

ORIGINAL

2011-003

RESOLUTION AUTHORIZING APPLICATION SUBMISSION AND LOCAL MATCH COMMITMENT

RESOLUTION OF THE COUNTY COMMISSIONERS OF THE COUNTY OF DELAWARE, INDIANA, AUTHORIZING THE SUBMITTAL OF THE CEDF APPLICATION FOR ECONOMIC DEVELOPMENT PURPOSES TO THE INDIANA OFFICE OF COMMUNITY AND RURAL AFFAIRS AND ADDRESSING RELATED MATTERS

WHEREAS, the County Commissioners of the County of Delaware, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and

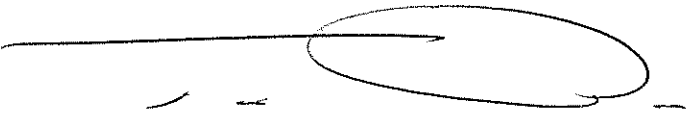
WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Office of Community and Rural Affairs to provide grants to local units of government to meet the housing and community development needs of low- and moderate-income persons; and

WHEREAS, Delaware County, Indiana has conducted or will conduct public hearings prior to the submission of an application to the Indiana Office of Community and Rural Affairs, said public hearings to assess the housing, public facilities and economic needs of its low- and moderate-income residents;

NOW, THEREFORE, BE IT RESOLVED by the County Commissioners of the County of Delaware, Indiana that:


1. The Commissioner President is authorized to prepare and submit an application for grant funding to address job creation at Project Rail Manufacturing, Inc and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Office of Community and Rural Affairs and the United States Department of Housing and Urban Development.
2. Delaware County hereby commits local funds in the amount of Two Hundred Thirty Thousand Dollars (\$230,000) in the form of contribution from Project Rail Manufacturing, Inc for the purchase of equipment, as matching funds for said program, such commitment to be contingent upon receipt of funding from the Indiana Office of Community and Rural Affairs.

Adopted by the County Commissioners of the County of Delaware, Indiana this 22nd day of February, 2011 at 9:00 am.



Todd Donati, Commissioner President

Don Dunnuck, Vice President



Larry Bledsoe, Member

ATTEST:



Judy Rust, Auditor