

ORIGINAL

RESOLUTION NO 2011-110

RESOLUTION DECLARING AN ECONOMIC REVITALIZATION AREA FOR
BELL ACQUACULTURE, LLC
(New Manufacturing Equipment)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-6.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new manufacturing equipment (as defined in the Act) for purposes of taxation of such equipment if installed during the period beginning March 1, 1983 and ending December 31, 2011, in an area that is declared an economic revitalization area; and

WHEREAS, the Act provides that economic revitalization areas must be in a geographic area that has become undesirable or impossible for normal development and occupancy because of cessation of growth, deterioration of improvements, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property; and

WHEREAS, the Act provides that the county council of a county may find that a particular area within the county's jurisdiction is an economic revitalization area under the procedures prescribed in I.C. 6-1.1-12.1-2.5; and

WHEREAS, the Delaware County Council has established standards and procedures for designation of economic revitalization areas; and

WHEREAS, Bell Aquaculture, LLC has requested the Delaware County Council designate the area of 11550 East Gregory Road, Albany, Delaware County, Indiana, as an economic revitalization area, said area being further identified on an attached map and legal description included herein.

NOW, THEREFORE, BE IT RESOLVED by the County Council of Delaware County, Indiana:

1. The Delaware County Council finds and determines that the Area described in this Resolution meets the qualifications for an economic revitalization area for the purposes of I.C. 6-1.1-12.1-1 et. seq.
2. The Delaware County Auditor shall take such further actions as may be required by all applicable ordinances and laws, to carry out the purposes of this Resolution and to insure the eligibility of such new manufacturing equipment for purposes of allowing a deduction from the assessed value of said manufacturing equipment for five (5) years, all in accordance with applicable Indiana Code.
3. This Resolution shall be in full force and effect from and after its passage by the Delaware County Council and such publications as may be required by law.
4. It is understood that Bell Aquaculture, LLC is responsible for following all annual state and local filing requirements regarding this abatement to assure receipt of the abatement per the applicable five (5) year schedule.

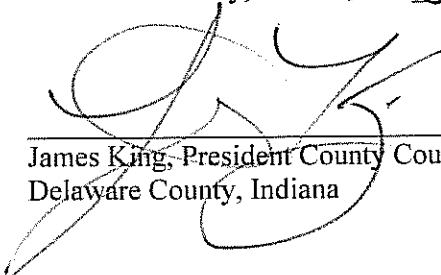
FILED
AUDITOR

APR 28 2011


Judy Rust
DELAWARE CO. AUDITOR

	Yeas	Nays	Abstained	Absent
Mary Chambers	—	—	—	—
Mike Jones	—	—	—	—
James King	—	—	—	—
Chris Matchett	—	—	—	—
Kevin Nemyer	—	—	—	—
Ron Quakenbush	—	—	—	—
Rick Spangler	—	—	—	—

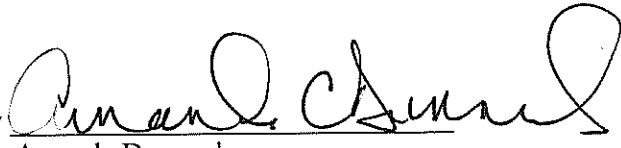
Passed by the County Council of Delaware County, Indiana, this 24 day of May, 2011.



 James King, President County Council
 Delaware County, Indiana

ATTEST:


 Judy Rust, Auditor
 Delaware County, Indiana

This Resolution is approved in form by 

 Amanda Dunnuck,
 Legal Counsel

APPLICATION FOR TAX ABATEMENT
New Manufacturing Equipment

This completed application, including a map identifying the general location of the facility, should be signed by the owner (or representative) of the new manufacturing equipment and submitted to:

Delaware County Council
c/o Bruce Baldwin, Vision 2011
P.O. Box 842
Muncie, IN 47308-0842
PH: 765.751.9106
Please type or print.

Date: 4/13/11 Name of Company: Bell Aquaculture LLC

Address of Property: 11550 East Gregory Road, Albany, IN 47320

Township: Niles

Is legal description attached? Yes No

Property Owner (s): Bell Aquaculture LLC

Name Brian & Elizabeth Baldwin Name Michael & Kay Miller

Address 7891 South Argonne Street Address 1030 East Case Blvd
Centennial, CO 80016 Albany, IN 47320

Owner's Representative:

Name Norman McCowan Telephone (765) 369-2718

Address PO Box 85, Redkey, IN 47373

Is property / facility served by adequate utilities?

Yes No

Are present utilities adequate for new equipment?

Yes No

If not, please explain:

Briefly describe the use of the new equipment and its purchase price: Projected Cost: \$3,430,955
Installation of a large recirculating aquaculture system (RAS) for
raising yellow perch

Tax Assessment and Payment:

Amount of last business personal property assessment: \$ 1,715,570.00

Amount of last business personal property taxes: \$ 33,621.74

(Please attached a copy of your latest paid tax receipts to this form)

APPLICATION FOR NEW MANUFACTURING EQUIPMENT TAX ABATEMENT - PAGE 2

Total number of employees currently working for the company: 35

Number of Minorities: 0; Number of Females: 7; Number of Handicapped: 0

What percentage of employees are Delaware County Residents? 34 %

Number of new employees to be added as a result of abatement : 3 Actual (+-) jobs _____

Fringe Benefits: Health Insurance (Y or N) N ; % paid by employer: - ; % paid by employee: -

Pension: (Y or N) N ; % paid by employer: - ; % paid by employee: -

Wage Package: Starting Wage: \$ 10.00 ; High Wage: \$ 11.00 ; Average Wage: \$ 11.00

Job skill of new employees / entry level skill: high school graduate or GED

Current average expected wage for jobs resulting from abatement (range): \$ 11.00

Number of jobs retained as a result of this project: 35

I hereby certify that the information and representations on this application are true and complete.

Aaron McGowan President 4/13/11
Name Title Date

NOTICE: Your signature above indicates that you are aware that you must annually file both form CF-1 (Compliance with Statement of Benefits), and Form 322 ERA/PP (Application for Deduction from Assessed Valuation) by the dates indicated on the forms in order to actually receive your tax deduction.

The amount of the deduction equals the product of the taxes on the newly installed manufacturing equipment multiplied by the following percentages:

1 st year	100%
2 nd year	95%
3 rd year	80%
4 th year	65%
5 th year	50%
6 th year and thereafter	0%

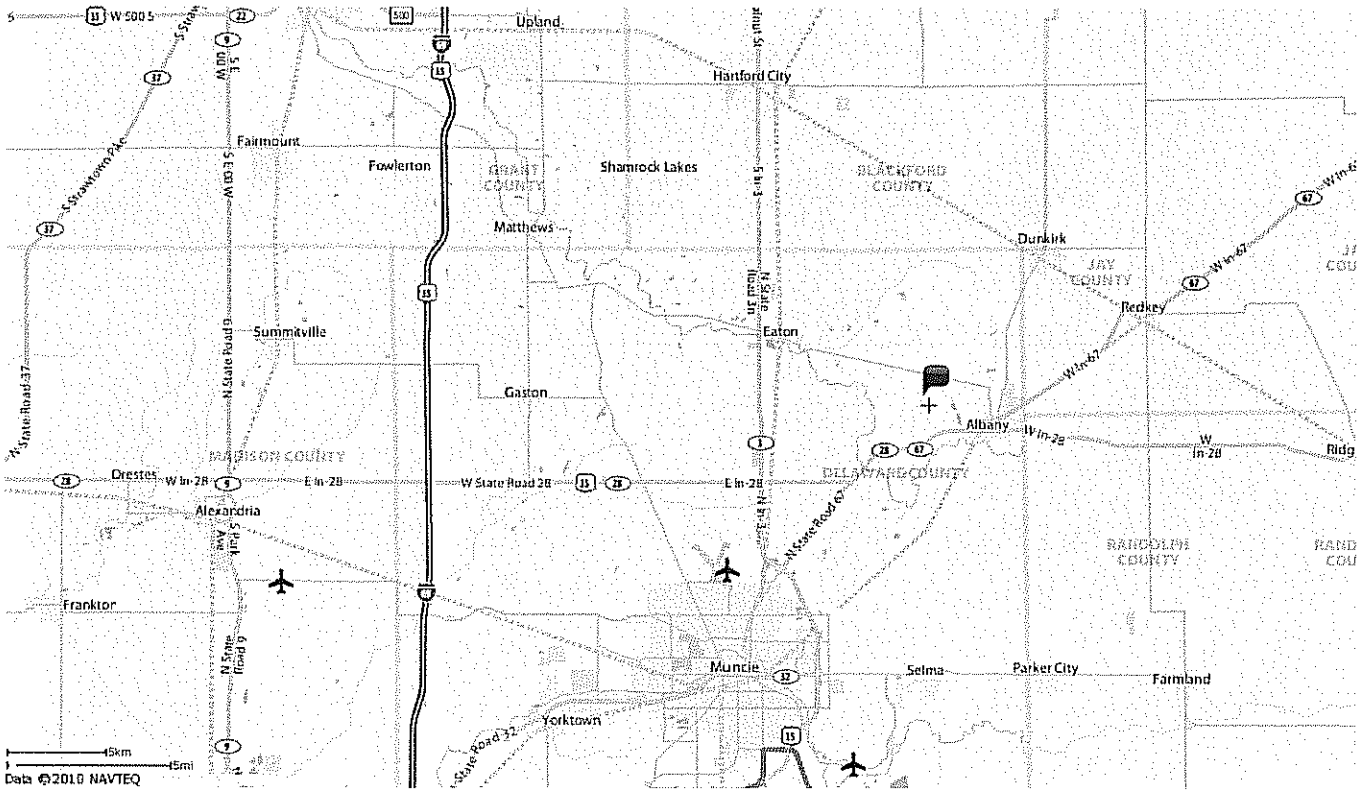
To be eligible for the abatement, the equipment must be installed during the period beginning March 1, 1983 and ending December 31, 2011 or such other date as extended by Indiana code. The equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining or finishing of other tangible personal property.

A non-refundable fee of one hundred fifty dollars (\$150.00) payable to the **Delaware County Treasurer** is required of applicants for filing of applications for designation of economic revitalization areas and for tax abatement in already approved areas.

Hi, RANDALL G Sign Out Help

atst Mail

Search Web Search



SPECIAL MESSAGE TO PROPERTY OWNER

Your property taxes are capped at 1% of property value for homes, 2% for other residential property and farm ground, and 3% for all other property. Get counted in 2010! Learn more at www.census.indiana.edu

HOW YOUR PROPERTY TAX BILL IS CALCULATED

Taxpayer Name	Property Address / Legal Description	Date Of Notice	Parcel Number	Taxing District
BELL AQUACULTURE, LLC	INDIANA 0	5/21/2010	18-18-26-308-103.000-018	NILES
Personal - Business				

TABLE 1: SUMMARY OF YOUR TAXES

TAX SUMMARY ITEM	2009	2010
1. Gross assessed value of property		
1a. Gross assessed value of land	\$586,490	\$1,715,570
1b. Gross assessed value of improvements	\$0	\$0
2. Equals total gross assessed value of property	\$586,490	\$1,715,570
2a. Minus deductions (see table 5 below)	(\$28,110)	\$0
2b. Minus new State supplemental deduction (see table 5 below)	\$0	\$0
3. Equals subtotal of net assessed value of property	\$558,380	\$1,715,570
3a. Multiplied by your local tax rate	1.65740	1.95980
4. Equals gross tax liability (see table 3 below)	\$9,254.59	\$33,621.74
4a. Minus State property tax relief	\$0.00	\$0.00
4b. Minus Local tax relief	\$0.00	\$0.00
4c. Minus savings due to property tax cap (information found in Table 2 below)	\$0.00	\$0.00
4d. Minus savings due to 65 years & older cap	\$0.00	\$0.00
5. Total property tax liability	\$9,254.60	\$33,621.74

Please see Table 4 for a summary of other charges to this property.

TABLE 2: PROPERTY TAX CAP INFORMATION

Property tax cap (equal to 1%, 2%, or 3% of Line 2, depending upon property type)	\$20,527.15	\$51,467.10
Adjustment to cap due to voter-approved projects and charges	\$0.00	\$0.00
Maximum tax that may be imposed under cap	\$20,527.15	\$51,467.10

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

TAXING AUTHORITY	TAX RATE 2009	TAX RATE 2010	TAX AMOUNT 2009	TAX AMOUNT 2010	TAX DIFFERENCE 2009-2010	PERCENT DIFFERENCE
SCHOOL RATE	0.9577	1.2239	\$5,347.61	\$20,996.86	\$15,649.25	292.64%
COUNTY RATE	0.6086	0.6447	\$3,398.30	\$11,060.28	\$7,661.98	225.47%
TOWNSHIP RATE	0.0678	0.0005	\$377.40	\$1,140.85	\$763.39	202.24%
WELFARE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
TRANSPORTATION	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
SANITARY	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
AIRPORT	0.0164	0.0000	\$91.57	\$0.00	(\$91.57)	-100%
SOLID WASTE	0.0071	0.0000	\$39.64	\$0.00	(\$39.64)	-100%
REDEVELOPMENT	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
STATE RATE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
CORP RATE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
LIBRARY RATE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
TOTAL	1.6574	1.9351	\$9,254.58	\$33,197.99	\$23,943.41	258.72%

The tax rate for each unit is equal to the gross property tax for that unit divided by the net assessed value for a given year.

TABLE 4: OTHER CHARGES TO THIS PROPERTY

LEVYING AUTHORITY	2009	2010
Other1	\$0.00	\$0.00
Other2	\$0.00	\$0.00
Other3	\$0.00	\$0.00
Other4	\$0.00	\$0.00
Other5	\$0.00	\$0.00
Other6	\$0.00	\$0.00
TOTAL ADJUSTMENTS	\$0.00	\$0.00

TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY

TYPE OF DEDUCTION	2009	2010
Other 1	\$0.00	\$0.00
Other 2	\$0.00	\$0.00
Other 3	\$0.00	\$0.00
Other 4	\$0.00	\$0.00
Other 5	\$0.00	\$0.00
Other 6	\$0.00	\$0.00
TOTAL DEDUCTIONS	\$0.00	\$0.00

Charges not subject to the property tax cap include property tax levies approved by voters through referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document. If any circumstances have changed that would make you ineligible for a deduction that you have been allowed in the deductions block on this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted.

FIVE PERCENT (5%) PENALTY WILL BE ADDED IF THE INSTALLMENT OF THE TAX BILL IS PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE (if there is no prior delinquency). A TEN PERCENT (10%) PENALTY WILL BE ADDED IF AN INSTALLMENT OF THE TAX BILL IS NOT PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE. NOTICE: THIS TAX BILL IS THE ONLY NOTICE YOU WILL RECEIVE FOR PAYMENT OF BOTH INSTALLMENTS FOR YOUR 2009/2010 PROPERTY TAXES. Date of Notice: 5/21/2010

FALL INSTALLMENT - B

Parcel Number : 18-18-26-308-103.000-018

LEGAL DESCRIPTION



DELINQUENT AFTER : 11/10/2010

SUMMARY OF CHARGES

TAXES DUE THIS INSTALLMENT	\$16,810.87
OTHER CHARGES (See Table 4)	\$0.00
PENALTIES AND INTEREST WITH DELINQUENCY	\$0.00

PAY THIS AMOUNT FOR FALL INSTALLMENT

\$16,810.87

**BELL AQUACULTURE, LLC
1030 E CASE BLVD
ALBANY, IN 47320-8925**

EXHIBIT A
TO WARRANTY DEED
LEGAL DESCRIPTION OF LAND

TRACT 1: (11550 East Gregory Road, Albany, IN)

PARCEL I:

Part of Section 35, Township 22 North, Range 11 East, Niles Township, Delaware County, Indiana as described as follows:

Commencing at a monument found at the Southwest corner of said Section 35; thence South 88 degrees 52 minutes 32 seconds East (assumed bearing) 753.23 feet along the South line of said Section 35 to a PK nail found in Gregory Road at the point of beginning of this description; thence North 61 degrees 09 minutes 52 seconds West 8.97 feet to a point in Gregory Road; thence North 34 degrees 42 minutes 01 second West 269.24 feet to a PK nail found Gregory Road; thence North 32 degrees 04 minutes 43 seconds West 210.49 feet to a PK nail found in Gregory Road; thence North 57 degrees 58 minutes 47 seconds East 165.85 feet to an iron rod set; thence North 00 degrees 02 minutes 33 seconds West 455.09 feet to an iron rod found; thence North 83 degrees 34 minutes 06 seconds East 157.13 feet to an iron rod found; thence South 00 degrees 47 minutes 35 seconds West 956.90 feet to a point found; thence North 88 degrees 52 minutes 32 seconds West 13.88 feet to the point of beginning. Containing 3.45 acres in Section 35.

PARCEL II:

A part of the Southwest Quarter of Section 35, Township 22 North, Range 11 East, more particularly described as follows, to-wit: Beginning at a point in the centerline of Granville & Albany Pike 1276.0 feet West of the Southeast corner of the Southwest Quarter of Section 35, Township 22 North, Range 11 East; thence North 01 degree 29 minutes 26 seconds East parallel with the East line of said Southwest Quarter 2660.27 feet to the North line of said Southwest Quarter also being the Northwest corner of Deed Record 2000 page 8008 as recorded in the records of Delaware County, Indiana; thence North 89 degrees 14 minutes 04 seconds West and on the North line of said Southwest Quarter 632.62 feet; thence South 00 degrees 14 minutes 26 seconds West 580.95 feet to an existing fence; thence North 88 degrees 41 minutes 51 seconds West 126.23 feet to a concrete post; thence South 00 degrees 22 minutes 07 seconds West and on an existing fence line 1112.71 feet to its intersection with the North line of Deed Record 1998 page 6312 as recorded in the records of Delaware County, Indiana; thence North 83 degrees 24 minutes 42 seconds East and on the North line of said Deed Record 1998 page 6312, 157.13 feet to the Northeast corner of said Deed Record 1998 page 6312; thence South 00 degrees 27 minutes 29 seconds West and on the East line of said Deed Record 1998 page 6312, 984.53 feet to a point in the centerline of Granville & Albany Pike (being the Southeast corner of said Deed Record 1998 page 6312); thence South 88 degrees 53 minutes 41 seconds East 566.52 feet to the Point of Beginning. Estimated to contain 40.0 acres, more or less.

18-04-35-300-006-000-018.



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R / 1-06)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

SECTION 1		TAXPAYER INFORMATION							
Name of taxpayer Bell Aquaculture LLC									
Address of taxpayer (number and street, city, state, and ZIP code) PO Box 85, 9835 West State Road 67, Redkey, IN 47373									
Name of contact person Norman McCowan				Telephone number (765) 369-2718					
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT							
Name of designating body Delaware County Council				Resolution number (s)					
Location of property 11550 East Gregory Road, Albany		County Delaware		DLGF taxing district number					
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary) Installation of a large recirculating aquaculture system (RAS) for raising yellow perch				ESTIMATED					
				START DATE		COMPLETION DATE			
				Manufacturing Equipment		5/1/11		10/31/11	
				R & D Equipment					
				Logist Dist Equipment					
IT Equipment									
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT							
Current number 23	Salaries 615,920.00	Number retained —	Salaries —	Number additional 3	Salaries 68,640.00				
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT							
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.		MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
		COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values		—		—		—		—	
Plus estimated values of proposed project		3,430,955		—		—		—	
Less values of any property being replaced		—		—		—		—	
Net estimated values upon completion of project		3,430,955		—		—		—	
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER							
Estimated solid waste converted (pounds) 0				Estimated hazardous waste converted (pounds) 0				Other benefits:	
SECTION 6		TAXPAYER CERTIFICATION							
I hereby certify that the representations in this statement are true.									
Signature of authorized representative Norman McCowan				Title President			Date signed (month, day, year) 4/13/11		

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.

- B. The type of deduction that is allowed in the designated area is limited to:
- | | | |
|--|------------------------------|-----------------------------|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|-------------------------------------|--------------------------------------|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years |
| <input type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number	Date signed (month, day, year)
Attested by:	Designated body	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

EQUAL EMPLOYMENT OPPORTUNITY STATEMENT

The undersigned company agrees to comply with Executive Orders 11246 and 11478, and the rules, regulations and relevant orders of the Secretary of Labor. No segregated facilities will be maintained on said company's premises as required by Title VI of Civil Rights Act of 1964. Furthermore, the undersigned company attests to and agrees to the following policies regarding equal employment opportunity and affirmative action.

There will be no discrimination against any employee or applicant for employment because of race, religion, color, age sex, handicap, or national origin.

Affirmative action will be taken to ensure that applicants are employed and that employees are treated during employment without regard to their race, religion, color, age, sex, handicap, or national origin.

All qualified applicants will receive consideration for employment without regard to race, religion, color, age, sex, handicap, or national origin.

There will be no discrimination against any employee or applicant for employment because he or she is a disabled veteran or a veteran of the Vietnam Era in regard to any position for which the employee or applicant for employment is qualified.

Affirmative action will be taken to treat qualified disabled veterans and veterans of the Vietnam Era without discrimination based upon their disability or veteran status.

The company further agrees to post in conspicuous places, available to both employees and applicants for employment, notices to be provided setting forth the provisions of these nondiscriminating clauses and policies.

The previous policies will be adhered to in such employment practices as hiring, upgrading, demotion or transfer, recruitment, advertising, layoff or termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship.

Norma McEwen President
Name/Title

Bell Aquaculture LLC
Company Name

4/13/11
Date

QU00602417

04/28/11

BY CERTIFY THAT: BELL AQUACULTURE
LED IN MY OFFICE THE RECEIPT OF THE TREASURER OF DELAWARE COUNTY, INDIANA
SUM OF 400.00

OF PAYMENT: CHECK JUDY RUST GBICKNEL
AUDITOR OF DELAWARE CO, INDIANA

S NO. QU00602417 GENERAL LEDGER ACCOUNTS

NT DESCRIPTION AMOUNT
00-4-06500-000TAX ABATEMENT 400.00

TAX ABATEMENT

FILED
AUDITOR

APR 28 2011

Judy Rust
DELAWARE CO. AUDITOR

THIS CHECK HAS A COLORED BACKGROUND AND CONTAINS MULTIPLE SECURITY FEATURES. SEE BACK FOR DETAILS

BELL
AQUACULTURE
BELL AQUACULTURE LLC
"Farming Fish. Cultivating the Future"
Operational Account
PO Box 85
Redkey, Indiana 47373
(765) 369-2718

MainSource
PORTLAND, INDIANA 47371
www.mainsourcebank.com

102690

Apr 13, 2011

One Hundred Fifty and 00/100 Dollars

Delaware County Treasurer

\$ 150.00



VOID AFTER NINETY (90) DAYS
Shelli K. Brunson
AUTHORIZED SIGNATURE

⑈ 102690⑈ ⑆074903308⑆ 0005871098⑈

THIS CHECK HAS A COLORED BACKGROUND AND CONTAINS MULTIPLE SECURITY FEATURES. SEE BACK FOR DETAILS

BELL
AQUACULTURE
BELL AQUACULTURE LLC
"Farming Fish. Cultivating the Future"
Operational Account
PO Box 85
Redkey, Indiana 47373
(765) 369-2718

MainSource
PORTLAND, INDIANA 47371
www.mainsourcebank.com

102691

Apr 13, 2011

One Hundred Fifty and 00/100 Dollars

Delaware County Treasurer

\$ 250.00



VOID AFTER NINETY (90) DAYS

ORIGINAL

RESOLUTION NO. 2011-011

RESOLUTION DECLARING AN ECONOMIC REVITALIZATION AREA FOR PURPOSES OF APPROVING DEDUCTION FROM ASSESSED VALUE OF REAL PROPERTY IMPROVEMENTS FOR BELL AQUACULTURE, LLC (Real Estate)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-6.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new real property improvements (as defined in the Act) for the purpose of allowing partial abatement of real estate property taxes attributable to redevelopment or rehabilitation in an area that is to be declared an economic revitalization area during the period beginning March 1, 1983 and ending December 31, 2011; and

WHEREAS, the Bell Aquaculture, LLC, an Indiana limited liability company, will undertake construction of new real property improvements located at 11550 East Gregory Road, in Delaware County, Indiana and described on the attached map and legal descriptions

WHEREAS, by passage of this resolution, the County Council has affirmed as an economic revitalization area, the area of new real property construction and/or improvements located at the above described location; and

WHEREAS, as a condition of approval, the County Council on a semi-annual basis will update the assessed value of the facility during the term of the life of the abatement; and

NOW, THEREFORE, BE IT RESOLVED, that the County Council of Delaware in the State of Indiana:

1. The Delaware County Council finds and determines that the area described in this Resolution meets the qualifications for an economic revitalization area for the purposes of I.C. 6-6.1-12.1-3(e)(11)(A).

2. The Delaware County Council further finds that the new construction to be undertaken in the above described period beginning March 1, 1983 and ending December 31, 2011, by Bell Aquaculture, LLC shall be allowed a deduction from the assessed value of said improvements for ten (10) years in accordance with the provisions of I.C. 6-6.1-12.1-1 et. seq.

3. The Delaware County Auditor shall take such further actions as may be required to carry out the purposes of this Resolution and to insure the eligibility of said new real property construction for purposes of allowing a deduction from the assessed value of said improvements for three (3) years in accordance with I.C. 6-6.1-12.1-4.

*Given to Cheryl
Kerin/mike
Resolution 10:08*

FILED
AUDITOR

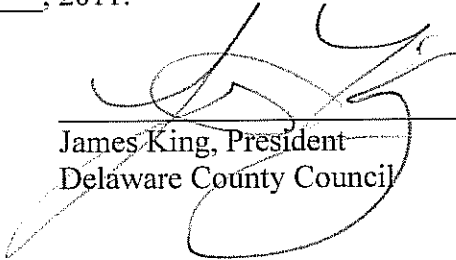
APR 28 2011

Judy Rust
DELAWARE CO. AUDITOR

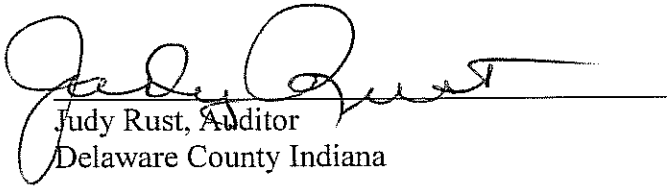
4. This Resolution shall be in full force and effect from and after its passage by the Delaware County Council and such publications as may be required by law.

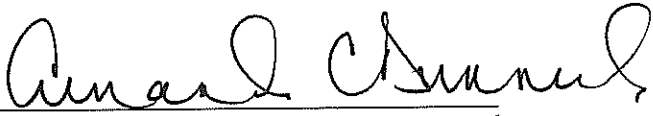
	Yeas	Nays	Abstained	Absent
Mary Chambers	___	___	___	___
Mike Jones	___	___	___	___
James King	___	___	___	___
Chris Matchett	___	___	___	___
Kevin Nemyer	___	___	___	___
Ron Quakenbush	___	___	___	___
Rick Spangler	___	___	___	___

Passed by the County Council of Delaware County, Indiana this 24 day of May, 2011.


James King, President
Delaware County Council

ATTEST:


Judy Rust, Auditor
Delaware County Indiana

This Resolution is approved in form by 
Amanda Dunnuck, Legal Counsel
Delaware County Council

**APPLICATION FOR TAX ABATEMENT
REAL PROPERTY**

This completed application, including a map identifying the general location of the facility, should be signed by the owner (or representative) of the new building and submitted to:

**Delaware County Council
c/o Bruce Baldwin, Vision 2011
P.O. Box 842
Muncie, IN 47308-0842
PH: 765.751.9106
Please type or print.**

Date: 4/13/11 Name of Company: Bell Aquaculture LLC

Address of Property: 11550 East Gregory Road, Albany, IN 47320

Township: Niles

Current Zoning: Agriculture

Is legal description attached? Yes No (If possible, please provide at time of application.)

Property Owner (s): Bell Aquaculture LLC

Name Brian & Elizabeth Baldwin Name Michael & Kay Miller

Address 7891 South Argonne Street Address 1030 East Case Blvd

Centennial, CO 80016 Albany, IN 47320

Owner's Representative:

Name Norman McCowan Telephone (765) 369-2718

Address PO Box 85, Redkey, IN 47373

Is property / facility served by adequate utilities?

Yes No

Are present utilities adequate for new improvements?

Yes No

If not, please explain:

Describe the new physical improvements that will be made on the property, how the new property will be used, and the projected cost: Projected cost: \$1,464,500. Construction of a 35,000 sq ft steel building that will house our large recirculating aquaculture system (RAS) for raising yellow perch

REAL PROPERTY TAX ABATEMENT APPLICATION - PAGE 2

Tax Assessment and Payment:

Amount of last real property assessment: \$ 3,213,300

Amount of last real property taxes: \$ 73,259.28

(Please attach a copy of your latest paid tax receipts to this form)

Total number of employees currently working for the company: 35 ; At this facility? 23

Number of Minorities: 0 ; Number of Females: 7 ; Number of Handicapped: 0

What percentage of employees are Delaware County Residents? 34 %

Number of new employees to be added at this facility as a result of abatement : 3 ; Actual (+-) jobs:

Fringe Benefits: Health Insurance (Y or N) N ; % paid by employer: — ; % paid by employee: —

Pension: (Y or N) N ; % paid by employer: — ; % paid by employee: —

Wage Package: Starting Wage: \$ 10.00 ; High Wage: \$ 11.00 ; Average Wage: \$ 11.00

Job skill of new employees / entry level skill: high school graduate or GED

Current average expected wage for jobs resulting from abatement (range): \$ 11.00

Number of jobs retained as a result of this project: 35

I hereby certify that the information and representations on this application are true and complete.

Norma McEwen President 4/13/11
Name Title Date

NOTICE: Your signature above indicates that you are aware that you must annually file both form CF-1 (Compliance with Statement of Benefits), and Form 322 ERA/PP (Application for Deduction from Assessed Valuation) by the dates indicated on the forms in order to actually receive your tax deduction.

When submitting application for real estate property tax abatement, the following non-refundable fee schedule applies to cover administrative and processing expenses with payment to the **Delaware County Treasurer**.

<u>Total Rehabilitation / Construction Cost of Project</u>	<u>Application Fee</u>
\$20,000 or less	\$ 40.00
\$20,001 to \$75,000	\$ 75.00
\$75,001 to \$500,000	\$ 150.00
\$500,001 or more	\$ 250.00

SPECIAL MESSAGE TO PROPERTY OWNER

Your property taxes are capped at 1% of property value for homes, 2% for other residential property and farm ground, and 3% for all other property. Get counted in 2010! Learn more at www.census.indiana.edu

HOW YOUR PROPERTY TAX BILL IS CALCULATED

Taxpayer Name	Property Address / Legal Description	Date Of Notice	Parcel Number	Taxing District
ARSENAULT AQUACULTURE LLC	11550 EAST GREGORY , INDIANA 47320 PT SW QTR & PT W HLF SW QTR	5/21/2010	18-04-35-300-006.000-018	NILES
Real Property				

TABLE 1: SUMMARY OF YOUR TAXES

TAX SUMMARY ITEM	PAID w/Bell Aquaculture	2009	2010
1. Gross assessed value of property			
1a. Gross assessed value of land	RECEIVED 10-8-10		
1b. Gross assessed value of Improvements	OK # 102206 ON 11-4-10	\$154,500	\$156,000
2. Equals total gross assessed value of property	BELL ACCOUNTING	\$1,616,000	\$3,582,100
2a. Minus deductions (see table 5 below)		\$1,770,500	\$3,738,100
2b. Minus new State supplemental deduction (see table 5 below)	Delaware County TRPA	\$0	\$0
3. Equals subtotal of net assessed value of property	Posted 10-11-10	\$1,770,500	\$3,738,100
3a. Multiplied by your local tax rate	60225 - 01	1.65740	1.95980
4. Equals gross tax liability (see table 3 below)		\$29,344.26	\$73,259.29
4a. Minus State property tax relief		\$0.00	\$0.00
4b. Minus Local tax relief		\$0.00	\$0.00
4c. Minus savings due to property tax cap (information found in Table 2 below)		\$0.00	\$0.00
4d. Minus savings due to 65 years & older cap		\$0.00	\$0.00
5. Total property tax liability		\$29,344.26	\$73,259.28

Please see Table 4 for a summary of other charges to this property.

TABLE 2: PROPERTY TAX CAP INFORMATION

Property tax cap (equal to 1%, 2%, or 3% of Line 2, depending upon property type)	\$60,422.50	\$110,583.00
Adjustment to cap due to voter-approved projects and charges	\$0.00	\$0.00
Maximum tax that may be imposed under cap	\$60,422.50	\$110,583.00

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

TAXING AUTHORITY	TAX RATE 2009	TAX RATE 2010	TAX AMOUNT 2009	TAX AMOUNT 2010	TAX DIFFERENCE 2009-2010	PERCENT DIFFERENCE
SCHOOL RATE	0.9577	1.2239	\$16,956.08	\$45,750.61	\$28,794.53	169.82%
COUNTY RATE	0.6086	0.6447	\$10,775.26	\$24,099.53	\$13,324.27	123.66%
TOWNSHIP RATE	0.0676	0.0885	\$1,188.32	\$2,405.84	\$1,217.52	107.70%
WELFARE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
TRANSPORTATION	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
SANITARY	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
AIRPORT	0.0164	0.0000	\$290.36	\$0.00	(\$290.36)	-100%
SOLID WASTE	0.0071	0.0000	\$125.71	\$0.00	(\$125.71)	-100%
REDEVELOPMENT	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
STATE RATE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
CORP RATE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
LIBRARY RATE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
TOTAL	1.6574	1.9351	\$29,344.27	\$72,335.98	\$42,991.71	146.51%

The tax rate for each unit is equal to the gross property tax for that unit divided by the net assessed value for a given year.

TABLE 4: OTHER CHARGES TO THIS PROPERTY

LEVYING AUTHORITY	2009	2010
MISSISSINAWA	\$43.46	\$43.46
Other2	\$0.00	\$0.00
Other3	\$0.00	\$0.00
Other4	\$0.00	\$0.00
Other5	\$0.00	\$0.00
Other6	\$0.00	\$0.00
TOTAL ADJUSTMENTS	\$43.46	\$43.46

TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY

TYPE OF DEDUCTION	2009	2010
Other 1	\$0.00	\$0.00
Other 2	\$0.00	\$0.00
Other 3	\$0.00	\$0.00
Other 4	\$0.00	\$0.00
Other 5	\$0.00	\$0.00
Other 6	\$0.00	\$0.00
TOTAL DEDUCTIONS	\$0.00	\$0.00

Charges not subject to the property tax cap include property tax levies approved by voters through referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document.

If any circumstances have changed that would make you ineligible for a deduction that you have been allowed in the deductions block on this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted.

FIVE PERCENT (5%) PENALTY WILL BE ADDED IF THE INSTALLMENT OF THE TAX BILL IS PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE (if there is no prior delinquency). A TEN PERCENT (10%) PENALTY WILL BE ADDED IF AN INSTALLMENT OF THE TAX BILL IS NOT PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE. NOTICE: THIS TAX BILL IS THE ONLY NOTICE YOU WILL RECEIVE FOR PAYMENT OF BOTH INSTALLMENTS FOR YOUR 2009 PAY 2010 PROPERTY TAXES. Date of Notice: 5/21/2010

FALL INSTALLMENT - B

Parcel Number : 18-04-35-300-006.000-018

LEGAL DESCRIPTION

PT SW QTR & PT W HLF SW QTR

DELINQUENT AFTER : 11/10/2010

SUMMARY OF CHARGES

TAXES DUE THIS INSTALLMENT	\$36,629.64
OTHER CHARGES (See Table 4)	\$21.73
PENALTIES AND INTEREST WITH DELINQUENCY	\$0.00

PAY THIS AMOUNT FOR FALL INSTALLMENT

\$36,651.37

ARSENAULT AQUACULTURE LLC
11550 E GREGORY RD
ALBANY, IN 47320-8971





NOTICE OF ASSESSMENT OF LAND AND STRUCTURES
 State Form 21366 (REV 6-09)
 Prescribed by the Department of Local Government Finance

FORM 11 R/A

This notice indicates the assessed value of your property. Information on the valuation of your property and a copy of the property record card can be obtained from the Assessing Official at the telephone number and address below.

Notice to the taxpayer of the Opportunity to Appeal (IC 6-1.1-15-1):

If a taxpayer does not agree with the action of the assessing official giving this notice, the County Property Tax Assessment Board of Appeals will review that action if you file a notice in writing with the Township Assessor (if any) or the County Assessor within forty-five (45) days of the mailing of this notice. This written notice should include the name of the taxpayer, the address of the property, the key number or the parcel number of the property, the address of the taxpayer (if different from the property address), and the telephone number of the taxpayer. An appeal of this assessed value requires evidence relevant to the value of the taxpayer's property as of the assessment date.

Name and address of property owner ARSENAULT AQUACULTURE LLC PO Box 85 REDKEY, IN 47373-0085	Legal description PT SW QTR & PT W HLF SW QTR 43.4500Acres STR: 352211 SECTION: PLAT: IN: ----- OUT: -
	Parcel or ID number 18-04-35-300-006.000-018
	Property Address Number and Street, City, State and Zip Code 11550 E GREGORY RD, ALBANY, IN 47320

PREVIOUS ASSESSMENT AT 100% OF TRUE TAX VALUE		NEW ASSESSMENT EFFECTIVE MARCH 1, 2010	
LAND	\$156,000	LAND	\$153,900
STRUCTURES	\$3,582,100	STRUCTURES	\$3,059,400
TOTAL	\$3,738,100	TOTAL	\$3,213,300

Reason for revision of assessment:

Annual Adjustments or "trending" of property values became part of Indiana's move to a market-based assessment system that began in 2002. Indiana Code (IC 6-1.1-4) requires that Assessors annually adjust assessed values.

For a fact sheet on annual adjustments; go to www.in.gov/dlgf. Search: Annual adjustment fact sheet.

12-9-10

If the change in assessment is due to a new home, you should be aware that there are many property tax benefits or deductions available. Please see INDIANA PROPERTY TAX BENEFITS (State Form 51781) available on the DLGF website www.IN.gov/dlgf. If the real property is reassessed because it has been rehabilitated, you may be eligible for rehabilitation deductions - see Form 322A or Form 322/RE.

County Delaware	Township NILES TOWNSHIP	Date of Notice (month, day, year) 12/6/2010
County Assessor James D. Carmichael		Telephone number (765)747-7715
Address (number and street, city, state and ZIP code) 100 West Main, Room 101, Muncie, IN 47305		

Hi, RANDALL G Sign Out Help

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Search Web Search

YAHOO! LOCAL
Maps

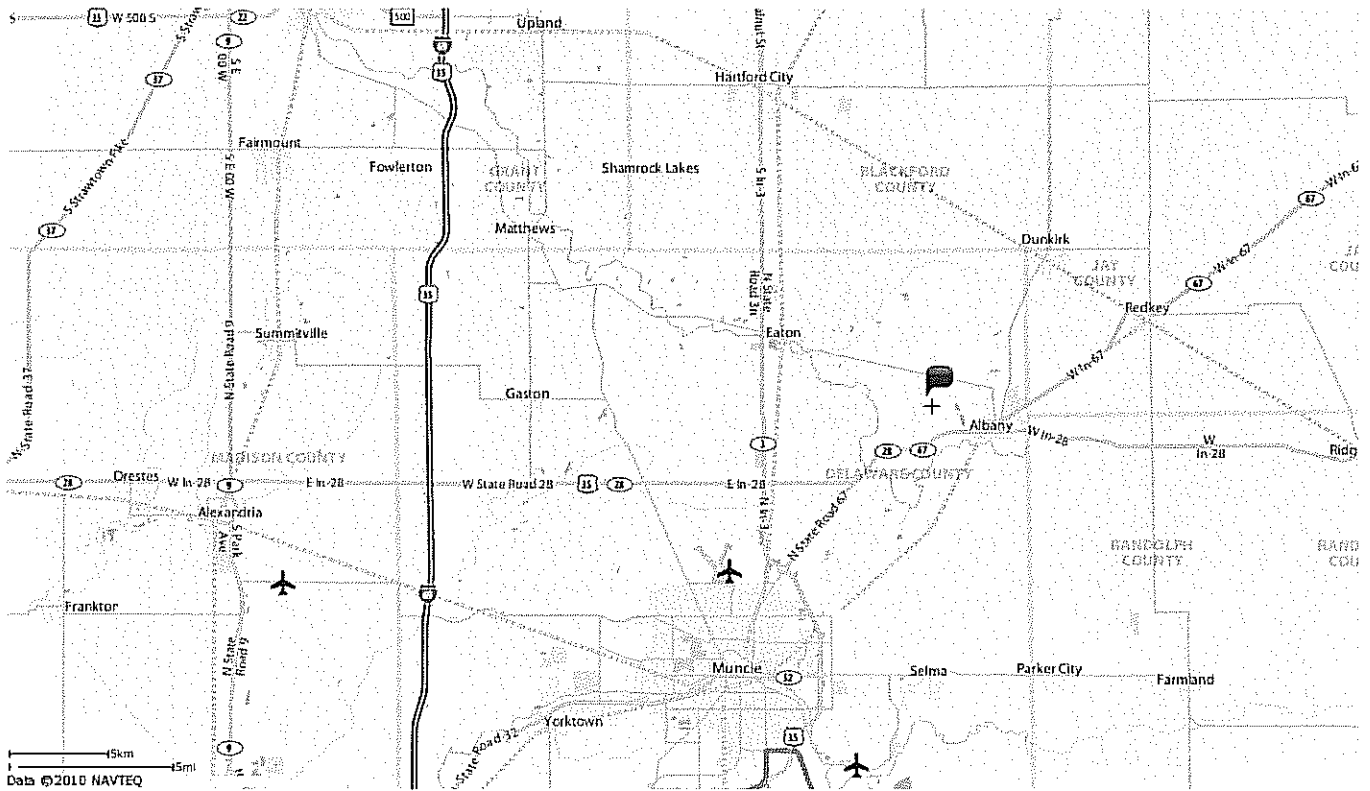


EXHIBIT A
TO WARRANTY DEED
LEGAL DESCRIPTION OF LAND

TRACT 1: (11550 East Gregory Road, Albany, IN)

PARCEL I:

Part of Section 35, Township 22 North, Range 11 East, Niles Township, Delaware County, Indiana as described as follows:

Commencing at a monument found at the Southwest corner of said Section 35; thence South 88 degrees 52 minutes 32 seconds East (assumed bearing) 753.23 feet along the South line of said Section 35 to a PK nail found in Gregory Road at the point of beginning of this description; thence North 61 degrees 09 minutes 52 seconds West 8.97 feet to a point in Gregory Road; thence North 34 degrees 42 minutes 01 second West 269.24 feet to a PK nail found Gregory Road; thence North 32 degrees 04 minutes 43 seconds West 210.49 feet to a PK nail found in Gregory Road; thence North 57 degrees 58 minutes 47 seconds East 165.85 feet to an iron rod set; thence North 00 degrees 02 minutes 33 seconds West 455.09 feet to an iron rod found; thence North 83 degrees 34 minutes 06 seconds East 157.13 feet to an iron rod found; thence South 00 degrees 47 minutes 35 seconds West 956.90 feet to a point found; thence North 88 degrees 52 minutes 32 seconds West 13.88 feet to the point of beginning. Containing 3.45 acres in Section 35.

PARCEL II:

A part of the Southwest Quarter of Section 35, Township 22 North, Range 11 East, more particularly described as follows, to-wit: Beginning at a point in the centerline of Granville & Albany Pike 1276.0 feet West of the Southeast corner of the Southwest Quarter of Section 35, Township 22 North, Range 11 East; thence North 01 degree 29 minutes 26 seconds East parallel with the East line of said Southwest Quarter 2660.27 feet to the North line of said Southwest Quarter also being the Northwest corner of Deed Record 2000 page 8008 as recorded in the records of Delaware County, Indiana; thence North 89 degrees 14 minutes 04 seconds West and on the North line of said Southwest Quarter 632.62 feet; thence South 00 degrees 14 minutes 26 seconds West 580.95 feet to an existing fence; thence North 88 degrees 41 minutes 51 seconds West 126.23 feet to a concrete post; thence South 00 degrees 22 minutes 07 seconds West and on an existing fence line 1112.71 feet to its intersection with the North line of Deed Record 1998 page 6312 as recorded in the records of Delaware County, Indiana; thence North 83 degrees 24 minutes 42 seconds East and on the North line of said Deed Record 1998 page 6312, 157.13 feet to the Northeast corner of said Deed Record 1998 page 6312; thence South 00 degrees 27 minutes 29 seconds West and on the East line of said Deed Record 1998 page 6312, 984.53 feet to a point in the centerline of Granville & Albany Pike (being the Southeast corner of said Deed Record 1998 page 6312); thence South 88 degrees 53 minutes 41 seconds East 566.52 feet to the Point of Beginning. Estimated to contain 40.0 acres, more or less.

18.04-35-300-006-000-018.



STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (R2 / 1-07)

Prescribed by the Department of Local Government Finance

20__ PAY 20__

FORM SB-1 / Real Property

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
 Eligible vacant building (IC 6-1.1-12.1-4.8)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, **BEFORE** a deduction may be approved.
- To obtain a deduction, application Form 322 ERA/RE or Form 322 ERA/VBD, Whichever is applicable, must be filed with the County Auditor by the later of: (1) May 10; or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is mailed to the property owner at the address shown on the records of the township assessor.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must attach a Form CF-1/Real Property annually to the application to show compliance with the Statement of Benefits. [IC 6-1.1-12.1-5.1(b) and IC 6-1.1-12.1-5.3(f)]
- The schedules established under IC 6-1.1-12.1-4(d) for rehabilitated property and under IC 6-1.1-12.1-4.8(1) for vacant buildings apply to any statement of benefits approved on or after July 1, 2000. The schedules effective prior to July 1, 2000, shall continue to apply to a statement of benefits filed before July 1, 2000.

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer
Bell Aquaculture LLC

Address of taxpayer (number and street, city, state, and ZIP code)
PO Box 85, 9885 West State Road 67, Redkey, IN 47373

Name of contact person
Norman McCowan

Telephone number
(765) 369-2718

E-mail address
norman@bellaquaculture.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body
Delaware County Council

Resolution number

Location of property
11550 East Gregory Road

County
Delaware

DLGF taxing district number

Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary)
Construction of a 35,000 sqft steel building that will house our large recirculating aquaculture system (RAS) for raising yellow perch

Estimated start date (month, day, year)
5/1/11

Estimated completion date (month, day, year)
10/31/11

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
23	615,920.00	—	—	3	68,640.00

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	—	
Plus estimated values of proposed project	1,464,500.00	
Less values of any property being replaced	—	
Net estimated values upon completion of project	1,464,500.00	

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) **0**

Estimated hazardous waste converted (pounds) **0**

Other benefits

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative
Norman McCowan

Title
President

Date signed (month, day, year)
4/13/11

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this Economic Revitalization Area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
 - 1. Redevelopment or rehabilitation of real estate improvements Yes No
 - 2. Residentially distressed areas Yes No
 - 3. Occupancy of a vacant building Yes No
- C. The amount of the deduction applicable is limited to \$ _____.
- D. Other limitations or conditions (specify) _____
- E. The deduction is allowed for _____ years* (see below).

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone number	Date signed (month, day, year)
Attested by (signature and title of attester)	Designated body	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.12-12.1-4.

- A. For residentially distressed areas, the deduction period may not exceed five (5) years.
- B. For redevelopment and rehabilitation or real estate improvements:
 - 1. If the Economic Revitalization Area was designated prior to July 1, 2000, the deduction period is limited to three (3), six (6), or ten (10) years.
 - 2. If the Economic Revitalization Area was designated after June 20, 2000, the deduction period may not exceed ten (10) years.
- C. For vacant buildings, the deduction period may not exceed two (2) years.

EQUAL EMPLOYMENT OPPORTUNITY STATEMENT

The undersigned company agrees to comply with Executive Orders 11246 and 11478, and the rules, regulations and relevant orders of the Secretary of Labor. No segregated facilities will be maintained on said company's premises as required by Title VI of Civil Rights Act of 1964. Furthermore, the undersigned company attests to and agrees to the following policies regarding equal employment opportunity and affirmative action.

There will be no discrimination against any employee or applicant for employment because of race, religion, color, age sex, handicap, or national origin.

Affirmative action will be taken to ensure that applicants are employed and that employees are treated during employment without regard to their race, religion, color, age, sex, handicap, or national origin.

All qualified applicants will receive consideration for employment without regard to race, religion, color, age, sex, handicap, or national origin.

There will be no discrimination against any employee or applicant for employment because he or she is a disabled veteran or a veteran of the Vietnam Era in regard to any position for which the employee or applicant for employment is qualified.

Affirmative action will be taken to treat qualified disabled veterans and veterans of the Vietnam Era without discrimination based upon their disability or veteran status.

The company further agrees to post in conspicuous places, available to both employees and applicants for employment, notices to be provided setting forth the provisions of these nondiscriminating clauses and policies.

The previous policies will be adhered to in such employment practices as hiring, upgrading, demotion or transfer, recruitment, advertising, layoff or termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship.

Norma McEwen President
Name/Title

Bell Aquaculture LLC
Company Name

4/13/11
Date

QU00602417

04/28/11

BY CERTIFY THAT: BELL AQUACULTURE
FILED IN MY OFFICE THE RECEIPT OF THE TREASURER OF DELAWARE COUNTY, INDIANA
THE SUM OF 400.00

JUDY RUST GBICKNEL
AUDITOR OF DELAWARE CO, INDIANA

TYPE OF PAYMENT: CHECK

CHECK NO. QU00602417

GENERAL LEDGER ACCOUNTS

ACCOUNT	DESCRIPTION	AMOUNT
100-4-06500-000	TAX ABATEMENT	400.00

TAX ABATEMENT

FILED
AUDITOR

APR 28 2011

Judy Rust
DELAWARE CO. AUDITOR

THIS CHECK HAS A COLORED BACKGROUND AND CONTAINS MULTIPLE SECURITY FEATURES - SEE BACK FOR DETAILS

BELL
AQUACULTURE

BELL AQUACULTURE LLC
"Farming Fish. Cultivating the Future"
Operational Account
PO Box 85
Redkey, Indiana 47373
(765) 369-2718

MainSource
PORTLAND, INDIANA 47371
www.mainsourcebank.com

102690

Apr 13, 2011

One Hundred Fifty and 00/100 Dollars

Delaware County Treasurer

\$ 150.00



VOID AFTER NINETY (90) DAYS
Shelli H. Bruner
AUTHORIZED SIGNATURE

102690 074903308 0005871098

THIS CHECK HAS A COLORED BACKGROUND AND CONTAINS MULTIPLE SECURITY FEATURES - SEE BACK FOR DETAILS

BELL
AQUACULTURE

BELL AQUACULTURE LLC
"Farming Fish. Cultivating the Future"
Operational Account
PO Box 85
Redkey, Indiana 47373
(765) 369-2718

MainSource
PORTLAND, INDIANA 47371
www.mainsourcebank.com

102691

Apr 13, 2011

Two Hundred Fifty and 00/100 Dollars

Delaware County Treasurer

\$ 250.00



VOID AFTER NINETY (90) DAYS

ORIGINAL

ORDINANCE NO. 2011-018
ORDINANCE AMENDING 2010-018
EMS MEDICAL SUPPLY FUND

WHEREAS, the County Council of Delaware County did, on 25th day of May, 2010 establish an EMS Medical Supply Fund through ordinance 2010-018; and

WHEREAS, there is a need to amend ordinance 2010- 018 to include a payment of Data and Technology fees that will enable the Emergency Medical Service to communicate with the hospitals while on scene, to communicate more efficiently with the Communications center and to enhance their ability to provide emergency medical services to the community.

NOW, THEREFORE, BE IT ORDAINED by the County Council of Delaware County, State of Indiana:

1. That Ordinance No. 2010-018 is hereby amended by the addition of paragraph 5(a) to read as follows:
 - a. To pay the data and technology fees associated with the communication technology to be installed in the ambulances and used to enhance the communication between the vehicles and hospitals and communication center.
2. This Ordinance shall be effective upon its passage by the County Council, in accordance with procedures as required by law.

PASSED AND ADOPTED by the Delaware County Council this 24 day of May, 2011.



Mike Jones, Council Member



Kevin Nemyer, Council Member



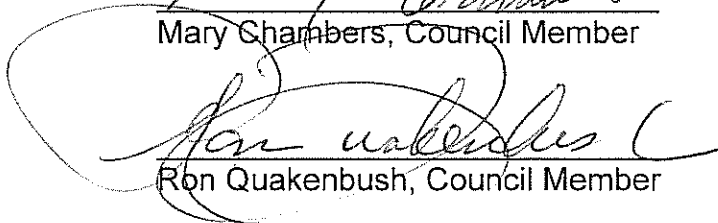
Rick Spangler, Council Member



Mary Chambers, Council Member



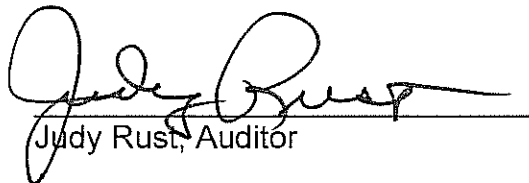
Chris Matchett, Council Member



Ron Quakenbush, Council Member



James King, Council President



Judy Rust, Auditor

ORIGINAL

Alenise

WHEREAS: It has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget:

SECTION 1, THEREFORE: Be it ordained by the County Council of Delaware County, Indiana, that for the expenses of said municipal corporation for the following additional sums of money are hereby appropriated and ordered set apart out of the several funds for the purposes herein specified subject to the laws governing the same.

FINANCIAL AGENDA FOR THE DELAWARE COUNTY COUNCIL 5/24/2011

COUNTY GENERAL	REQUESTED	APPROPRIATED
TREASURER		
PERSONAL SERVICES		
Salaries and Wages		
311 Contractual Services, Mylo bankruptcy, Duffy Tool, Sutton Family	147000.00	147,000
TOTAL	147000.00	147,000
OTHER		
DRUG FREE COMMUNITY		
COORDINATING COUNCIL TO PREVENT ALCHOL/DRUG ABUSE		
PERSONAL SERVICES		
Executive Director	25750.00	25,750
OTHER SERVICES AND CHARGES		
5 Prevention/Education Grants	25750.00	25,750
7 Treatment/Invention Grants	25750.00	25,750
8 Justice/Law Enforcement Grants (Summary of grants enclosed)	25750.00	25,750
TOTAL	103000.00	103,000
EMS CAPITAL IMPROVEMENTS FUND		
263/441 Fiber Contract/ HP Network Switch	43586.00	43,586
TOTAL	43586.00	43,586
HIGHWAY		
CAPITAL OUTLAYS		
202-202-5-30000-441 Misc equipment	18988.34	18,988.34
TOTAL	18988.34	18,988.34
RAINY DAY-ASSESSOR		
OTHER SERVICES AND CHARGES		
Professional Services		
315 Software	115000.00	115,000
TOTAL	115000.00	115,000
Councilwoman Chambers <i>May Chambers</i>		
Councilman King <i>[Signature]</i>		
Councilman Jones <i>[Signature]</i>		
Councilman Matchett <i>[Signature]</i>		
Councilman Nemyer <i>[Signature]</i>		
Councilman Quakenbush <i>[Signature]</i>		
Councilman Spangler <i>[Signature]</i>		
Auditor, Judy Rust <i>[Signature]</i>		

ORIGINAL

TRANSFER ADDENDUM FOR THE DELAWARE COUNTY COUNCIL
COUNTY GENERAL

Requested Appropriated

IV-D Court

PERSONAL SERVICES

Salaries and Wages

123-104 Riding Bailiff

-18195.00 - 18,195.00

123-A104 Riding Bailiff

18195.00 18,195.00

TOTAL

0.00 00

Councilwoman Chambers *Mary Chambers*

Councilman Jones *M. Jones*

Councilman King *[Signature]*

Councilman Matchett *[Signature]*

Councilman Nemyer *Ken Nemyer*

Councilman Quakenbush *[Signature]*

Councilman Spangler *Rick Spangler*

Auditor, Judy Rust *Judy Rust*

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ORIGINAL

WHEREAS: It has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget:

SECTION 1, THEREFORE: Be it ordained by the County Council of Delaware County, Indiana, that for the expenses of said municipal corporation for the following additional sums of money are hereby appropriated and ordered set apart out of the several funds for the purposes herein specified subject to the laws governing the same.

TRANSFER AGENDA FOR THE DELAWARE COUNTY COUNCIL 5/24/2011

COUNTY GENERAL TRANSFER

JUSTICE CENTER COMMUNICATIONS		
PERSONAL SERVICES		
Salaries and Wages		
194/124 Training	3000.00	3,000
195/12 Holiday	-3000.00	-3,000
TOTAL	0.00	0
Councilwoman Chambers	<i>Mary Chambers</i>	
Councilman Jones	<i>M.E. Jones</i>	
Councilman King	<i>John King</i>	
Councilman Matchett	<i>Clay Matchett</i>	
Councilman Nemyer	<i>Steve Nemyer</i>	
Councilman Quakenbush	<i>Tom Quakenbush</i>	
Councilman Spangler	<i>Paul Spangler</i>	
Auditor, Judy Rust	<i>Judy Rust</i>	

ORIGINAL

TRANSFER ADDENDUM FOR THE DELAWARE COUNTY COUNCIL
COUNTY GENERAL

Requested Appropriated

IV-D Court
PERSONAL SERVICES
Salaries and Wages
123-104 Riding Bailiff
123-A104 Riding Bailiff
TOTAL

-18195.00	- 18,195 ⁰⁰
18195.00	18,195 ⁰⁰
0.00	00

Councilwoman Chambers *Mary Chambers*
Councilman Jones *M E Jones*
Councilman King *[Signature]*
Councilman Matchett *[Signature]*
Councilman Nemyer *Kevin Nemyer*
Councilman Quakenbush *[Signature]*
Councilman Spangler *Rick Spangler*
Auditor, Judy Rust *Judy Rust*

ORIGINAL

WHEREAS: It has been determined that it is now necessary to appropriate more money than was appropriated in the annual budget:

SECTION 1, THEREFORE: Be it ordained by the County Council of Delaware County, Indiana, that for the expenses of said municipal corporation for the following additional sums of money are hereby appropriated and ordered set apart out of the several funds for the purposes herein specified subject to the laws governing the same.

TRANSFER ADDENDUM FOR THE DELAWARE COUNTY COUNCIL

	Requested	Appropriated
JAIL		
PERSONAL SERVICES		
Salaries and Wages		
145-130 Correctional Officer	-16810.00	- 16,810.00
145-A130 Correctional Officer	16810.00	16,810.00
TOTAL	0.00	<u>00</u>

COMMISSIONERS		
PERSONAL SERVICES		
Salaries and Wages		
153-106 County Attorney	-15165.00	- 15,165.00
153-A106 County Attorney	15165.00	15,165.00
TOTAL	0.00	<u>00</u>

Councilwoman Chambers *Mary Chambers*

Councilman King *[Signature]*

Councilman Jones *[Signature]*

Councilman Matchett *[Signature]*

Councilman Nemyer *[Signature]*

Councilman Quakenbush *[Signature]*

Councilman Spangler *[Signature]*

Auditor, Judy Rust *Judy Rust*

TRANSFER ADDENDUM FOR THE DELAWARE COUNTY COUNCIL
~~COUNTY GENERAL~~ Health Dept.

ORIGINAL

		Requested	Appropriated
PERSONAL SERVICES SALARY & WAGES			
200-132-5-00000-110	SANIRARIAN	-\$23,356.08	- 23,356.08
200-132-5-00000-A114	CLERK/BOOKKEEPER	-\$10,000.00	- 10,000.00
200-132-5-00000-114	CLERK/BOOKKEEPER	-\$1,352.28	- 1,352.28
200-132-5-00000-102	ADMINISTRATOR	-\$6,729.00	- 6,729.00
200-132-5-00000-198	PART-TIME	\$41,437.36	41,437.36

Councilwoman Chambers *Mary Chambers*
Councilman Jones *M. Jones*
Councilman King *[Signature]*
Councilman Matchett *[Signature]*
Councilman Nemyer *Kevin Nemyer*
Councilman Quakenbush *Ken Quakenbush*
Councilman Spangler *Rick Spangler*
Auditor, Judy Rust *Judy Rust*