

RESOLUTION NO. 2014-047

RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE OF NEW  
MANUFACTURING EQUIPMENT IN AN ALREADY DECLARED ECONOMIC  
REVITALIZATION AREA

(Artisan Tool & Die, LLC)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-1.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new manufacturing equipment (as defined in the Act) for purposes of taxation of such equipment if installed during the period beginning March 1, 1983 and ending December 31, 2014, or such other date as extended by Indiana Code, in an area that is declared an economic revitalization area; and

WHEREAS, Artisan Tool & Die, LLC, will install new manufacturing equipment at its plant located at 3805 West State Road 28, Muncie, Indiana 47303 during the above-described period; and

WHEREAS, by previously adopted resolutions, the Delaware County Council declared and affirmed that the area commonly described as 3805 West State Road 28, which is identified on the attached map and legal description (the "Area"), is an economic revitalization area, and authorizes deductions from assessed value of new manufacturing equipment, installed in the area for purposes of taxation; and

WHEREAS, as a condition of approval of the ensuing abatement, Artisan Tool & Die, LLC, agrees to update the County Council on an annual basis with regard to the status of employment at the facility during the term of the life of the abatement.

NOW, THEREFORE, BE IT RESOLVED by the County Council of the County of Delaware in the State of Indiana:

1. The Delaware County Council finds and determines that the new manufacturing equipment to be installed in the above referenced area by Artisan Tool & Die, LLC, shall be allowed a deduction of five (5) years from the assessed value of such equipment, in accordance with the provisions of I.C. 6-1.1-12.1-4.5.
2. The Delaware County Auditor shall take such further actions as may be required to carry out the purposes of this resolution and to insure the eligibility of the new manufacturing equipment for the deduction described herein.
3. This Resolution shall be in full force and effect from and after its passage by the Delaware County Council and after advertised in such publications as may be required by law.

Yeas                      Nays                      Abstained                      Absent

Scott Alexander

Scott Alexander

\_\_\_\_\_

Mary Chambers

Mary Chambers

\_\_\_\_\_

Michael Jones

\_\_\_\_\_

Chris Matchett

Chris Matchett

\_\_\_\_\_

Kevin Nemyer

Kevin Nemyer

\_\_\_\_\_

Rick Spangler

Rick Spangler

\_\_\_\_\_

Ken Quakenbush

Ken Quakenbush

\_\_\_\_\_

Passed by the County Council of Delaware County, Indiana this \_\_\_\_\_ day of \_\_\_\_\_ <sup>2014</sup> ~~2013~~.

DAS

Kevin Nemyer

Kevin Nemyer, President

Mike Jones

ATTEST:

DAS

Judy Rust

Judy Rust, Auditor

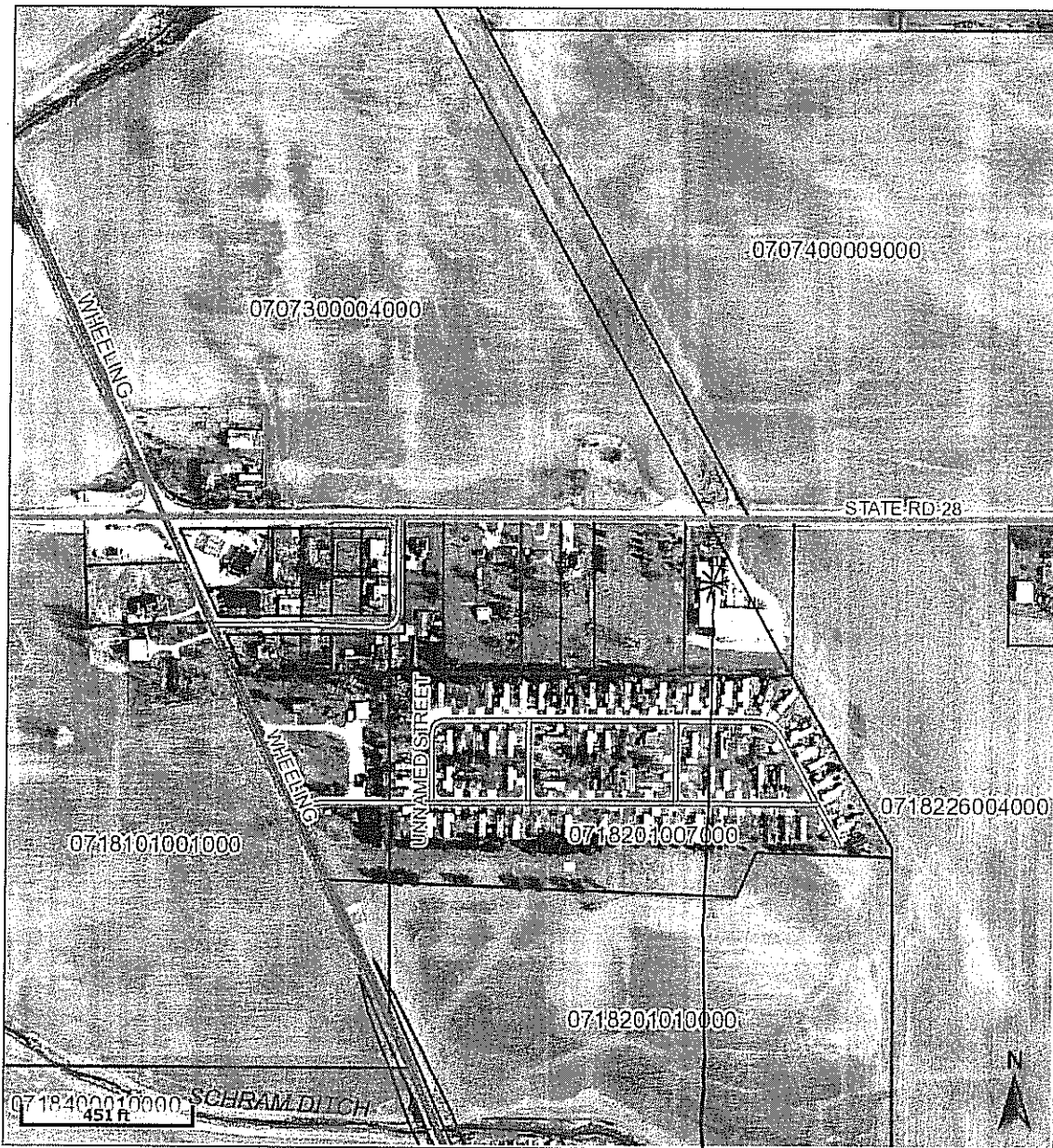
Delaware County, Indiana

Date Created: 9/5/2014

Overview

Legend

- Major Roads**
  - INTERSTATE
  - MAJOR ROAD
  - STATE ROAD
  - US HIGHWAY
- Geocoded Streets**
- RR Lines**
- Airport Runways**
- Cadastral Line**
  - <all other values>
  - Geographic
  - Township Line
  - Lot Line
  - Misc Line
  - Parcel Line
  - Political Township Line
  - Railroad Centerline
  - Railroad ROW
  - Road Centerline
  - Road ROW
  - Section Line
  - Subdivision Line
  - Unknown
  - Water Line
- Parcels**
- Muncie Parks**
- Major Waterbodies**
- Lakes and Ponds**
- Streams and Ditches**
- Corporate Boundaries**
  - Albany
  - Chesterfield
  - Daleville
  - Eaton
  - Gaston
  - Muncie
  - Selma



3805 W State Rd. 28  
Muncie, Indiana 47303

APPLICATION FOR TAX ABATEMENT

New Manufacturing Equipment

This completed application, including a map identifying the general location of the facility, should be signed by the owner (or representative) of the new manufacturing equipment and submitted to:

Delaware County Council
c/o Brad Bookout, Vision 2016
P.O. Box 842
Muncie, IN 47308-0842
PH: 765.751.9133
Please type or print.

Date: 8-20-14 Name of Company: ARTISAN TOOL & DIE LLC

Address of Property: 3805 W SR 28, MUNCIE, IN 47303

Township: HAMILTON

Is legal description attached? Yes No [checked]

Property Owner (s):

Name HAROLD DOUGLAS MANSFIELD Name
Address 2305 72ND AVE E Address
SARASOTA, FL 34243

Owner's Representative:

Name CHARLES R VANNATTER Telephone (765) 288-6653

Address 3805 W SR 28, MUNCIE, IN 47303

Is property / facility served by adequate utilities?

Yes [checked] No

Are present utilities adequate for new equipment?

Yes [checked] No

If not, please explain:

Briefly describe the use of the new equipment and its purchase price: BURNS A FORM INTO SOLID STEEL TO CREATE A PART

Tax Assessment and Payment:

Amount of last business personal property assessment: \$ 197,500.00

Amount of last business personal property taxes: \$ 369,861.00

(Please attached a copy of your latest paid tax receipts to this form)

**APPLICATION FOR NEW MANUFACTURING EQUIPMENT TAX ABATEMENT - PAGE 2**

Total number of employees currently working for the company: 24

Number of Minorities: \_\_\_\_\_; Number of Females: 2; Number of Handicapped: 2

What percentage of employees are Delaware County Residents? 68 %

Number of new employees to be added as a result of abatement : 1 Actual (+-) jobs KEEP 24 we have

**Fringe Benefits:** Health Insurance (Y or N) Yes ; % paid by employer: 50 ; % paid by employee: 50

Pension: (Y or N) Yes ; % paid by employer: 3 ; % paid by employee: 3

**Wage Package:** Starting Wage: \$ 12.00 ; High Wage: \$ 31.00 ; Average Wage: \$ 21.00

Job skill of new employees / entry level skill: Knowledge of CNC EDM machines

Current average expected wage for jobs resulting from abatement (range): \$ 15.00

Number of jobs retained as a result of this project: 24

I hereby certify that the information and representations on this application are true and complete.

Charles Vannatter

Vice President

8-20-14

Name

Title

Date

**NOTICE:** Your signature above indicates that you are aware that you must annually file both form CF-1 (Compliance with Statement of Benefits), and Form 322 ERA/PP (Application for Deduction from Assessed Valuation) by the dates indicated on the forms in order to actually receive your tax deduction.

The amount of the deduction equals the product of the taxes on the newly installed manufacturing equipment multiplied by the following percentages:

1 <sup>st</sup> year .....	100%
2 <sup>nd</sup> year .....	95%
3 <sup>rd</sup> year .....	80%
4 <sup>th</sup> year .....	65%
5 <sup>th</sup> year .....	50%
6 <sup>th</sup> year and thereafter .....	0%

To be eligible for the abatement, the equipment must be installed during the period beginning March 1, 1983 and ending December 31, 2015 or such other date as extended by Indiana code. The equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining or finishing of other tangible personal property.

A non-refundable fee of one hundred fifty dollars (\$150.00) payable to the **Delaware County Treasurer** is required of applicants for filing of applications for designation of economic revitalization areas and for tax abatement in already approved areas.

Delaware County Treasurer

Check Number: 35542  
Check Date: May 5, 2014

Memo:

Check Amount: \$5,089.73  
Discount Taken      Amount Paid  
5,089.73

Item to be Paid - Description  
Spring 2014

ARTISAN TOOL & DIE LLC

35542

PRINTED IN U.S.A.

A

ENVELOPE

Deluxe For Business 1-800-225-6380 or www.nebs.com

1215 BD33FD 03/14/2014 16:34

2% for other residential property and farmland, and 3% for all other property.

TAXPAYER AND PROPERTY INFORMATION				
Taxpayer Name	Property Address / Legal Description	Date Of Notice	Parcel Number	Taxing District
MANSFIELD DOUG REVOCABLE TRUST	0, INDIANA 0 Acres: 1.0700 PT W HLF NE QTR	4/3/2014	18-07-18-200-002.000-006 Real Property	HAMILTON

TABLE 1: SUMMARY OF YOUR TAXES		
ASSESSED VALUE AND TAX SUMMARY		
	2013	2014
1a Gross assessed value of homestead property	\$0	\$0
1b Gross assessed value of residential and farmland	\$0	\$0
1c Gross assessed value of all other property, including pers prop	\$1,700	\$1,900
2. Equals total gross assessed value of property	\$1,700	\$1,900
2a. Minus deductions (see table 5 below)	\$0	\$0
3. Equals subtotal of net assessed value of property	\$1,700	\$1,900
3a. Multiplied by your local tax rate	1.84740	1.88440
4. Equals gross tax liability (see table 3 below)	\$31.40	\$35.80
4a Minus local property tax credits	\$0.00	\$0.00
4b Minus homestead credit	\$0.00	\$0.00
4c. Minus savings due to property tax cap (information found in Table 2 below)	\$0.00	\$0.00
4d. Minus savings due to 65 years & older cap	\$0.00	\$0.00
5. Total property tax liability	\$31.40	\$35.80

Please see Table 4 for a summary of other charges to this property.

TABLE 2: PROPERTY TAX CAP INFORMATION		
Property tax cap (equal to 1%, 2%, or 3% of Line 2, depending upon property type) <sup>1</sup>	\$51.00	\$57.00
Adjustment to cap due to voter-approved projects and charges <sup>2</sup>	\$0.00	\$0.00
Maximum tax that may be imposed under cap	\$51.00	\$57.00

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY						
TAXING AUTHORITY	TAX RATE 2013	TAX RATE 2014	TAX AMOUNT 2013	TAX AMOUNT 2014	TAX DIFFERENCE 2013-2014	PERCENT DIFFERENCE
School Rate	1.0303	1.1368	\$17.52	\$21.60	\$4.08	23.29
County Rate	0.7167	0.6542	\$12.18	\$12.43	\$0.25	2.05
Township Rate	0.0736	0.0704	\$1.25	\$1.34	\$0.09	7.20
Airport	0.0185	0.0149	\$0.31	\$0.28	(\$0.03)	-9.68
Solid Waste	0.0083	0.0081	\$0.14	\$0.15	\$0.01	7.14
Corp Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Library Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Redevelopment	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Sanitary	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
State Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Transportation	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Welfare	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
<b>TOTAL</b>	<b>1.8474</b>	<b>1.8844</b>	<b>\$31.40</b>	<b>\$35.80</b>	<b>\$4.40</b>	<b>14.01</b>

The tax rate for each unit is equal to the gross property tax for that unit divided by the net assessed value for a given year.

TABLE 4: OTHER CHARGES TO THIS PROPERTY		
LEVYING AUTHORITY	2013	2014
WHITE RIVER NORTHWEST	\$10.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
<b>Total Adjustments</b>	<b>\$10.00</b>	<b>\$0.00</b>

TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY		
TYPE OF DEDUCTION	2013	2014
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
<b>Total Deductions</b>	<b>\$0.00</b>	<b>\$0.00</b>

- The property tax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4b even if your net property tax bill is lower than this amount.
- Charges not subject to the property tax cap include property tax levies approved by voters through a referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document.
- If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted.

A FIVE PERCENT (5%) PENALTY WILL BE ADDED IF THE INSTALLMENT OF THE TAX BILL IS PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE (2/18/2014). A TEN PERCENT (10%) PENALTY WILL BE ADDED IF AN INSTALLMENT OF THE TAX BILL IS NOT PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE. NOTICE IS TAXABLE. (SEE THE ONLY NOTICE YOU WILL RECEIVE FOR PAYMENT OF BOTH INSTALLMENTS FOR YOUR 2014 PROPERTY TAXES. Date of Notice 2/18/2014)

FALL INSTALLMENT - B

Parcel Number : 18-07-18-200-002.000-006

LEGAL DESCRIPTION

Acres: 1.0700 PT W HLF NE QTR

DELINQUENT AFTER : 11/10/2014

SUMMARY OF CHARGES

TAXES DUE THIS INSTALLMENT	\$17.90
OTHER CHARGES (See Table 4)	\$0.00
PENALTIES AND INTEREST WITH DELINQUENCY	\$0.00

**PAY THIS AMOUNT FOR FALL INSTALLMENT**

**\$17.90**

MANSFIELD DOUG REVOCABLE TRUST  
3805 W ST RD 28  
MUNCIE, IN 47303



\*201300000850445501000085933517.90\*

MAKE CHECK PAYABLE TO DELAWARE COUNTY TREASURER, RETURN THIS PORTION WITH YOUR CHECK. WHEN MAILING PAYMENT YOUR CHECK WILL SERVE AS YOUR ONLY RECEIPT

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2% for other residential property and farmland, and 3% for all other property.

TAXPAYER AND PROPERTY INFORMATION				
Taxpayer Name	Property Address / Legal Description	Date Of Notice	Parcel Number	Taxing District
ARTISAN TOOL AND DIE INC	3805 W ST RD 28 MUNCIE, INDIANA 47303- Acres: 0	4/3/2014	18-06-25-924-103.000-006 Personal - Business	HAMILTON

TABLE 1: SUMMARY OF YOUR TAXES		
ASSESSED VALUE AND TAX SUMMARY		
	2013	2014
1a Gross assessed value of homestead property	\$0	\$0
1b Gross assessed value of residential and farmland	\$0	\$0
1c Gross assessed value of all other property, including pers prop	\$366,350	\$367,760
2. Equals total gross assessed value of property	\$366,350	\$367,760
2a. Minus deductions (see table 5 below)	\$0	\$0
3. Equals subtotal of net assessed value of property	\$366,350	\$367,760
3a. Multiplied by your local tax rate	1.84740	1.88440
4. Equals gross tax liability (see table 3 below)	\$6,767.96	\$6,930.08
4a Minus local property tax credits	\$0.00	\$0.00
4b Minus homestead credit	\$0.00	\$0.00
4c. Minus savings due to property tax cap (information found in Table 2 below)	\$0.00	\$0.00
4d. Minus savings due to 65 years & older cap	\$0.00	\$0.00
5. Total property tax liability	\$6,767.96	\$6,930.08

Please see Table 4 for a summary of other charges to this property.

TABLE 2: PROPERTY TAX CAP INFORMATION		
Property tax cap (equal to 1%, 2%, or 3% of Line 2, depending upon property type) <sup>1</sup>	\$10,990.50	\$11,032.80
Adjustment to cap due to voter-approved projects and charges <sup>2</sup>	\$0.00	\$0.00
Maximum tax that may be imposed under cap	\$10,990.50	\$11,032.80

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY						
TAXING AUTHORITY	TAX RATE 2013	TAX RATE 2014	TAX AMOUNT 2013	TAX AMOUNT 2014	TAX DIFFERENCE 2013-2014	PERCENT DIFFERENCE
School Rate	1.0303	1.1368	\$3,774.50	\$4,180.70	\$406.20	10.76
County Rate	0.7167	0.6542	\$2,625.65	\$2,405.89	(\$219.74)	-8.37
Township Rate	0.0736	0.0704	\$269.63	\$258.90	(\$10.73)	-3.98
Airport	0.0185	0.0149	\$67.77	\$54.80	(\$12.97)	-19.14
Solid Waste	0.0083	0.0081	\$30.41	\$29.79	(\$0.62)	-2.04
Corp Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Library Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Redevelopment	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Sanitary	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
State Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Transportation	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Welfare	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
<b>TOTAL</b>	<b>1.8474</b>	<b>1.8844</b>	<b>\$6,767.96</b>	<b>\$6,930.08</b>	<b>\$162.14</b>	<b>2.40</b>

The tax rate for each unit is equal to the gross property tax for that unit divided by the net assessed value for a given year.

TABLE 4: OTHER CHARGES TO THIS PROPERTY		
LEVYING AUTHORITY	2013	2014
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
<b>Total Adjustments</b>	<b>\$0.00</b>	<b>\$0.00</b>

TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY		
TYPE OF DEDUCTION	2013	2014
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
<b>Total Deductions</b>	<b>\$0.00</b>	<b>\$0.00</b>

- The property tax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4b even if your net property tax bill is lower than this amount.
- Charges not subject to the property tax cap include property tax levies approved by voters through a referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document.
- If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted.

**ARIVE PERCENT (5%) PENALTY WILL BE ADDED IF THE INSTALLMENT OF THE TAX BILL IS PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE (if there is no non-payment delinquency). A TEN PERCENT (10%) PENALTY WILL BE ADDED IF AN INSTALLMENT OF THE TAX BILL IS NOT PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE. NOTICE THIS TAX BILL IS THE ONLY NOTICE YOU WILL RECEIVE FOR PAYMENT OF BOTH INSTALLMENTS FOR YOUR 2013 & 2014 PROPERTY TAXES.**

FALL INSTALLMENT - B

Parcel Number : 18-06-25-924-103.000-006

LEGAL DESCRIPTION

Acres: 0

DELINQUENT AFTER : 11/10/2014

SUMMARY OF CHARGES

TAXES DUE THIS INSTALLMENT \$3,465.04  
OTHER CHARGES (See Table 4) \$0.00  
PENALTIES AND INTEREST WITH DELINQUENCY \$0.00

**PAY THIS AMOUNT FOR FALL INSTALLMENT**

**\$3,465.04**

ARTISAN TOOL AND DIE INC.  
3805 W ST RD 28  
MUNCIE, IN 47303-



\*201300000665274550100008643423465.04\*

MAKE CHECK PAYABLE TO DELAWARE COUNTY TREASURER. RETURN THIS PORTION WITH YOUR CHECK. WHEN MAILING PAYMENT YOUR CHECK WILL SERVE AS YOUR ONLY RECEIPT

180625924103000006000346504



2% for other residential property and farmland, and 3% for all other property.

TAXPAYER AND PROPERTY INFORMATION				
Taxpayer Name	Property Address / Legal Description	Date Of Notice	Parcel Number	Taxing District
MANSFIELD DOUG REVOCABLE TRUST	3805 W SR 28 RD MUNCIE, INDIANA 47303 Acres: 1.6600 NW QTR NE QTR	4/3/2014	18-07-18-201-008.000-006 Real Property	HAMILTON

TABLE 1: SUMMARY OF YOUR TAXES			
ASSESSED VALUE AND TAX SUMMARY		2013	2014
1a	Gross assessed value of homestead property	\$0	\$0
1b	Gross assessed value of residential and farmland	\$0	\$0
1c	Gross assessed value of all other property, including pers prop	\$199,700	\$195,600
2.	Equals total gross assessed value of property	\$199,700	\$195,600
2a.	Minus deductions (see table 5 below)	\$0	\$0
3.	Equals subtotal of net assessed value of property	\$199,700	\$195,600
3a.	Multiplied by your local tax rate	1.84740	1.88440
4.	Equals gross tax liability (see table 3 below)	\$3,689.26	\$3,685.88
4a	Minus local property tax credits	\$0.00	\$0.00
4b	Minus homestead credit	\$0.00	\$0.00
4c.	Minus savings due to property tax cap (information found in Table 2 below)	\$0.00	\$0.00
4d.	Minus savings due to 65 years & older cap	\$0.00	\$0.00
5.	Total property tax liability	\$3,689.26	\$3,685.88

Please see Table 4 for a summary of other charges to this property.

TABLE 2: PROPERTY TAX CAP INFORMATION		
Property tax cap (equal to 1%, 2%, or 3% of Line 2, depending upon property type) <sup>1</sup>	\$5,991.00	\$5,868.00
Adjustment to cap due to voter-approved projects and charges <sup>2</sup>	\$0.00	\$0.00
Maximum tax that may be imposed under cap	\$5,991.00	\$5,868.00

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY						
TAXING AUTHORITY	TAX RATE 2013	TAX RATE 2014	TAX AMOUNT 2013	TAX AMOUNT 2014	TAX DIFFERENCE 2013-2014	PERCENT DIFFERENCE
School Rate	1.0303	1.1368	\$2,057.51	\$2,223.58	\$166.07	8.07
County Rate	0.7167	0.6542	\$1,431.25	\$1,279.62	(\$151.63)	-10.59
Township Rate	0.0736	0.0704	\$146.98	\$137.70	(\$9.28)	-6.31
Airport	0.0185	0.0149	\$36.94	\$29.14	(\$7.80)	-21.12
Solid Waste	0.0083	0.0081	\$16.58	\$15.84	(\$0.74)	-4.46
Corp Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Library Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Redevelopment	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Sanitary	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
State Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Transportation	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Welfare	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
<b>TOTAL</b>	<b>1.8474</b>	<b>1.8844</b>	<b>\$3,689.26</b>	<b>\$3,685.88</b>	<b>(\$3.38)</b>	<b>-0.09</b>

The tax rate for each unit is equal to the gross property tax for that unit divided by the net assessed value for a given year.

TABLE 4: OTHER CHARGES TO THIS PROPERTY		
LEVYING AUTHORITY	2013	2014
WHITE RIVER NORTHWEST	\$10.00	\$0.00
STORM WATER	\$68.40	\$68.40
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
Other	\$0.00	\$0.00
<b>Total Adjustments</b>	<b>\$78.40</b>	<b>\$68.40</b>

TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY			
TYPE OF DEDUCTION	2013	2014	
Other	\$0.00	\$0.00	
Other	\$0.00	\$0.00	
Other	\$0.00	\$0.00	
Other	\$0.00	\$0.00	
Other	\$0.00	\$0.00	
Other	\$0.00	\$0.00	
<b>Total Deductions</b>	<b>\$0.00</b>	<b>\$0.00</b>	

- The property tax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4b even if your net property tax bill is lower than this amount.
- Charges not subject to the property tax cap include property tax levies approved by voters through a referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document.
- If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted.

A FIVE PERCENT (5%) PENALTY WILL BE ADDED IF THE INSTALLMENT OF THE TAX BILL IS PAID WITHIN THE 60 DAYS AFTER THE DUE DATE (10/01/2014). A TEN PERCENT (10%) PENALTY WILL BE ADDED IF AN INSTALLMENT OF THE TAX BILL IS NOT PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE. NOTICE THIS TAX BILL IS THE ONLY NOTICE YOU WILL RECEIVE FOR PAYMENT OF BOTH INSTALLMENTS FOR YOUR 2014 PROPERTY TAXES. Date of Notice: 4/3/2014

FALL INSTALLMENT - B  
Parcel Number : 18-07-18-201-008.000-006

LEGAL DESCRIPTION  
Acres: 1.6600 NW QTR NE QTR

DELINQUENT AFTER : 11/10/2014

**SUMMARY OF CHARGES**  
TAXES DUE THIS INSTALLMENT \$1,842.94  
OTHER CHARGES (See Table 4) \$34.20  
PENALTIES AND INTEREST WITH DELINQUENCY \$0.00

**PAY THIS AMOUNT FOR FALL INSTALLMENT \$1,877.14**

MANSFIELD DOUG REVOCABLE TRUST  
3805 W ST RD 28  
MUNCIE, IN 47303



\*20130000085124550100008593431877.14\*

MAKE CHECK PAYABLE TO DELAWARE COUNTY TREASURER, RETURN THIS PORTION WITH YOUR CHECK, WHEN MAILING PAYMENT YOUR CHECK MUST BE PAID AS A FULL PAYMENT

180718201008000006000187714

# Indiana Property Tax Estimator

Delaware, HAMILTON TOWNSHIP, Tax District No: 18006

Tax Rate (2014): 0.018844

Project Name: Artisan Tool and Die

## PERSONAL PROPERTY Cost of Personal Property: \$450,000

	With Abatement			Without Abatement			Estimated Tax Abatement Savings
	Property Taxes	Circuit Breaker Tax Credit	Net Property Taxes	Property Taxes	Circuit Breaker Tax Credit	Net Property Taxes	
Year 1 / 100%	\$0	\$0	\$0	\$3,392	\$0	\$3,392	\$3,392
Year 2 / 80%	\$950	\$0	\$950	\$4,749	\$0	\$4,749	\$3,799
Year 3 / 60%	\$1,425	\$0	\$1,425	\$3,562	\$0	\$3,562	\$2,137
Year 4 / 40%	\$1,628	\$0	\$1,628	\$2,714	\$0	\$2,714	\$1,085
Year 5 / 20%	\$2,035	\$0	\$2,035	\$2,544	\$0	\$2,544	\$509
<b>TOTALS:</b>	<b>\$6,038</b>	<b>\$0</b>	<b>\$6,038</b>	<b>\$16,961</b>	<b>\$0</b>	<b>\$16,960</b>	<b>\$10,922</b>

*Note: The rates used in the tax abatement calculator are 2014 rates. Additional tax districts will be added when DLGF certifies their 2014 rates.*

### DISCLOSURES

- The abatement calculations were prepared by Umbaugh, a financial consulting firm, in conjunction with Hoosier Energy, based on current State statute. This calculation is intended to provide an ILLUSTRATIVE and PRELIMINARY indication of the level of property taxes and potential tax savings for a proposed investment based on certain assumptions. Please read the Disclosures carefully. Companies must consult their own tax advisors to determine their actual tax liability and to prepare their annual Indiana tax filings.
- To be eligible to receive property tax abatements in Indiana, a Company must follow a specific application process. Please contact your Hoosier Energy representative for further guidance.
- Assumes pay 2014 property tax rates, as provided by the Department of Local Government Finance.
- Actual assessed value of a structure will be determined by the local Assessor. This value may be materially different from value provided for this estimate.
- Real property in Indiana is subject to annual adjustments of assessed value to the market value of the structure based on annual sales data ("Trending").
- All personal property (equipment) is assumed to be new, and is assumed to be depreciated in Pool #2 (5-8 year depreciable life). A mixture of new and existing equipment (as well as a mixture of depreciation pools) will produce different tax savings results.
- Assumes a one-time investment in real and personal property. Staggering the investments may have a material effect on the actual value of tax abatements.
- Includes calculation of Minimum Value Ratio (MVR) for tax abatement of personal property, enacted as part of SEA 260-2006, which effectively increases the assessed value used in the abatement calculation when the taxpayer is subject to the 30% floor. The MVR equals the adjusted assessed value at the 30% floor divided by the depreciated assessed value of the equipment.
- The potential impact of the circuit breaker tax credit (effective for commercial properties beginning in 2010) was not included in these tax abatement calculations. If the circuit breaker tax credit becomes applicable it would further reduce a taxpayer's property tax liability.
- The tax abatement savings value is an ESTIMATE based on preliminary information entered into this calculator. Actual abatement savings may differ materially from the results of this calculator, based on the timing of the investment, actual assessment of structures, differences in the depreciation pools for personal property, annual changes in tax rates, adoption of a local option income tax for property tax relief purposes, changes to Indiana property tax law or regulations, or changes in assessment methodology.

## HOOSIERENERGY

7398 N. State Road 37  
Bloomington, Indiana 47404  
Phone: 812.876.0294  
Fax: 812.876.5030  
hgutzwiller@hepn.com



8365 Keystone Crossing, Suite 300  
Indianapolis, IN 46240  
Phone: 317.465.1500  
Fax: 317.465.1550  
umbaugh@umbaugh.com

ARTISAN TOOL & DIE LLC

36199

Delaware County Treasurer  
TAX ABATEMENT FILING FEE

Item to be Paid - Description

TAX ABATEMENT FILING FEE

150.00

Check Number: 36199  
Check Date: Aug 20, 2014  
Duplicate  
Check Amount: \$150.00  
Discount Taken Amount Paid

36199

ARTISAN TOOL & DIE, LLC  
3805 W. STATE ROAD 28  
MUNCIE, IN 47303  
PH: (765) 288-6653 Fax: (765) 286-1517



PAY One Hundred Fifty and 00/100 Dollars

DATE Aug 20, 2014

AMOUNT \*\*\*\*\*\$150.00

TO THE ORDER OF  
Delaware County Treasurer  
100 W. Main Street  
Muncie, IN 47305

*Charles Yarnall*  
AUTHORIZED SIGNATURE

Memo: TAX ABATEMENT FILING FEE

⑈036199⑈ ⑆074901672⑆

410 14364⑈

PRESCRIBED BY STATE BOARD  
OF ACCOUNTS - DELAWARE COUNTY 1991

OFFICE OF DELAWARE COUNTY AUDITOR  
MUNCIE, INDIANA

**NO**

QU60113766

DATE 09/08/14

I HEREBY CERTIFY THAT: ARTISAN TOOL & DIE  
HAS FILED IN MY OFFICE THE RECEIPT OF THE TREASURER OF DELAWARE COUNTY, INDIANA  
IN THE SUM OF 150.00

JUDY RUST  
AUDITOR OF DELAWARE CO, INDIANA  
GEICKNEL

METHOD OF PAYMENT: CHECK  
QUIETUS NO. QU60113766  
GENERAL LEDGER ACCOUNTS  
ACCOUNT DESCRIPTION AMOUNT  
1000-000-4-06500-000 TAX ABATEMENT FILING 150.00  
TAX ABATEMENT FILING