

ORIGINAL

ORDINANCE NO. 2011-013

AN ORDINANCE AUTHORIZING A ONE TIME LOAN OF  
SURPLUS FUNDS FROM DELAWARE COUNTY LONGEVITY FUND 655 TO  
DELAWARE COUNTY GENERAL FUND 100


**WHEREAS**, The Delaware County Council has over the years deposited funds in the Longevity Fund 655 Account and the fund currently has a surplus of Seven Hundred Fifty Thousand Dollars (\$750,000.00).

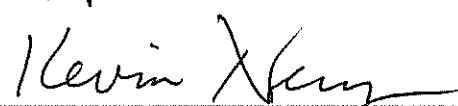
**WHEREAS**, that Delaware County is experiencing a budgetary crises due to a shortfall in the collection of property taxes and other sources of revenue.

**THEREFORE, BE IT ORDAINED** by the County Council of Delaware County, State of Indiana, that:

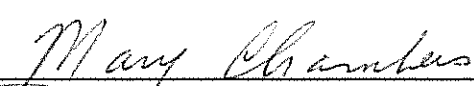
1. The surplus amount of \$750,000.00 shall be loaned from the Delaware County Longevity Fund 655 account to the Delaware County General Fund 100.
2. That this shall be a one-time only loan to be used by the Delaware County Council to supplement the Delaware County General Fund.
3. This Ordinance shall be effective when adopted.

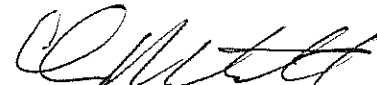
ADOPTED THIS 26 DAY OF April, 2011.

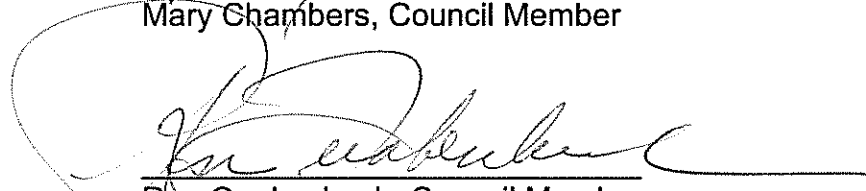
  
Mike Jones, Council Member

  
Kevin Nemyer, Council Member

  
Rick Spangler, Council Member

  
Mary Chambers, Council Member

  
Chris Matchett, Council Member

  
Ron Quakenbush, Council Member

  
James King, Council President

  
Judy Rust, Auditor