

ORIGINAL

ORDINANCE 2020-002

AN ORDINANCE TO RE-ESTABLISH A CUMULATIVE BRIDGE FUND FOR DELAWARE COUNTY, INDIANA AND INCREASING THE TAX RATE FOR THE FUND PURSUANT TO IND. CODE §§ 6-1.1-41 & 8-16-3

WHEREAS, the Delaware County Board of Commissioners previously established a Cumulative Bridge Fund for Delaware County, Indiana (the "Fund"), and set the tax rate for the Fund pursuant to Ind. Code §§ 6-1.1-41 and 8-16-3; and

WHEREAS, the Board of Commissioners has now determined that it is in the best interest of the County to re-establish the Fund and increase the Tax Rate for the Fund to provide additional resources for the adequate maintenance of the County's aging bridge infrastructure.

NOW THEREFORE, BE IT ORDAINED by the Board of Commissioners of Delaware County, Indiana:

SECTION 1. The Board of Commissioners hereby re-establishes the Delaware County Cumulative Bridge Fund pursuant to Ind. Code § 6-1.1-41, to be used for the purposes allowed and set forth in Ind. Code § 8-16-3.

SECTION 2. An ad valorem property tax levy is hereby imposed at a rate not to exceed seven cents (\$0.07) on each one hundred dollars (\$100) of assessed valuation. Said tax rate will be levied beginning with taxes for the 2020 payable in 2021 tax year and the revenues from said levy shall be retained in the special fund to be known as the Bridge Fund. The Board of Commissioners shall adhere to the provisions of Ind. Code § 8-16-3-1 *et seq.*

SECTION 3. The Delaware County Auditor is hereby directed to submit proofs of publication of the public hearing held on the 2nd day of March, 2020, a certified copy of this Ordinance, and all other relevant and required documentation to the Department of Local Government Finance of the State of Indiana requesting approval of the Delaware County Cumulative Bridge Fund as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance

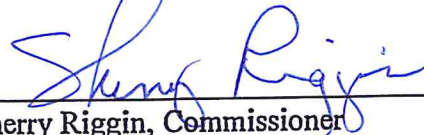
SECTION 4. The provisions of this Ordinance shall become effective upon adoption, publication as required by law, and all necessary approvals have been received and shall remain in full force and effect until repealed.

DULY ADOPTED by the Board of Commissioners of Delaware County following a vote with _____ of its members in favor and _____ of its members against, at a regularly scheduled public meeting held on this, the 15 day of JUNE, 2020.

*DELAWARE COUNTY
BOARD OF COMMISSIONERS*



Shannon Henry, President



Sherry Riggan, Commissioner



James King, Commissioner

ATTEST:



Steven Craycraft, Auditor
Delaware County, Indiana