

RESOLUTION NO. 2007- 026
PROVIDING FOR ALLOCATION OF
INTEREST EARNED ON INVESTMENTS

ORIGINAL

WHEREAS, Indiana Code 5-13-9-6 provides that the County Treasurer may invest tax collections if authorized by the County Commissioners.

WHEREAS, if the interest on such investments is not allocated by resolution, such interest must be paid to the County's General Fund.

WHEREAS, the Commissioners have determined that it would be appropriate to allocate the interest to specific funds.

BE IT RESOLVED THAT the funds from various County accounts shall be pooled together and invested so as to obtain the possible greatest rate of return.

BE IT FURTHER RESOLVED THAT the interest received from this pooling may be divided on a pro rata basis among the following funds: EDIT, MVH, LRS, County Bridge, Fairgrounds, Department of Family and Children Services, Delaware County Health care or Medical expenses, EMS Capital, EMS Ambulance Replacement, all Pension funds, Stormwater.

BE IT FURTHER RESOLVED THAT any unallocated interest shall be placed in the County General Fund.

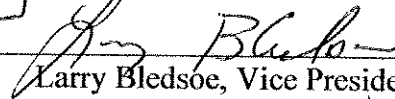
DELAWARE COUNTY COMMISSIONERS

By:



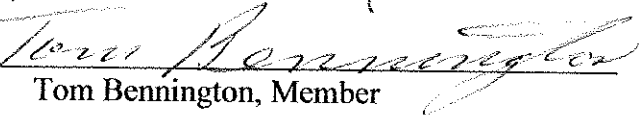
John H. Brooke, President

By:



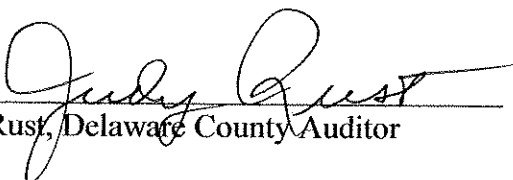
Larry Bledsoe, Vice President

By:



Tom Bennington, Member

ATTEST:



Judy Rust, Delaware County Auditor