

**ORIGINAL**

2007

RESOLUTION NO. 005

RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE OF REAL  
PROPERTY IMPROVEMENTS IN AN ALREADY DECLARED ECONOMIC  
REVITALIZATION AREA FOR DIY/GROUP, INC.  
(Real Estate)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-6.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new real property improvements (as defined in the Act) for the purpose of allowing partial abatement of real estate property taxes attributable to redevelopment or rehabilitation in an area that is declared an economic revitalization area during the period beginning March 1, 1983 and ending December 31, 2011; and

WHEREAS, DIY/Group, Inc. will undertake \$2,250,000 in new real property construction on their property located at 2401 West 26<sup>th</sup> Street, Muncie, Indiana 47302 and described on the attached map and legal description, during the above described period; and

WHEREAS, by a previous resolutions, the aforementioned area was declared and affirmed as an economic revitalization area, which authorized deductions from assessed value of new real property construction and/or improvements made in the area for purposes of taxation; and

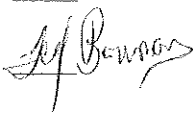
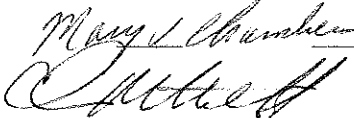



WHEREAS, as a condition of approval of the ensuing abatement, DIY/Group, Inc. agrees to update the County Council on a semi-annual basis with regard to the status of employment at the expanded facility during the term of the life of the abatement.

NOW, THEREFORE, BE IT RESOLVED by the County Council of the County of Delaware in the State of Indiana:

1. The Delaware County Council finds and determines that the new construction to be undertaken in the above described period beginning March 1, 1983 and ending December 31, 2011, by DIY/Group, Inc. shall be allowed a deduction from the assessed value of said improvements for ten (10) years in accordance with the provisions of I.C. 6-1.1-12.1-1 et. seq.

2. The Delaware County Auditor shall take such further actions as may be required to carry out the purposes of this Resolution and to insure the eligibility of said new real property construction for purposes of allowing a deduction from the assessed value of said improvements for ten (10) years in accordance with I.C. 6-1.1-12.1-4.

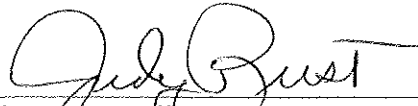
3. This Resolution shall be in full force and effect from and after its passage by the Delaware County Council and such publications as may be required by law.

	Yeas	Nays	Abstained	Absent
Brad Bookout	_____	_____	_____	_____
Ted Bowman		_____	_____	_____
Mel Botkin	_____	_____	_____	_____
Mary Chambers		_____	_____	_____
Chris Matchett		_____	_____	_____
Ron Quakenbush	_____	_____		_____
Joe Russell		_____	_____	_____

Passed by the County Council of Delaware County, Indiana this February day of  
27, 2007.

  
 \_\_\_\_\_, President  
 Delaware County Council

ATTEST:

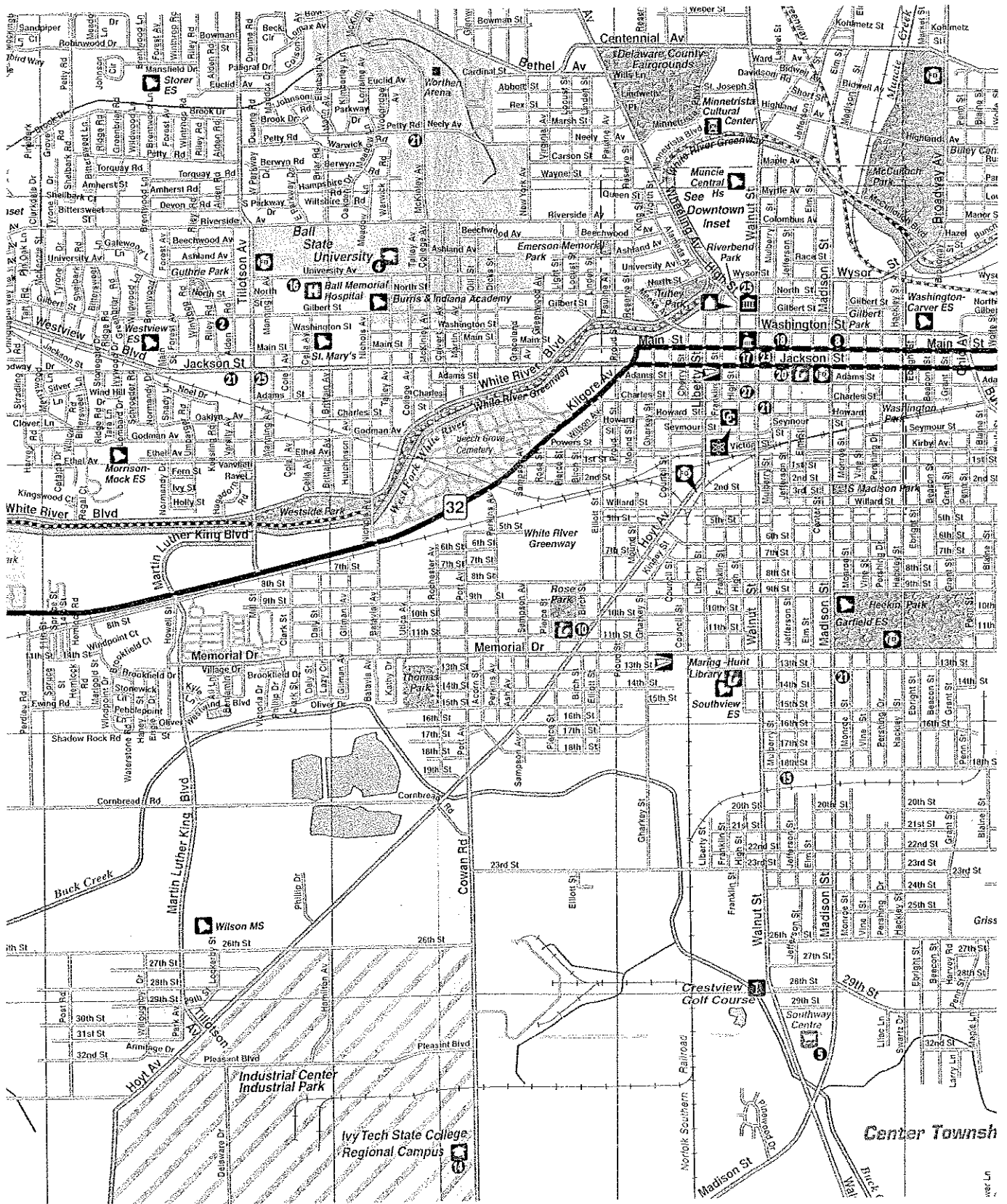
  
 \_\_\_\_\_  
 Judy Rust, Auditor  
 Delaware County Indiana

This Resolution is approved in form by

  
 \_\_\_\_\_, Legal Counsel  
 Delaware County Council

# DIY/Group, Inc.

## 2401 W. 26<sup>th</sup> Street



DIY/Group, Inc.  
Legal Description

TRACT I

Parcel I

A part of Lot 79 in the replat of Industria Centre, as said plat is recorded in Plat Book 13, pages 88-89 in the Office of the Recorder of Delaware County, Indiana, described as follows:

Beginning at the Northeast corner of said Lot No. 79; thence North 88 degrees 54 minutes 30 seconds West on and along the North line of the said Lot No. 79 a distance of 755.16 feet to the point of beginning for the land herein described; thence continuing North 88 degrees 54 minutes 30 seconds West and on the North line of said Lot 79 479.35 feet; thence following a curve to the left, with a radius of 40 feet and an arc distance of 63.44 feet; thence South 00 degrees 13 minutes 00 seconds West on and along the West line of said Lot No. 79 a distance of 624.38 feet; thence South 88 degrees 54 minutes 30 seconds East 520.0 feet; thence North 00 degrees 13 minutes 00 seconds East 665.0 feet to the point of beginning. Estimated to contain 7.920 acres, more or less.

Parcel II

A part of Lot 79 in the replat of Industria Centre, as said plat is recorded in Plat Book 13 pages 88-89 in the Office of the Recorder of Delaware County, Indiana described as follows, to-wit: Beginning at the Northeast corner of Deed Record 1997 page 1913 of the Record of Delaware County, Indiana; thence South 00 degrees 13 minutes 00 seconds West and on the East line of said Deed Record 1997 page 1913, 665.0 feet; thence South 88 degrees 54 minutes 30 seconds East 35.0 feet; thence North 00 degrees 13 minutes 00 seconds East 665.0 feet to the North line of said Lot 79; thence West on the said North line 35.0 feet to the point of beginning. Estimated to contain .534 of an acre, more or less.

TRACT II

A part of Lot 79 in the Replat of Industria Centre, as said plat is recorded in Plat Book 13 pages 88-89 in the Office of the Recorder of Delaware County, Indiana, more particularly described as follows, to wit: Beginning at the Northeast corner of Lot 79 in the Replat of Industria Centre; thence North 88 degrees 54 minutes 30 seconds West and on the North line of said Lot 79, 720.16 feet; thence South 00 degrees 13 minutes 00 seconds West 665.0 feet; thence North 88 degrees 54 minutes 30 seconds East and parallel with the North line of said Lot 79, 720.16 feet to the East line of said Lot 79; thence North 00 degrees 13 minutes 00 seconds East and on the East line 665.0 feet to the point of beginning. Estimated to contain 10.994 acres more or less.

ORIGINAL

APPLICATION FOR TAX ABATEMENT  
REAL PROPERTY

This completed application, including a map identifying the general location of the facility, should be signed by the owner (or representative) of the new building and submitted to:

Delaware County Council  
c/o Bruce Baldwin, Vision 2006  
P.O. Box 842  
Muncie, IN 47308-0842  
PH: 765.751.9104  
Please type or print.

Date: 12/6/06 Name of Company: DIY Group, Inc.

Address of Property: 2401 West 26<sup>th</sup> Street, Muncie, Indiana 47302

Township: Center Township

Current Zoning: IP-Industrial Park

Is legal description attached? Yes ☒ No (If possible, please provide at time of application.)

Property Owner (s): DIY Group, Inc.

Name

Address

Owner's Representative:

Name Philip Durham, Vice President Telephone 765-284-9000

Address Same as above

Is property / facility served by adequate utilities?

Yes ☒ No

Are present utilities adequate for new improvements?

Yes ☒ No

If not, please explain:

Describe the new physical improvements that will be made on the property, how the new property will be used, and projected cost: The improvements include approximately 126,300 square feet of production and warehouse space. The space will be used to support sales growth with new and existing customers. The project cost, excluding equipment, is approximately \$2,054,000.

**REAL PROPERTY TAX ABATEMENT APPLICATION - PAGE 2**

**Tax Assessment and Payment:**

Amount of last real property assessment: \$5,943,400 (Improvements); \$451,000 (Land)

Amount of last real property taxes: \$112,596.46 (\$56,298.23 per half in FY 2006)

(Please attach a copy of your latest paid tax receipts to this form)

Total number of employees currently working for the company: 246; At this facility? 246

Number of Minorities: 20; Number of Females: 100; Number of Handicapped: 4

What percentage of employees are Delaware County Residents? 85 %

Number of new employees to be added at this facility as a result of abatement: 25; Actual (+-) jobs:       

**Fringe Benefits:** Health Insurance (Y or N) Y; % paid by employer: 20; % paid by employee: 80

Pension: (Y or N) N; % paid by employer:       ; % paid by employee:       

**Wage Package:** Starting Wage: \$ 5.35; High Wage: \$       ; Average Wage: \$       

Job skill of new employees / entry level skill: Basic entry-level skills

Current average expected wage for jobs resulting from abatement (range): \$ 5.35 to \$8.50

Number of jobs retained as a result of this project: 100%

I hereby certify that the information and representations on this application are true and complete.



Name

Vice President

Title

12/8/06

Date

**NOTICE:** Your signature above indicates that you are aware that you must annually file both form CF-1 (Compliance with Statement of Benefits), and Form 322 ERA/PP (Application for Deduction from Assessed Valuation) by the dates indicated on the forms in order to actually receive your tax deduction.

When submitting application for real estate property tax abatement, the following non-refundable fee schedule applies to cover administrative and processing expenses with payment to the **Delaware County Treasurer**.

Total Rehabilitation /  
Construction Cost of Project

Application  
Fee

\$20,000 or less

\$ 40.00

\$20,001 to \$75,000

\$ 75.00

\$75,001 to \$500,000

\$ 150.00

\$500,001 or more

\$ 250.00



# STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (R / 1-06)

Prescribed by the Department of Local Government Finance

FORM SB-1 / RE

## INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Application for Deduction from Assessed Valuation of Structures in Economic Revitalization Areas, must be filed with the County Auditor by the later of: (1) May 10; or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is mailed to the property owner at the address shown on the records of the township assessor.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1/RE annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.1(b))
5. The schedules established under IC 6-1.1-12.1-4(d) effective July 1, 2000, apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000, shall continue to apply to those statement of benefits filed before July 1, 2000.

SECTION 1		TAXPAYER INFORMATION	
Name of taxpayer <b>DIY/Group, Inc.</b>			
Address of taxpayer (number and street, city, state, and ZIP code) <b>2401 West 26<sup>th</sup> Street, Muncie, IN 47302</b>			
Name of contact person <b>Philip Durham, Vice President</b>		Telephone number <b>(765) 284-9000</b>	
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT	
Name of designating body <b>Delaware County Council</b>		Resolution number	
Location of property <b>2401 W. 26th Street, Muncie, IN</b>		County <b>Delaware</b>	
Description of real property improvements, redevelopment, or rehabilitation. (use additional sheets if necessary) <b>Addition of approximately 126,300 square feet for warehouse and production space.</b>		DLGF taxing district number <b>Center Sanitary</b>	
		ESTIMATED	
		Start Date <b>1/3/07</b>	Completion Date <b>4/30/07</b>
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT			
Current number <b>246</b>	Salaries <b>\$3,601,936</b>	Number retained <b>=</b>	Salaries <b>-</b>
		Number additional <b>25</b>	Salaries <b>\$366,050</b>
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT			
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	REAL ESTATE IMPROVEMENTS		
	COST		ASSESSED VALUE
	<b>\$ 6,048,000 (est.)</b>		<b>\$451,000 land \$5,943,400 bldg.</b>
	<b>\$ 2,054,000</b>		
	<b>\$ 7,816,000 bldg.</b>		
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER			
Estimated solid waste converted (pounds) _____		Estimated hazardous waste converted (pounds) _____	
Other benefits:			
SECTION 6 TAXPAYER CERTIFICATION			
I hereby certify that the representations in this statement are true.			
Signature of authorized representative <b>X [Signature]</b>		Title <b>X Vice President</b>	Date signed (month, day, year) <b>12/8/2006</b>

## PROPOSED PARTIAL REAL ESTATE TAX ABATEMENT SCHEDULE - REAL ESTATE

DIY / GROUP, INC

[illegible]





2401 WEST 26TH STREET  
MUNCIE, INDIANA 47302

BANK ONE  
BANK ONE INDIANA  
20-1/740

CHECK NO.

083421

DATE

AMOUNT

05/09/2006

\*\*\*\$ 67,431.94\*

PAY \*\*\* Sixty Seven Thousand Four Hundred Thirty One and 94/100

TO THE  
ORDER  
OF

Delaware County Treasurer  
100 W. Main St.  
Muncie, IN 47305

⑈083421⑈ ⑈074000040⑈ 840006047475⑈



083421

Check 83421 05/09/2006 Delaware County Treasurer

Invoice number	Inv. Date	Comment	Gross	Discount	Payment
10200916/Sprin	05/09/06		56,298.23	0.00	56,298.23
10200917	05/09/06		135.01	0.00	135.01
20200096	05/09/06		10,998.70	0.00	10,998.70
Total					67,431.94

**Delaware County Real Estate Tax Statement**  
**For Year of 2005 Payable in 2006**

**SPRING Installment**

Treasurer's Copy

upl: 10200917 Parcel: 1129200019000  
 Prop Addr: 0  
 Legal: INDUSTRIA CENTRE RE PLAT PT LOT 79

0.4180 Acres

FRANKLIN ACRES INC

3300 S HOYT AV  
 MUNCIE IN 47302



FOR TREASURERS  
 USE ONLY

Tax Unit 2 CENTER SAN  
 Loan Code

Tax Rate 3.134100

This Statement based on Owner Name & Assessed Valuation as of 3/1/2005	\$ 170.81	1/2 year Gross Tax
Land	\$ 45.80	Replacement Credit
Improvements	\$ 0.00	Homestead Credit
Exemptions	\$ 125.01	Net This Installment
	\$ 10.00	Ditch Assessment

\$ 135.01 AMOUNT TO PAY

NET VALUATION 10900  
**Delinquent after May 17, 2006**

Approved By State Board Of Accounts For Delaware County, 2002

**Delaware County Real Estate Tax Statement**  
**For Year of 2005 Payable in 2006**

**SPRING Installment**

Taxpayer's Copy

Dupl: 10200916 Parcel: 1129200017000  
 Prop Addr: 2401 W 26TH ST  
 Legal: INDUSTRIA CENTRE REPLAT PT LOT 79  
 79  
 26.5700 Acres

DIY/GROUP INC

3300 S HOYT AV  
 MUNCIE IN 47302



FOR TREASURERS  
 USE ONLY

Tax Unit 2 CENTER SAN  
 Loan Code

Tax Rate 3.134100

This Statement based on Owner Name & Assessed Valuation as of 3/1/2005	\$ 76,903.45	1/2 Year Gross Tax
Land	\$ 20,618.51	Replacement Credit
Improvements	\$ 0.00	Homestead Credit
Exemptions	\$ 56,284.94	Net This Installment
	\$ 13.29	Ditch Assessment

\$ 56,298.23 AMOUNT TO PAY

NET VALUATION 4907530  
**Delinquent after May 17, 2006**

Approved By State Board Of Accounts For Delaware County, 2002

**Delaware County Personal Property Tax**  
**Statement For Year of 2005 Payable in 2006**

**SPRING Installment**

Taxpayer's Copy

Dupl: 20200096 Parcel: 1414461103000

Legal:

DIY/GROUP INC  
 2401 WEST 26TH ST  
 MUNCIE IN 47302



FOR TREASURERS  
 USE ONLY

Tax Unit 2 CENTER SAN  
 Loan Code

Tax Rate 3.134100

This Statement is based on the 03-01-2005 Assessed Valuation	\$ 13,039.11	1/2 Year Gross Tax
Value	\$ 2,040.41	Replacement Credit
	\$ 10,998.70	Net This Installment

\$ 10,998.70 AMOUNT TO PAY

NET VALUATION 832080  
**Delinquent after May 17, 2006**

Approved By State Board Of Accounts For Delaware County, 2002

Name of company: DIY Group, Inc.

Address: 2401 W 26th  
Muncie, IN 47302

Vendor account: GARN7

Address: 100 W. Main St.  
Muncie, IN 47305

Name of company: Delaware County Treasurer

Payment reference:

Invoice	Date	Voucher	Currency	Amount currency	Discount amount	Amount currency
20200096	5/9/2006	VI10579	USD	-10,998.70	0.00	-10,998.70
10200917	5/9/2006	VI10578	USD	-135.01	0.00	-135.01
10200916/SI	5/9/2006	VI10577	USD	-56,298.23	0.00	-56,298.23
Total for USD				-67,431.94	0.00	-67,431.94
Check number: 83421				Payment currency:		67,431.94



2401 WEST 26TH STREET  
MUNCIE, INDIANA 47302

JPMORGAN CHASE BANK, NA  
20117740

CHECK NO. 084144

DATE

AMOUNT

11/13/2006

\$ 67,421.94

PAY TO THE ORDER OF Sixty Seven Thousand Four Hundred Twenty One and 94/100

TO THE ORDER OF Delaware County Treasurer  
100 W. Main St  
Muncie, IN 47302

⑈084144⑈ ⑆074000010⑆ ⑆40006047475⑈



084144

Check 84144 11/13/2006 Delaware County Treasurer

Invoice number	Inv. Date	Comment	Gross	Discount	Payment
Fall RE Taxes	11/13/06		67,421.94	0.00	67,421.94
Total					67,421.94

# Payment advice

Page 1  
11/13/2006

Name of company: DIY Group, Inc.

Address: 2401 W 26th  
Muncie, IN 47302

Vendor account: GARN7

Address: 100 W. Main St.  
Muncie, IN 47305

Name of company: Delaware County Treasurer

Payment reference:

<u>Invoice</u>	<u>Date</u>	<u>Voucher</u>	<u>Currency</u>	<u>Amount currency</u>	<u>Discount amount</u>	<u>Amount currency</u>
Fall RE Taxe	11/13/2006	VI12097	USD	-67,421.94	0.00	-67,421.94
		Total for	USD	-67,421.94	0.00	-67,421.94
		Check number: 84144			Payment currency:	67,421.94

Payments by mail must be postmarked no later than the "subsequent after" date and addressed to the Delaware County Treasurer, 100 W. Main Street, Muncie, Indiana 47305. The penalty for late payment of current tax is 10% per annum. For your convenience most county banks and credit unions have agreed to accept payments. Return both 'Spring' copies when paying first installment and both 'Fall' copies when paying second installment. Make all checks and money orders payable to "Delaware County Treasurer". Questions concerning your tax statements should be directed to the Delaware County Treasurer. **Failure to receive tax statement by mail does not relieve taxpayer of his or her responsibility for payment and penalties when delinquent.** Tax statements for both installments are enclosed. No separate statement will be sent in advance of the due date of the second installment. Notify the County Auditor of any changes that would effect the status of your exemptions. If receipt desired...please send stamped self-addressed envelope. If total tax liability is less than \$25.00 the total amount is due by date of first installment, Public Law 61, Acts of 1991. "...a property tax liability of less than five dollars (\$5) is increased to (\$5). The difference between the actual liability and the five dollar (\$5) amount that appears on the statement is a statement processing charge. The statement processing charge is considered a part of the tax liability."

## Delaware County Treasurer

Distribution of Net Tax	County	Schools	City	Township	Other
	\$5,678.86	\$10,719.70	\$0.00	\$2,090.88	\$3,507.96

### Delaware County Personal Property Tax Statement For Year of 2005 Payable in 2006 FALL Installment

Treasurer's Copy

Dupl: 20200096 Parcel: 1414461103000

Legal:

DIY/GROUP INC  
2401 WEST 26TH ST  
MUNCIE IN 47302



FOR TREASURERS  
USE ONLY

Tax Unit 2, CENTER SAN  
Loan Code

Tax Rate 3.134100

This Statement is  
based on the  
**03-01-2005**  
Assessed Valuation

\$ 13,039.11 1/2 Year Gross Tax  
\$ 2,040.41 Replacement Credit  
\$ 10,998.70 Net This Installment

Value  
832080

Exemptions

**\$ 10,998.70 AMOUNT TO PAY**

NET VALUATION  
832080

**Delinquent after Nov 13, 2006**

Approved By State Board Of Accounts For Delaware County, 2002

### Delaware County Personal Property Tax Statement For Year of 2005 Payable in 2006 FALL Installment

Taxpayer's Copy

Dupl: 20200096 Parcel: 1414461103000

Legal:

DIY/GROUP INC  
2401 WEST 26TH ST  
MUNCIE IN 47302



FOR TREASURERS  
USE ONLY

Tax Unit 2 CENTER SAN  
Loan Code

Tax Rate 3.134100

This Statement is  
based on the  
**03-01-2005**  
Assessed Valuation

\$ 13,039.11 1/2 Year Gross Tax  
\$ 2,040.41 Replacement Credit  
\$ 10,998.70 Net This Installment

Value  
832080

Exemptions

**\$ 10,998.70 AMOUNT TO PAY**

NET VALUATION  
832080

**Delinquent after Nov 13, 2006**

Approved By State Board Of Accounts For Delaware County, 2002

Payments by mail must be postmarked no later than the "Delinquent after" date and addressed to the Delaware County Treasurer, 100 W. Main Street, Muncie, Indiana 47305. The penalty for late payment of current tax is 10% per month. For your convenience most county banks and credit unions have agreed to accept prepayments. Return both 'Spring' copies when paying first installment and both 'Fall' copies when paying second installment. Make all checks and money orders payable to "Delaware County Treasurer". Questions concerning your tax statements should be directed to the Delaware County Treasurer. **Failure to receive tax statement by mail does not relieve taxpayer of his responsibility for payment and penalties when delinquent.** Tax statements for both installments are enclosed. No separate statement will be sent in advance of the due date of the second installment. Notify the County Auditor of any changes that would effect the status of your exemptions. If receipt desired, please send stamped self-addressed envelope. If total tax liability is less than \$25.00 the total amount is due by date of first installment, Public Law 61, Acts of 1991. "...a property tax liability of less than five dollars (\$5) is increased to (\$5). The difference between the actual liability and the five dollar (\$5) amount that appears on the statement is a statement processing charge. The statement processing charge is considered a part of the tax liability."

## Delaware County Treasurer

Distribution of Net Tax	County	Schools	City	Township	Other
	\$29,061.07	\$54,857.21	\$0.00	\$10,699.91	\$17,951.69

### Delaware County Real Estate Tax Statement For Year of 2005 Payable in 2006

**FALL Installment**

Treasurer's Copy

Dupl: 10200916 Parcel: 1129200017000  
 Prop Addr: 2401 W 26TH ST  
 Legal: INDUSTRIA CENTRE REPLAT PT LOT 79  
 79  
 26.5700 Acres  
 DIY/GROUP INC  
 3300 S HOYT AV  
 MUNCIE IN 47302



FOR TREASURERS  
USE ONLY

Tax Unit	2 CENTER SAN	Tax Rate	3.134100
Loan Code			
This Statement based on Owner Name & Assessed Valuation as of 3/1/2005		\$ 76,903.45	1/2 Year Gross Tax
Land	451000	\$ 20,618.51	Replacement Credit
Improvements	5943400	\$ 0.00	Homestead Credit
Exemptions		\$ 56,284.94	Net This Installment
ABATEME 1486870		\$ 13.29	Ditch Assessment
NET VALUATION	4907530	\$ 56,298.23	AMOUNT TO PAY
			Delinquent after Nov 13, 2006

Approved By State Board Of Accounts For Delaware County, 2002

### Delaware County Real Estate Tax Statement For Year of 2005 Payable in 2006

**FALL Installment**

Taxpayer's Copy

Dupl: 10200916 Parcel: 1129200017000  
 Prop Addr: 2401 W 26TH ST  
 Legal: INDUSTRIA CENTRE REPLAT PT LOT 79  
 79  
 26.5700 Acres  
 DIY/GROUP INC  
 3300 S HOYT AV  
 MUNCIE IN 47302



FOR TREASURERS  
USE ONLY

Tax Unit	2 CENTER SAN	Tax Rate	3.134100
Loan Code			
This Statement based on Owner Name & Assessed Valuation as of 3/1/2005		\$ 76,903.45	1/2 Year Gross Tax
Land	451000	\$ 20,618.51	Replacement Credit
Improvements	5943400	\$ 0.00	Homestead Credit
Exemptions		\$ 56,284.94	Net This Installment
ABATEME 1486870		\$ 13.29	Ditch Assessment
NET VALUATION	4907530	\$ 56,298.23	AMOUNT TO PAY
			Delinquent after Nov 13, 2006

Approved By State Board Of Accounts For Delaware County, 2002

Payments by mail must be postmarked no later than the "frequent after" date and addressed to the Delaware County Treasurer, 100 W. Main Street, Muncie, Indiana 47305. The penalty for late payment of current tax is 10% per month. For your convenience most county banks and credit unions have agreed to accept property tax payments. Return both 'Spring' copies when paying first installment and both 'Fall' copies when paying second installment. Make all checks and money orders payable to "Delaware County Treasurer". Questions concerning your tax statements should be directed to the Delaware County Treasurer. **Failure to receive tax statement by mail does not relieve taxpayer of his responsibility for payment and penalties when delinquent.** Tax statements for both installments are enclosed. No separate statement will be sent in advance of the due date of the second installment. Notify the County Auditor of any changes that would effect the status of your exemptions. If receipt desired...please send stamped self-addressed envelope. If total tax liability is less than \$25.00 the total amount is due by date of first installment, Public Law 61, Acts of 1991. "...a property tax liability of less than five dollars (\$5) is increased to (\$5). The difference between the actual liability and the five dollar (\$5) amount that appears on the statement is a statement processing charge. The statement processing charge is considered a part of the tax liability."

## Delaware County Treasurer

Distribution of Net Tax	County	Schools	City	Township	Other
	\$64.54	\$121.84	\$0.00	\$23.77	\$39.87

### Delaware County Real Estate Tax Statement For Year of 2005 Payable in 2006 FALL Installment

Treasurer's Copy

Dupl: 10200917 Parcel: 1129200019000  
Prop Addr: 0  
Legal: INDUSTRIA CENTRE RE PLAT PT LOT 79

0.4180 Acres

FRANKLIN ACRES INC

3300 S HOYT AV  
MUNCIE IN 47302



FOR TREASURERS  
USE ONLY

Tax Unit 2 CENTER SAN  
Loan Code

Tax Rate 3.134100

This Statement based on Owner Name & Assessed Valuation as of 3/1/2005	\$ 170.81	1/2 Year Gross Tax
Land	\$ 45.80	Replacement Credit
Improvements	\$ 0.00	Homestead Credit
Exemptions	\$ 125.01	Net This Installment

\$ 125.01 AMOUNT TO PAY  
Delinquent after Nov 13, 2006

Approved By State Board Of Accounts For Delaware County, 2002

### Delaware County Real Estate Tax Statement For Year of 2005 Payable in 2006 FALL Installment

Taxpayer's Copy

Dupl: 10200917 Parcel: 1129200019000  
Prop Addr: 0  
Legal: INDUSTRIA CENTRE RE PLAT PT LOT 79

0.4180 Acres

FRANKLIN ACRES INC

3300 S HOYT AV  
MUNCIE IN 47302



FOR TREASURERS  
USE ONLY

Tax Unit 2 CENTER SAN  
Loan Code

Tax Rate 3.134100

This Statement based on Owner Name & Assessed Valuation as of 3/1/2005	\$ 170.81	1/2 Year Gross Tax
Land	\$ 45.80	Replacement Credit
Improvements	\$ 0.00	Homestead Credit
Exemptions	\$ 125.01	Net This Installment

\$ 125.01 AMOUNT TO PAY  
Delinquent after Nov 13, 2006

Approved By State Board Of Accounts For Delaware County, 2002





# STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

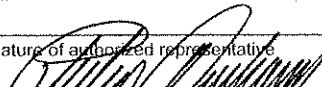
State Form 51767 (R / 1-06)

Prescribed by the Department of Local Government Finance

FORM SB-1 / RE

## INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Application for Deduction from Assessed Valuation of Structures in Economic Revitalization Areas, must be filed with the County Auditor by the later of: (1) May 10; or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is mailed to the property owner at the address shown on the records of the township assessor.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1/RE annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.1(b))
5. The schedules established under IC 6-1.1-12.1-4(d) effective July 1, 2000, apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000, shall continue to apply to those statement of benefits filed before July 1, 2000.

SECTION 1		TAXPAYER INFORMATION	
Name of taxpayer <b>DIY/Group, Inc.</b>			
Address of taxpayer (number and street, city, state, and ZIP code) <b>2401 West 26th Street, Muncie, IN 47302</b>			
Name of contact person <b>Philip Durham, Vice President</b>		Telephone number <b>(765) 284-9000</b>	
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT	
Name of designating body <b>Delaware County Council</b>		Resolution number	
Location of property <b>2401 W. 26th Street, Muncie, IN</b>		County <b>Delaware</b>	
Description of real property improvements, redevelopment, or rehabilitation. (use additional sheets if necessary) <b>Addition of approximately 126,300 square feet for warehouse and production space.</b>		DLGF taxing district number <b>Center Sanitary</b>	
		ESTIMATED	
		Start Date <b>1/3/07</b>	Completion Date <b>4/30/07</b>
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT	
Current number <b>246</b>	Salaries <b>\$3,601,936</b>	Number retained <b>-</b>	Salaries <b>-</b>
		Number additional <b>25</b>	Salaries <b>\$366,050</b>
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT	
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.		REAL ESTATE IMPROVEMENTS	
		COST	ASSESSED VALUE
Current values		<b>\$ 6,048,000 (est.)</b>	<b>\$451,000 land \$5,943,400 bldg.</b>
Plus estimated values of proposed project		<b>\$ 2,250,000</b>	
Less values of any property being replaced			
Net estimated values upon completion of project		<b>\$ 7,816,000 bldg.</b>	
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds) _____		Estimated hazardous waste converted (pounds) _____	
Other benefits:			
SECTION 6		TAXPAYER CERTIFICATION	
I hereby certify that the representations in this statement are true.			
Signature of authorized representative <b>X</b> 		Title <b>X Vice President</b>	Date signed (month, day, year) <b>12/8/2006</b>

## FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this Economic Revitalization Area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
  2. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for redevelopment or rehabilitation is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- D. Other limitations or conditions (specify) \_\_\_\_\_
- E. The deduction for redevelopment or rehabilitation is allowed for \_\_\_\_\_ years\* (see below).

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above. (IC 6-1.1-12-3(b))

Approved: (signature and title of authorized member)	Telephone number (      )	Date signed (month, day, year)
Attested by:	Designated body	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.

For residentially distressed areas, the deduction period may not exceed five (5) years. If the Economic Revitalization Area was designated prior to July 1, 2000, the deduction period is limited to three (3), six (6), or ten (10) years. For ERAs after June 30, 2000, the deduction period may not exceed ten (10) years. An area designated as an urban development area pursuant to an application filed after December 31, 1978, and prior to January 1, 1986, are entitled to a ten (10) year deduction.

## **EQUAL EMPLOYMENT OPPORTUNITY STATEMENT**

The undersigned company agrees to comply with Executive Orders 11246 and 11478, and the rules, regulations and relevant orders of the Secretary of Labor. No segregated facilities will be maintained on said company's premises as required by Title VI of Civil Rights Act of 1964. Furthermore, the undersigned company attests to and agrees to the following policies regarding equal employment opportunity and affirmative action.

There will be no discrimination against any employee or applicant for employment because of race, religion, color, age sex, handicap, or national origin.

Affirmative action will be taken to ensure that applicants are employed and that employees are treated during employment without regard to their race, religion, color, age, sex, handicap, or national origin.

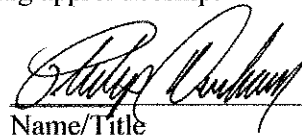
All qualified applicants will receive consideration for employment without regard to race, religion, color, age, sex, handicap, or national origin.

There will be no discrimination against any employee or applicant for employment because he or she is a disabled veteran or a veteran of the Vietnam Era in regard to any position for which the employee or applicant for employment is qualified.

Affirmative action will be taken to treat qualified disabled veterans and veterans of the Vietnam Era without discrimination based upon their disability or veteran status.

The company further agrees to post in conspicuous places, available to both employees and applicants for employment, notices to be provided setting forth the provisions of these nondiscriminating clauses and policies.

The previous policies will be adhered to in such employment practices as hiring, upgrading, demotion or transfer, recruitment, advertising, layoff or termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship.

  
Name/Title

Vice President

DIY/GROUP, INC.

Company Name

DECEMBER 8, 2006

Date

QUIETUS  
OFFICE OF DELAWARE COUNTY AUDITOR  
MUNCIE, INDIANA

Nº 589373

DATE 2006/12/14

AMOUNT

250.00

I HEREBY CERTIFY THAT: DIY  
HAS FILED IN MY OFFICE THE RECEIPT OF THE TREASURER OF DELAWARE COUNTY, INDIANA  
IN THE SUM OF \*\*\*\* 250.00 \*\*\*\*

ON ACCOUNT OF: TAX ABATEMENT FEES

JANE LASATER

GB

METHOD OF PAYMENT: CHECK #04253

AUDITOR OF DELAWARE COUNTY, INDIANA

\*\*\*\*\*  
QUIETUS NO. 589373  
\*\*\*\*\*  
GENERAL LEDGER ACCOUNTS  
\*\*\*\*\*

100 06500

250.00

THIS DOCUMENT HAS COLORED BACKGROUND, AN ULTRAVIOLET INK FEATURE AND AN ARTIFICIAL WATERMARK



2401 WEST 26TH STREET  
MUNCIE, INDIANA 47302

JPMORGAN CHASE BANK, NA.  
20-1 / 740

CHECK NO.  
084253

DATE

AMOUNT

12/08/2006

\*\*\*\$ 250.00\*

PAY \*\*\* Two Hundred Fifty and 00/100

TO THE  
ORDER  
OF

Delaware County Treasurer  
100 W. Main St.  
Muncie, IN 47305

⑈084253⑈ ⑆074000010⑆ 840006047475⑈



CONNECTING FORCES

DIY

**ORIGINAL**

## Memo

**To:** Delaware County Council  
**From:** Bruce Baldwin & Traci Lutton  
**Date:** February 23, 2007  
**Re:** DIY Group Tax Abatement

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Enclosed is an updated page 1 of the tax abatement application, Form SB-1, and proposed abatement schedule for DIY Group. These revised forms reflect the total project cost, excluding equipment, of \$2,054,000. Philip Durham, Vice President of DIY Group will be at the County Council Meeting on Tuesday, February 27, 2007 to answer any questions you may have. If you have questions prior to the meeting, please contact Bruce Baldwin at 765-751-9106 or Traci Lutton at 765-751-9126.

401 South High Street  
Muncie, Indiana 47305  
Phone: 765-288-6681  
Toll Free: 800-336-1373  
Fax: 765-751-9151  
Web: [www.muncie.com](http://www.muncie.com)