

ORDINANCE NO. 2010- 041

ORDINANCE AMENDING

RAINY DAY ORDINANCE NO 2009-42

WHEREAS, the County Council of Delaware County did, on February, 24th 2004 establish a rainy day fund through ordinance 2004-001; and

WHEREAS, on November 30, 2009, said ordinance was repealed by ordinance 2009-42, which said ordinance created and amended the rainy day fund; and

WHEREAS, said ordinance was amended by ordinance 2010-28 to add sub paragraph 3(g); and

WHEREAS, there is a need to further amend ordinance 2009-42 to include funding for a rail spur economic development project; and

WHEREAS, Delaware County has secured a 2.3 million dollar reimbursable grant from the Economic Development Administration as well as a 300,000.00(Three Hundred Thousand) dollar reimbursable grant from the Indiana Economic Development Corporation; and,

WHEREAS, that the grant funding is contingent upon Delaware County funding the rail spur up front.

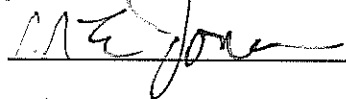
NOW, THEREFORE, BE IT ORDAINED by the County Council of Delaware County, State of Indiana:

1. That Ordinance No. 2009-42 is hereby amended by the addition of paragraph 3(h) to read as follows:

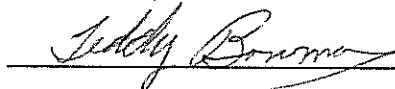
"Funding, that will be reimbursed by the Economic Development Administration and Indiana Economic Development Corporation, to pay for the cost of the rail spur economic development project"

2. This Ordinance shall be effective upon its passage by the County Council, in accordance with procedures as required by law.

PASSED AND ADOPTED by the Delaware County Council this 23 day of November, 2010.



Mike Jones, Council Member

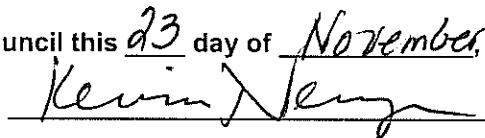


Ted Bowman, Council Member

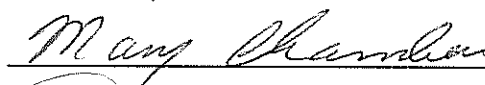


Chris Matchett, Council Member

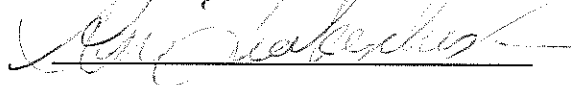
James King, Council Member



Kevin Nemyer, Council Member



Mary Chambers, Council Member



Ron Quakenbush, Council Member



Judy Rust, Auditor