

RESOLUTION NO. 2010-037

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF  
DELAWARE COUNTY, INDIANA ADOPTING A FIRST  
AMENDED CAPITAL IMPROVEMENT PLAN AND  
RECOMMENDING THE ISSUANCE OF COUNTY  
ECONOMIC DEVELOPMENT INCOME TAX REVENUE  
BONDS (WITH PROPERTY TAX PLEDGE)

WHEREAS, pursuant to IC 6-3.5-7-5, Delaware County, Indiana, has heretofore imposed a county economic development income tax ("EDIT") on the taxpayers of Delaware County, Indiana (the "County"); and

WHEREAS, the Board desires to amend its existing Capital Improvement Plan to provide for the expenditure of EDIT revenues for additional purposes; and

WHEREAS, there has been presented to this Board for its consideration a First Amended Economic Development Income Tax Capital Improvement Plan (the "First Amended Capital Improvement Plan"), which encompasses the period beginning July 1, 2010, and ending June 30, 2013;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF DELAWARE COUNTY AS FOLLOWS:

Section 1. The Board of Commissioners of Delaware County, Indiana hereby repeals the existing Capital Improvement Plan and adopts the First Amended Capital Improvement Plan in the form presented at this meeting.

Section 2. Two copies of the attached First Amended Capital Improvement Plan shall be kept on file in the office of the Delaware County Auditor for public inspection.

Section 3. The Board of Commissioners hereby recommend the approval by the Delaware County Council of up to \$10,000,000 of County Economic Development Income Tax Revenue Bonds (with a property tax pledge) to finance all or a portion of the capital projects set forth in the First Amended Capital Improvement Plan.

The foregoing was passed by the Board of Commissioners of Delaware County this 12<sup>th</sup> day of November, 2010.

BOARD OF COMMISSIONERS OF DELAWARE COUNTY, INDIANA

By: absent  
Larry Bledsoe, Commissioner

By: [Signature]  
Todd Donati, Commissioner

By: [Signature]  
Donald Dunnuck, Commissioner

(SEAL)

ATTEST:

By: Judith Rust  
Judith Rust, County Auditor  
Delaware County, Indiana