

ORIGINAL

DELAWARE COUNTY COUNCIL

RESOLUTION NO. 2009-002

APPROPRIATIONS RESOLUTION FOR EDIT FUNDS

WHEREAS, the Board of Commissioners of Delaware County has enacted its current Economic Development Income Tax (EDIT) Plan, which requires certain expenditures to be made from EDIT funds; and

WHEREAS, in order to expend such funds, the Delaware County Auditor's Office requires that the Delaware County Council appropriate such funds; and

WHEREAS, the sum of \$3,946,333.40 will be needed by the Auditor's Office for EDIT expenditures through December 31, 2009 subject to revision in the event of changes to the EDIT Plan.

WHEREAS, certain EDIT funds are currently being held by the Trustee, Star Financial Bank, and those funds may be necessary to provide funding for EDIT projects in 2009.

NOW, THEREFORE, BE IT RESOLVED by the County Council of Delaware County that for the expenses of the taxing unit the following sum of money shall be appropriated out of the fund named and for the purposes specified, subject to the laws governing the same:

FUND	AMOUNT REQUESTED	AMOUNT APPROVED
EDIT FUND	\$3,946,333.40	\$ <u>3,946,333.40</u>

BE IT FURTHER RESOLVED that any funds being held by Star Financial Bank, Trustee, be transferred to the Auditor of Delaware County.

Dated this 27 day of January, 2009.

Bradley Bookout  
Bradley Bookout

Chris Matchett  
Chris Matchett

Ted Bowman  
Ted Bowman

Kevin Nemyer  
Kevin Nemyer

Mary Chambers  
Mary Chambers

ABSENT  
Ron Quakenbush

James King  
James King

ATTEST:  
Judy Rust  
Judy Rust, Delaware County Auditor