

FILED

AUG 07 2015

RESOLUTION NO. 2015-025

*Steven G. Craycraft*  
DELAWARE CO. AUDITOR

RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE OF NEW MANUFACTURING EQUIPMENT IN AN ALREADY DECLARED ECONOMIC REVITALIZATION AREA FOR ARTISAN TOOL & DIE, LLC.

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-1.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new manufacturing equipment (as defined in the Act) for purposes of taxation of such equipment if installed during the period beginning March 1, 1983 and ending December 31, 2015, or such other date as extended by Indiana Code, in an area that is declared an economic revitalization area; and

WHEREAS, Artisan Tool & Die, LLC. will install new CNC manufacturing equipment in the amount of \$101,110.00, shown in the attached quote, at its plant located at 3805 West State Road 28, Muncie, Indiana 47303 during the above described period; and

WHEREAS, by previously adopted resolutions, the Delaware County Council declared and affirmed that the area commonly described as 3805 West State Road 28, which is defined and shown on the attached map (the "Area"), is an economic revitalization area, and authorizes deductions from assessed value of new manufacturing equipment, installed in the area for purposes of taxation; and

WHEREAS, as a condition of approval of the ensuing abatement, Artisan Tool & Die, LLC. agrees to update the County Council on an annual basis with regards to the status of employment at the facility during the term of the life of the abatement.

NOW, THEREFORE, BE IT RESOLVED by the County Council of the County of Delaware in the State of Indiana:

1. The Delaware County Council finds and determines that the new manufacturing equipment to be installed in the above referenced area by Artisan Tool & Die, LLC., shall be allowed a deduction of five (5) years from the assessed value of such equipment, in accordance with the provisions of I.C. 6-1.1-12.1-45.
2. The Delaware County Auditor shall take such further actions as may be required to carry out the purposes of this resolution and to insure the eligibility of the new manufacturing equipment for the deduction described herein.
3. This Resolution shall be in full force and effect from and after its passage by the Delaware County Council and after advertised in such publications as may be required by law.

APPROVED, this \_\_\_\_\_ day of August, 2015

Scott Alexander *[Signature]*  
 Mary Chambers *[Signature]*  
 Michael Jones *[Signature]*  
 Chris Matchett *[Signature]*  
 Kevin Nemyer \_\_\_\_\_  
 Jane Lasater *[Signature]*  
 Ron Quakenbush \_\_\_\_\_

Attest:

*[Signature]*  
 Steven Craycraft, Auditor  
 Delaware County, Indiana

APPLICATION FOR TAX ABATEMENT  
New Manufacturing Equipment  
(Personal Property)

Date: 7-30-15 Name of Company: Artisan Tool & Die, LLC.

Address of property where equipment will be located: 3805 W. State Road 28, Muncie, Indiana 47303

Is the property within the corporate limits of a City or Town? Yes \_\_\_\_\_ No X

Name of City or Town: \_\_\_\_\_ Township: Hamilton

Is a legal description attached? Yes \_\_\_\_\_ No X

Property Owner(s): \_\_\_\_\_

Name: Harold Douglas Mansfield Name: \_\_\_\_\_

Address: 2305 72nd Ave. E. Address: \_\_\_\_\_  
Sarasota, Fl. 34243

Are utilities at the property adequate to accommodate the equipment? Yes X No \_\_\_\_\_  
If not, please explain: \_\_\_\_\_

Briefly describe the new equipment to be purchased: VF-1 CNC Vertical  
MACHINING CENTER

Briefly describe the indented use of the new equipment: TO MAKE ELECTRODES  
FASTER FOR THE CNC EDM WE PURCHASED LAST YEAR.

What is the Purchase Price of the Equipment? \$101,110.00 (Attach Quote)

Where is the new equipment being brought from? (Please check one)  
Out of the County \_\_\_\_\_, Out of the State X, Out of the Country \_\_\_\_\_.

What is the amount of your last personal property tax assessment? \$ 526,310<sup>00</sup>  
What is the amount of your last business property tax assessment? \$ 367,760<sup>00</sup>

Are the business and company owners above current on ALL tax liabilities? Yes ✓ No \_\_\_\_\_  
If not, please explain: \_\_\_\_\_

Are there any judgments, liens or pending litigation against the business and company owners?  
Yes \_\_\_\_\_ No X If yes, please explain: \_\_\_\_\_

How many years has the company been in business? 36

Is the company headquarters located in Delaware County? Yes \_\_\_\_\_ No X  
If not, where are they located? SARASOTA, FL

What is the total number of employees currently working for the company in County? 24  
We lost two new hire's due to Chrysler!

Number of minorities: \_\_\_\_\_ Number of Females: 2 Number with disabilities: 2

What percentage of employees are Delaware County residents? 68 %

What is the number of new employees to be added as a result of this abatement? 1

What is the number of new employees anticipated to be hired in the next twelve months? Keep what we have

How many employees are anticipated to be retained as a result of this abatement? 25

**Wages and Benefits:**

What is the starting hourly wage? \$ 12<sup>00</sup> High Wage \$ 31<sup>00</sup> Average Wage \$ 21<sup>00</sup>

What is the expected average hourly wage for the jobs resulting from this abatement? \$ 15<sup>00</sup>

What is the required skill level of new employees? wide range

Does the company offer health insurance? Yes X No \_\_\_\_\_

If "yes", what percentage is paid from the Employer 50 % and Employee 50 %.

Does the company offer a Pension Plan? Yes X No \_\_\_\_\_

If "yes", what percentage is paid from the Employer 2 % and Employee 3 %.

Does the company pay for any training or continuing education? Yes X No \_\_\_\_\_

If "yes", please explain: If it is directly related to Artisan's work

Please include with this application a map identifying the general location of the investment and a non-refundable check for \$150 made payable to the Delaware County Treasurer.

I hereby certify that the information and representations on this application are true and complete. By signing below I accept responsibility of the representations above and I hereby acknowledge that this form will become public record. Furthermore, I understand and am aware that by requesting this abatement, I am responsible for annually filing a CF-1 (Compliance with Statement of Benefits), and Form 322 ERA/PP (Application for Deduction from Assessed Valuation) by the dates indicated on the forms in order to actually receive the tax deduction.

Charles Vannatter  
Name: Charles Vannatter

Title: Vice-President Date: 8-4-2015

Submit the completed form to c/o:  
Brad Bookout, Director of Economic Development, Delaware County, Indiana  
1208 West White River Blvd., Suite 109  
Muncie, Indiana 47303  
Ph: 765-808-1484  
Email: [bbookout@ecirpd.org](mailto:bbookout@ecirpd.org)

DELAWARE COUNTY REDEVELOPMENT COMMISSION

Artisan Tool and Die

**ESTIMATED PROPERTY TAX LIABILITY FOR PERSONAL PROPERTY**  
*Assumes a Traditional 5-Year Personal Property Tax Abatement on the Proposed Investment*

Taxes Payable Year	Estimated Net Assessed Value (1)		Tax Rate (3)	Estimated Property Tax Liability				Estimated Abatement Savings
	With Abatement (2)	Without Abatement		Estimated Property Taxes	Without Abatement 3% Credit (4)	Net Property Taxes	Estimated Property Taxes	
2017	\$252,316	\$553,342	\$1.6007	\$4,040	\$0	\$4,040	\$8,860	\$4,820
2018	316,133	553,342	1.6007	5,060	0	5,060	8,860	3,800
2019	384,760	553,342	1.6007	6,160	0	6,160	8,860	2,700
2020	443,947	553,342	1.6007	7,110	0	7,110	8,860	1,750
2021	545,359	553,342	1.6007	8,730	0	8,730	8,860	130
Totals				\$31,100	\$0	\$31,100	\$44,300	\$13,200

(1) Based on the investment assumptions outlined on page 2.

(2) Assumes a traditional 10-year personal property tax abatement for the proposed machinery and equipment. The abatement percentages for each year are: 100%, 80%, 60%, 40% and 20%.

(3) Represents the certified pay 2015 tax rate for the Hamilton Township taxing district.

(4) Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 3% of the gross assessed value, is applied.

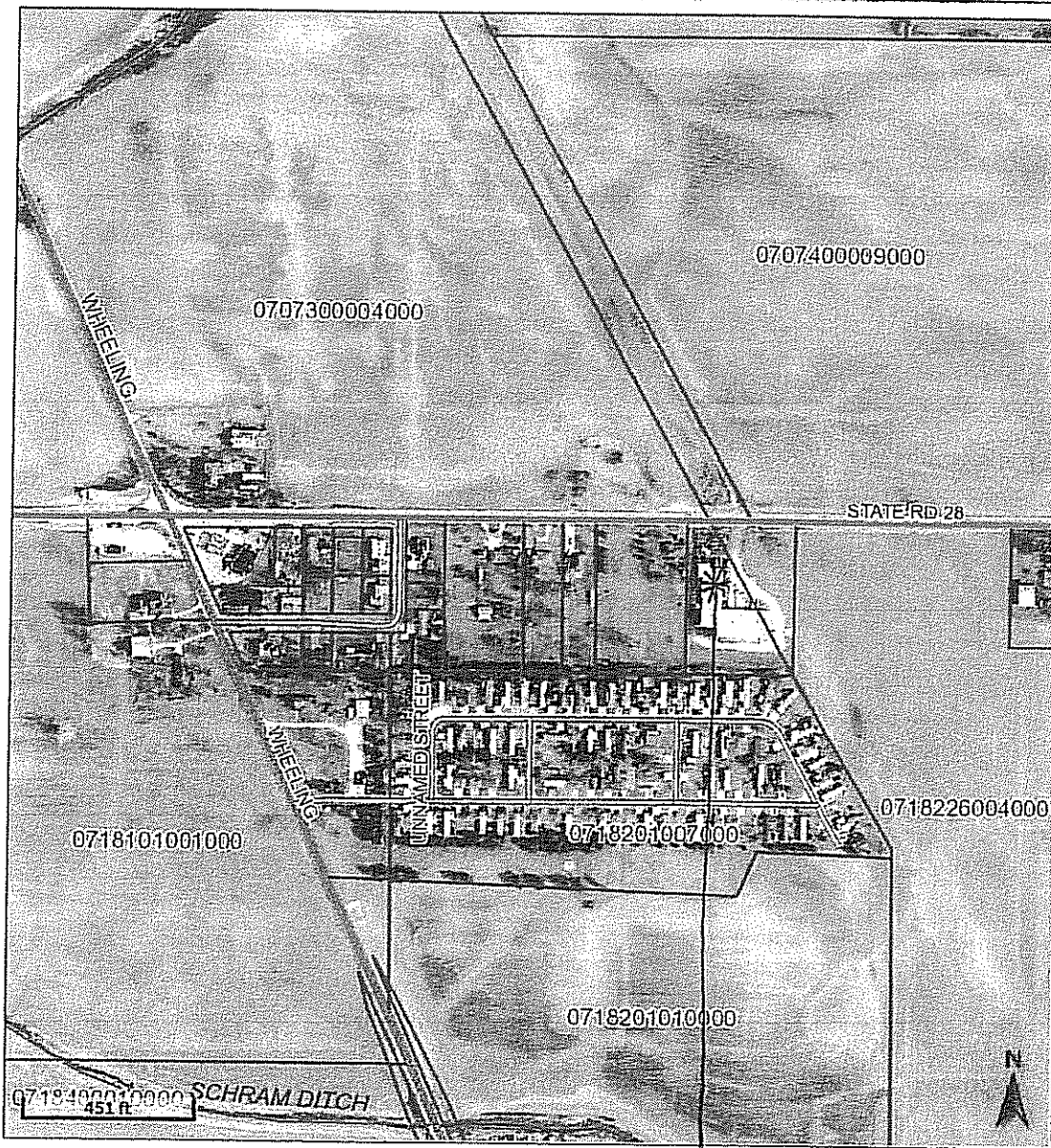
Note: Any changes to the assumptions outlined on page 2 or above may have a material effect on the property tax abatement savings estimates included in this analysis.

(Subject to the attached letter dated July 21, 2015)  
 (Preliminary - Subject to Change)  
 (For Internal Use Only)

Overview

Legend

- Major Roads**
  - INTERSTATE
  - MAJOR ROAD
  - STATE ROAD
  - US HIGHWAY
- Geocoded Streets**
- RR Lines**
- Airport Runways**
- Cadastral Line**
  - <all other values>
  - Geographic Township Line
  - Lot Line
  - Misc Line
  - Parcel Line
  - Political Township Line
  - Railroad Centerline
  - Railroad ROW
  - Road Centerline
  - Road ROW
  - Section Line
  - Subdivision Line
  - Unknown
  - Water Line
- Parcels**
- Muncie Parks**
- Major Waterbodies**
- Lakes and Ponds**
- Streams and Ditches**
- Corporate Boundaries**
  - Albany
  - Chesterfield
  - Daleville
  - Eaton
  - Gaston
  - Muncie
  - Selma



3805 W State Rd. 28  
Muncie, Indiana 47303



# Haas Factory Outlet

A Division of Midwest Manufacturing Resources Inc.

# PROPOSAL

Number CSGBQ1422

Date Jun 11, 2015

Sold To
<b>Artisan Tool and Die</b> 3805 West State Road 28 Muncie, IN 47303  Chuck Vannatter <b>Phone</b> (765) 288-6653 <b>Fax</b> (765) 286-1517

Ship To
<b>Artisan Tool and Die</b> 3805 West State Road 28 Muncie, IN 47303  Chuck Vannatter <b>Phone</b> (765) 288-6653 <b>Fax</b> (765) 286-1517

Salesperson	Terms	FOB
Curtis Boggs	20% down, Net 30 from ship date	Oxnard CA

Qty	Part Number	Description	Unit Price	Ext. Price
1	VF-1	VF-1 CNC Vertical Machining Center - 20" x 16" x 20" XYZ travels - 40 taper, 30 hp, 8100 rpm inline direct-drive spindle - 20-station carousel tool changer - 1000 ipm rapids - 15" color LCD monitor - USB port - Memory lock keyswitch - Rigid tapping - 55-gallon flood coolant system - Door safety interlock system - Includes installation by factory certified service technician - 12 month parts/labor warranty - Proudly made in the USA	\$48,995.00	\$48,995.00
1	15K-40T-IN-V F	15,000-rpm, 40 taper, 30 hp, inline direct-drive spindle. Requires balanced toolholders with G2.5 rating above 10,000 rpm	\$9,995.00	\$9,995.00
1	SMTC-24	24+1 sidemount tool changer.	\$6,995.00	\$6,995.00
1	TSC	Through-spindle coolant system provides up to 300 psi coolant pressure. Max 12,000 rpm with TSC enabled.	\$5,995.00	\$5,995.00
1	WIPS-R	Wireless Intuitive Probing System; Renishaw wireless tool-setting probe and Renishaw wireless work offset probe; includes macros, spindle orientation and coordinate rotation and scaling.	\$5,495.00	\$5,495.00
1	AAG	Auto air gun.	\$795.00	\$795.00
1	HIL	External, door activated high-intensity lighting option.	\$695.00	\$695.00

1993 Case Pky North  
 Twinsburg, Ohio 44087  
 330-405-4227

Qty	Part Number	Description	Unit Price	Ext. Price
1	P-COOL	Multi-position programmable coolant nozzle	\$1,595.00	\$1,595.00
1	TAB	The Haas Through-Tool Air Blast option supplies high-pressure / high-flow air through the tool to the cutting edge. The option requires the Haas Through-Spindle Coolant (TSC) option. Air requirements depend on application. Available for inline spindles only.	\$995.00	\$995.00
1	EPFDM	Early power failure detection module	\$795.00	\$795.00
1	ETHERNET	Ethernet interface.	\$1,595.00	\$1,595.00
1	EXPANDED-MEMORY	Expanded solid state control memory.	\$1,695.00	\$1,695.00
1	HSM	High speed program look-ahead.	\$2,595.00	\$2,595.00
1	IPS	Intuitive Programming System	\$1,995.00	\$1,995.00
1	RJH-C	Remote jog handle	\$1,295.00	\$1,295.00
1	VQC	Visual Quick Code	\$695.00	\$695.00
1	ACF	Auxillary coolant filter system	\$1,995.00	\$1,995.00
1	ATB	Accessory Tooling Block	\$495.00	\$495.00
1	Opt Disc	Options discount package, based on gualifying quoted machine options.	-\$6,800.00	-\$6,800.00
1	Freight Rate	Freight estimate FOB Oxnard, CA Does not include rigging  2-3 week delivery estimate at time of quote	\$2,200.00	\$2,200.00

- Freight rates do not include rigging	<b>SubTotal</b>	\$90,110.00
- Delivery estimates are based on factory schedule at time of quote	<b>Shipping</b>	\$0.00
----	<b>Total</b>	<b>\$90,110.00</b>

Thank you for the opportunity.

Curtis Boggs

812-552-9459 phn  
330-405-0567 fax  
cboggs@hfomidwest.com

1993 Case Pky North  
Twinsburg, Ohio 44087  
330-405-4227

Dave Godlevske  
 District Manager  
 Indianapolis District  
 317-845-5563

Company:	Artisan Tool & Die Inc	Quotation #	DCIQ-FB12A-050745
Address:	3805 W State Road 28 Muncie, IN 47303	Date:	6/19/2015
		Project Reference:	
Attention:	Alan Yoes	Application:	Machining, Dry
Phone:	765-288-6653	Contaminant:	Graphite
Fax:		Temperature:	75 °F
Email:	alan@artisantoolanddie.com	Air Flow:	1,800 ACFM
		Installation Location:	Muncie, IN 47303
		Electrical Requirements	Power Supply: 230V / 60 / Three Control: 110V / 60 / Single

We are pleased to recommend the following Donaldson® Torit® equipment:

Description	Unit Price	Qty	Extended Price (USD)
DFO 3-3 TEFC • FINISH COAT : STANDARD FINISH • ELEMENTS : ULTRA-WEB (MUST SELECT GALV or NL) - Type: GALV • CONTROL BOX : TORIT DELTA P, TIMER WITH STARTER CONTROLS • HOPPER OUTLET PACK : 10-GAL DUST CONTAINER • FAN ASSEMBLY : TEFC POWER PACK W/ 5 HP MOTOR	\$11,000.00	1	\$11,000.00
<b>TOTAL:</b>			<b>\$11,000.00</b>

Lead time: 2 weeks after approval/acceptance      Approximate weight: 2,000  
 FOB: Baldwin WI      Freight: Prepay & Add

Thank you for the opportunity to present our solution for your project. If favored with your valued order, please reference our commercial information noted below.

**REMIT TO ADDRESS:**  
 Donaldson Company Inc.  
 c/o Bank of America  
 96869 Collection Center Drive  
 Chicago, IL 60693

Federal Tax ID #: 41-0222640



[www2.donaldson.com/torit](http://www2.donaldson.com/torit)

Sincerely,  
Dave Godlevske

Attachments: Terms & Conditions, Disclaimer, Limited Warranty

Price does not include unit installation, motor starter, freight cost, taxes, electrical connections, ducting, and/or pneumatic connections unless stated above. Credit terms are Net 30 (upon credit approval). Quotation is valid for 30 days from quotation date unless otherwise noted. Cancellation or changes to an order once a purchase order has been accepted by Donaldson may result in additional charges. Subject to Donaldson Company Inc. General Terms and Conditions.



Delaware County Treasurer  
Tax Abatement Filing Fee


Check Number: 37438  
Check Date: Aug 4, 2015  
Duplicate

Check Amount: \$150.00

Discount Taken      Amount Paid

Tax Abatement Filing Fee      150.00

Item to be Paid - Description

<b>ARTISAN TOOL &amp; DIE, LLC</b> 3805 W. STATE ROAD 28 MUNCIE, IN 47303 PH: (765) 288-6653 Fax: (765) 286-1517		<b>STAR FINANCIAL BANK</b> "Honoring the Past. Inspiring the Future" 71-167-749		37438	
<b>PAY</b>		<b>DATE</b>		<b>AMOUNT</b>	
<b>One Hundred Fifty and 00/100 Dollars</b>		<b>Aug 4, 2015</b>		<b>*****\$150.00</b>	
<b>Delaware County Treasurer</b> 100 W. Main Street Muncie, IN 47305		 AUTHORIZED SIGNATURE			
<b>TO THE ORDER OF</b>					

Security features. Details on back.

Memo: Tax Abatement Filing Fee

⑈037438⑈ ⑆074901672⑆

4 10 14364⑈

**QUIETUS**  
OFFICE OF DELAWARE COUNTY AUDITOR  
MUNCIE, INDIANA

No

QU60116477

DATE 08/05/15

I HEREBY CERTIFY THAT: ARTISAN TOOL & DIE  
HAS FILED IN MY OFFICE THE RECEIPT OF THE TREASURER OF DELAWARE COUNTY, INDIANA  
IN THE SUM OF 150.00

METHOD OF PAYMENT: CHECK

STEVE CRAYCRAFT RFLOWERS  
AUDITOR OF DELAWARE CO, INDIANA

QUIETUS NO. QU60116477

GENERAL LEDGER ACCOUNTS

ACCOUNT DESCRIPTION

AMOUNT

1000-000-4-06500-000 TAX ABATEMENT

150.00

TAX ABATEMENT

## Denise Smith

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**From:** Brad Bookout <bbookout@ecirpd.org>  
**Sent:** Wednesday, August 05, 2015 5:13 PM  
**To:** Andre Mitchell; fm92451@yahoo.com; Kevin Nemyer; mcouncil@sbcglobal.net  
**Cc:** cmatchett@stoopsauto.com; Denise Smith  
**Subject:** Artisan Tool Tax Abatement  
**Attachments:** doc05258520150805164320.pdf

Tax Abatement Committee Members:

Yesterday I received an abatement request (attached) from Chuck Vannatter at Artisan Tool and Die. Chuck is wishing to purchase a new machine valued at just over \$100,000. The abatement that is being requested is estimated at \$13,200 phased in over a five year period. The addition of the new machine is estimated to be revenue positive to the County in the amount of \$30,100 over the same five year period. Chuck is promising one new job with this abatement.

I would like to schedule a Tax Abatement Committee meeting to review this application on August 20th at 4:00 PM at the Innovation Connector at 1208 W. White River Blvd. Muncie, Indiana 47303. Chuck will be on hand to give a description of the project, update the Committee on his last abatement, and answer any questions.

At your earliest convenience, please confirm your availability to attend this meeting.

Thank you!

Brad Bookout  
Mobile: 765-808-1484  
Email: bbookout@muncie.com