 1242.79 feet to the Northwest Corner of the real estate described in Deed Record 2000, pages 7017-7018 in said Recorder's Office; the following two (2) courses are on the perimeter of the real estate described in said Deed Record 2000, pages 7017-7018; 1.) thence South 80° 14'16" West 250.00 feet; 2.) thence South 88° 48'02" East 500.00 feet to the East line of said Lot #20; thence South 00° 14'15" West 892.02 feet on the East line of said Lot #20 to the POINT OF BEGINNING, containing 77.09 acres, more or less.

Together with those non-exclusive easements for utilities, ingress and egress as reserved in that certain Corporate Warranty Deed recorded December 29, 1996 in Deed Record 1996, page 8900.

Also together with a non-exclusive easement for access, ingress and egress as set forth in that certain Access Easement and Driveway Agreement with Maintenance Provisions dated October 12, 2000 and recorded October 13, 2000 in Deed Record 2000, page 7019 and as amended by instrument recorded September 12, 2002 in Miscellaneous Record 2002, page 3714.

I, Brady Kuhn, hereby certify that I am a registered Land Surveyor, licensed in compliance with the laws of the State of Indiana, that this Replat correctly represents a survey completed under my supervision; that all monuments shown thereon actually exist; that their location and type are to the best of my knowledge accurately shown; and that iron rebars will be placed at each lot corner and permanent monuments will be placed where shown.

Brady Kuhn, Registered Land Surveyor No. 2050007
State of Indiana

CERTIFICATE OF DEDICATION

We the undersigned, _____, owners of the real estate shown and described herein, do hereby certify that we have laid off, platted and subdivided, and do hereby lay off, plat and subdivide said real estate in accordance with the within replat.

The subdivision shall be known and designated as A REPLAT OF A PART OF LOT #20 IN THE REPLAT OF INDUSTRIA CENTRE, as recorded in Plat Book 13, pages 88-89 in the Office of the Recorder of Delaware County, Indiana.

Front, side and rear yard building lines are hereby established as shown on the replat and marked "easements" are reserved for public utilities for the installation of water and sewer mains, poles, ducts, lines and wires, subject at all times to the proper authorities and to the easement herein reserved. No permanent buildings or other structures are to be erected or maintained upon said strips of land, but owners of lots in this subdivision shall take their titles subject to the rights of the public utilities.

The real estate shown on this replat is subject to the plat restrictions set forth in the Replat of Industria Centre as recorded March 11, 1974 in the Office of the Recorder of Delaware County, Indiana in Plat Book 13, pages 88-89 and the Declaration of Amendment to the Restrictions governing Industria Centre recorded March 21, 1989 in Miscellaneous Record 1989, pages 861 through 865 inclusive, and as further amended by Declaration of Amendment or Restractions recorded November 26, 1988, in Miscellaneous Record 1988, pages 4167-4170, and further amended by Miscellaneous Record 2000, pages 0481-0510 in the Office of the Recorder of Delaware County, Indiana.

Witness our hands and seals this _____ day of _____, 20 .

By: _____ By: _____

ACKNOWLEDGEMENT CERTIFICATE

State of Indiana, _____ County

Before me, the undersigned, a Notary Public in and for said county and state, this _____ day of _____, 20 , personally appeared _____, President and _____, Secretary, of _____ and each severally and separately acknowledged the execution of the foregoing Replat of Part of Lot 20 in the Replat of Industria Centre as his or her voluntary act and deed, for the purpose therein expressed.

Witness my hand and official seal.

Notary Public

My commission expires: _____

CERTIFICATE OF THE PLAN COMMISSION

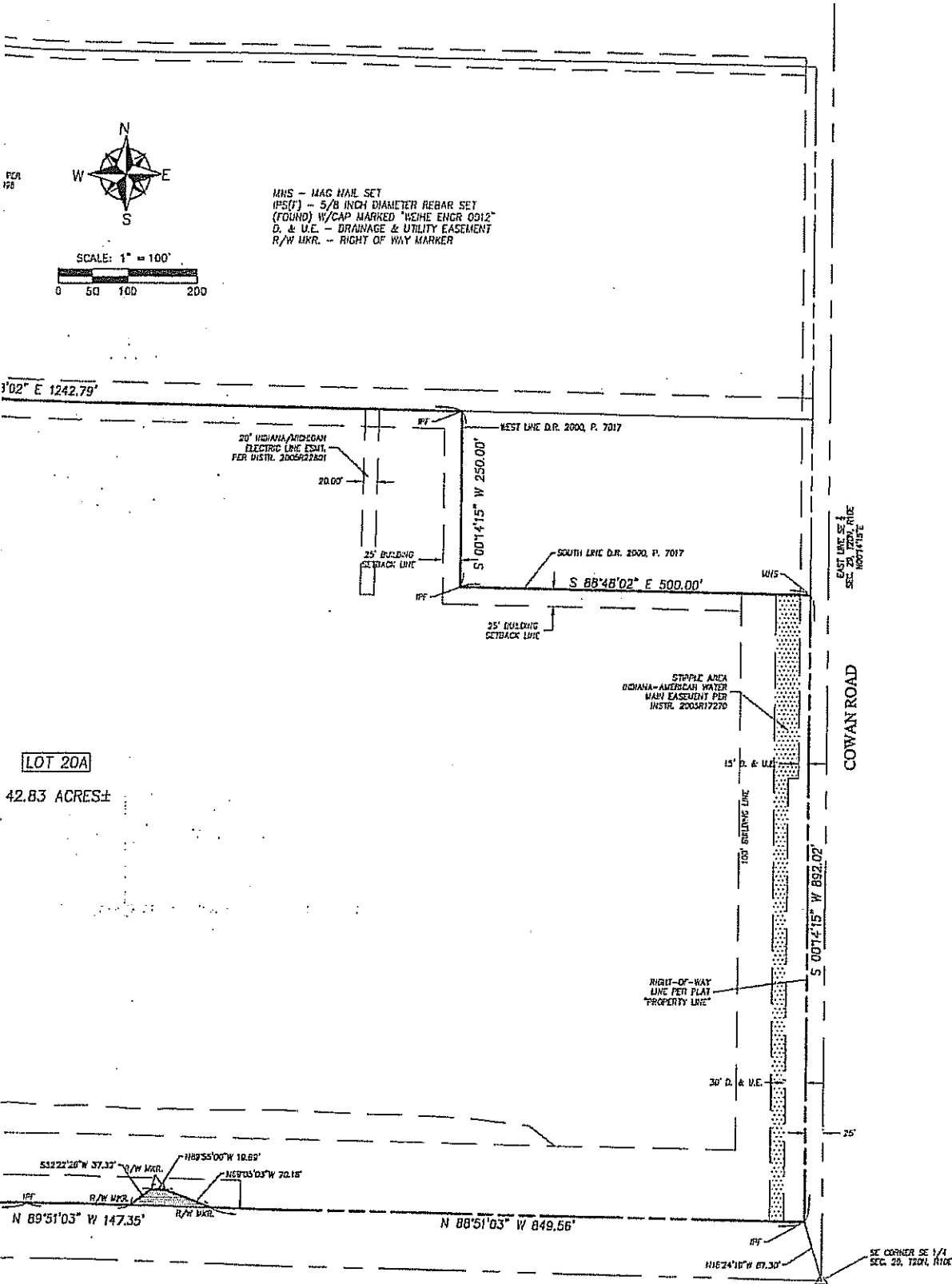
Under the authority provided by Chapter 174 - Acts of 1947 enacted by the General Assembly of the State of Indiana and all amendatory acts thereto, this replat was given approval by the Delaware-Muncie Metropolitan Plan Commission as herein attested:

Approved by the Delaware-Muncie Metropolitan Plan Commission at a regular meeting held on the _____ day of _____, 20 .

Marie Moody, Secretary

Deane Rundell, President

REPLAT OF INDUSTRIA CENTRE



LOT 20A

42.83 ACRES±

This instrument prepared for:

MI Developments (America) Inc.
 ADDRESS - 6701 S. COWAN RD, MUNCIE, IN

This instrument prepared by:

WEIHE ENGINEERS
 Land Surveying | Civil Engineering
 Landscape Architecture

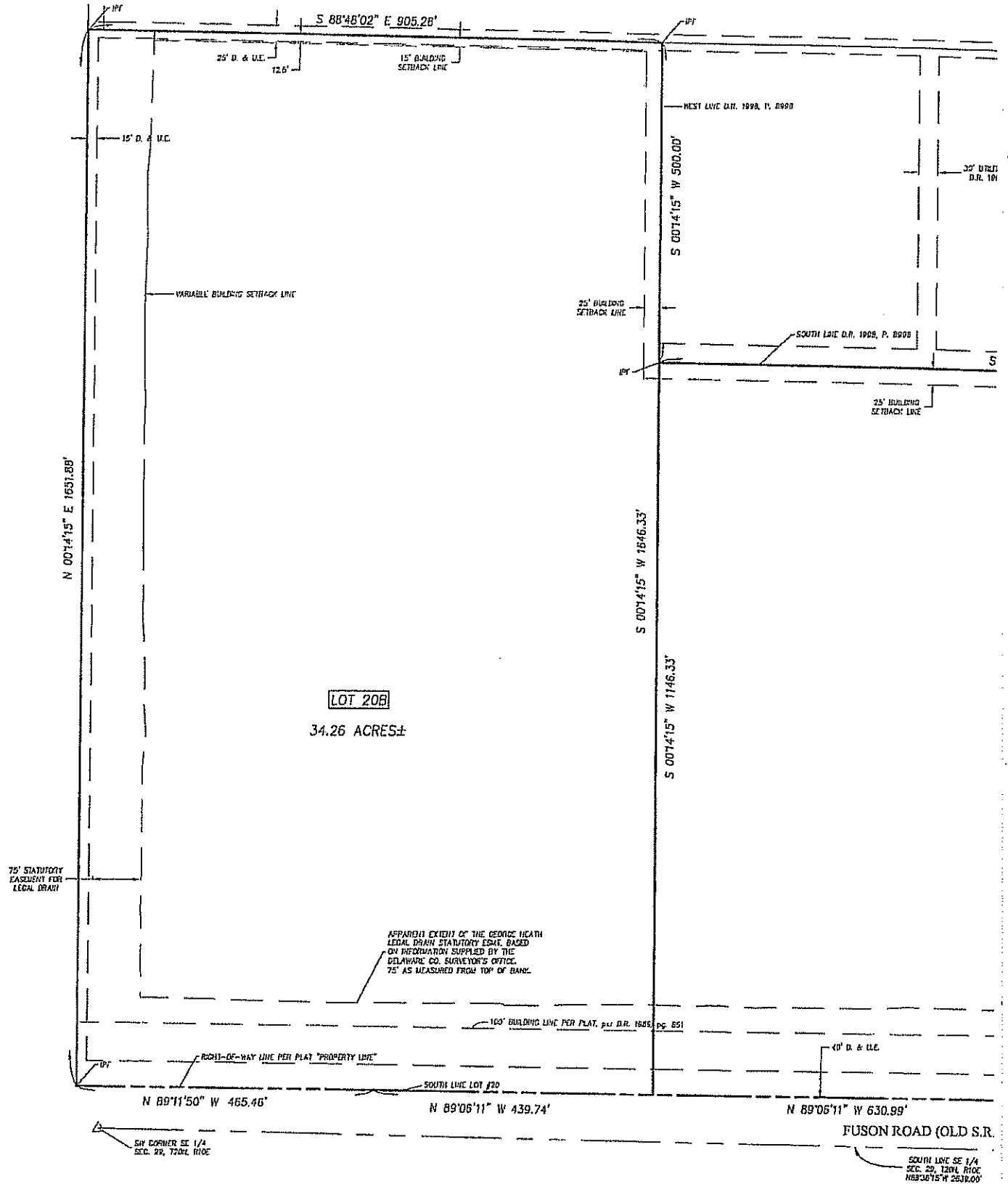
10505 N. College Avenue
 Indianapolis, Indiana 46280
 weihe.net

317 | 846 - 6611
 800 | 452 - 6408
 317 | 843 - 0546 fax

ALLAN H. WEIHE, P.E., L.S. - FOUNDER

REPLAT OF PART OF LOT 20 OF THE

25' EASE PER
DR 1976, PG. 4181



THIS CHECK IS VOID WITHOUT A BURGUNDY & GRAY BORDER AND BACKGROUND PLUS A KNIGHT & FINGERPRINT WATERMARK ON THE BACK - HOLD AT ANGLE TO VIEW

MAGNA POWERTRAIN
4701 S. Cowan Road
Muncie, IN 47302

JPMorganChase Bank
Dearborn, MI

74-1292/724

CHECK NO. **029553**
CHECK DATE 02/13/2013

PAY THIS AMOUNT

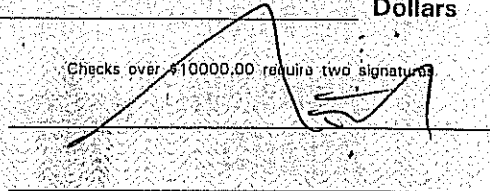
***** 150.00 *****

PAY **ONE HUNDRED FIFTY**

Dollars

TO THE ORDER OF
Magma
Delaware County Treasurer
Personal - Business
100 West Main Street
Muncie, IN 47305

Checks over \$10000.00 require two signatures



AUTHORIZED SIGNATURE

⑈029553⑈ ⑆0724⑆2927⑆ 70⑆333379⑈

PRESCRIBED BY STATE BOARD
OF ACCOUNTS - DELAWARE COUNTY 1991

QUIETUS
OFFICE OF DELAWARE COUNTY AUDITOR
MUNCIE, INDIANA

No

QU00608729

DATE 03/05/13

I HEREBY CERTIFY THAT: MAGNA POWERTRAIN-CHERYL
HAS FILED IN MY OFFICE THE RECEIPT OF THE TREASURER OF DELAWARE COUNTY, INDIANA
IN THE SUM OF 150.00

METHOD OF PAYMENT: CHECK

JUDY RUST RFLOWERS
AUDITOR OF DELAWARE CO, INDIANA

QUIETUS NO. QU00608729

GENERAL LEDGER ACCOUNTS

ACCOUNT	DESCRIPTION	AMOUNT
1000-000-4-06500-00	TAX EBATEMENTS	150.00

TAX EBATEMENTS



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R / 1-06)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, BEFORE a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

SECTION 1		TAXPAYER INFORMATION							
Name of taxpayer Magna Powertrain of America, Inc.									
Address of taxpayer (number and street, city, state, and ZIP code) PO Box 2950, Muncie, IN 47307									
Name of contact person Stephen Brand		Telephone number (765) 587-1302							
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT							
Name of designating body County Council of Delaware County		Resolution number (s)							
Location of property 4701 S. Cowan Road		County Delaware	DLGF taxing district number 18-001						
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary) Purchase of laser welders and manufacturing equipment		ESTIMATED							
			START DATE	COMPLETION DATE					
		Manufacturing Equipment	03/01/2013	12/31/2013					
		R & D Equipment							
		Logist Dist Equipment							
IT Equipment									
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT							
Current number 272	Salaries 8,486,400.00	Number retained 272	Salaries 8,486,400.00	Number additional 76	Salaries 2,371,200.00				
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT							
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT		
		COST	ASSESSED VALUE		COST	ASSESSED VALUE		COST	ASSESSED VALUE
	Current values	39,791,706.00	12,387,890.00						
	Plus estimated values of proposed project	11,500,000.00	4,600,000.00						
	Less values of any property being replaced								
Net estimated values upon completion of project	51,291,706.00	16,987,890.00							
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER							
Estimated solid waste converted (pounds) 0.00		Estimated hazardous waste converted (pounds) 0.00							
Other benefits:									
SECTION 6		TAXPAYER CERTIFICATION							
I hereby certify that the representations in this statement are true.									
Signature of authorized representative		Title General Manager		Date signed (month, day, year) 2/13/13					

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.

- B. The type of deduction that is allowed in the designated area is limited to:
- | | | |
|--|------------------------------|-----------------------------|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

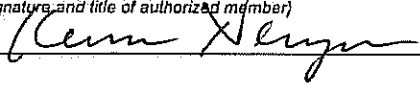
G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|-------------------------------------|--------------------------------------|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years |
| <input type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) 	Telephone number:	Date signed (month, day, year) 3-26-2013
Attested by:	Designated body	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5