

RESOLUTION 2015-009 ORIGINAL

**A RESOLUTION OF THE DELAWARE COUNTY COUNCIL APPROVING THE
ISSUANCE OF BONDS OF THE DELAWARE COUNTY REDEVELOPMENT
COMMISSION, AND RELATED MATTERS
(MORRISON ROAD REDEVELOPMENT AREA PROJECT) \$16,000,000**

WHEREAS, the Delaware County Redevelopment Commission (the "Commission") contemplates the issuance of bonds, in one or more series, in an aggregate principal amount not to exceed Seven Million One Hundred Twenty-Five Thousand Dollars (~~\$7,125,000~~) (the "Bonds") to finance the construction of various local public improvements in or serving the Morrison Road Allocation Area (the "Allocation Area"), together with related expenses (collectively, the "Project"); and

WHEREAS, the Delaware County Council (the "County Council"), as the fiscal body of Delaware County, Indiana, now desires to approve the issuance of the Bonds, which Bonds shall be payable solely from tax increment revenues generated by the Allocation Area (the "Tax Increment Revenues");

**NOW THEREFORE, BE IT RESOLVED BY THE DELAWARE COUNTY COUNCIL AS
FOLLOWS:**

1. The County Council hereby approves the issuance of the Bonds, in an aggregate principal amount not to exceed Seven Million One Hundred Twenty-Five Thousand Dollars (\$7,125,000), to finance the costs of the Project and to pay all incidental expenses incurred in connection therewith, including the costs of issuance of the Bonds.
2. The proper officers of the County are hereby authorized and directed, for and on behalf of the County, to execute and deliver any contract, agreement, certificate, instrument or other document and to take any action as such person determines to be necessary or appropriate to accomplish the purposes of this Resolution, such determination to be conclusively evidenced by such person's execution of such contract, agreement, certificate, instrument or other document or such person's taking of such action.
3. This Resolution shall be in full force and effect from and after its passage.

Adopted this 23 day of February, 2015.

DELAWARE COUNTY COUNCIL

Kevin Neys
[Signature]

Robert Gene Luster