

RESOLUTION NO. 2010-003

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF DELAWARE, INDIANA, APPROVING AN AMENDMENT OF THE PLAN FOR THE MORRISON ROAD REDEVELOPMENT AREA

WHEREAS, the Delaware County Redevelopment Commission (the "Redevelopment Commission") previously adopted and amended a Declaratory Resolution (the "Declaratory Resolution") establishing the Morrison Road Redevelopment Area (the "Redevelopment Area") and the Morrison Road Allocation Area (the "Allocation Area") in the County, and approving a Redevelopment Plan for the Redevelopment Area (the "Plan"); and

~~WHEREAS, on February 4, 2010, the Redevelopment Commission approved and adopted a Resolution (the "2010 Resolution") amending the Declaratory Resolution to add a project to the Plan; and~~

WHEREAS, the Redevelopment Commission submitted the 2010 Resolution to the Delaware Muncie Metropolitan Plan Commission (the "Plan Commission") for its approval pursuant to IC 36-7-14-16; and

WHEREAS, on February 4, 2010, the Plan Commission issued its order approving the 2010 Resolution;

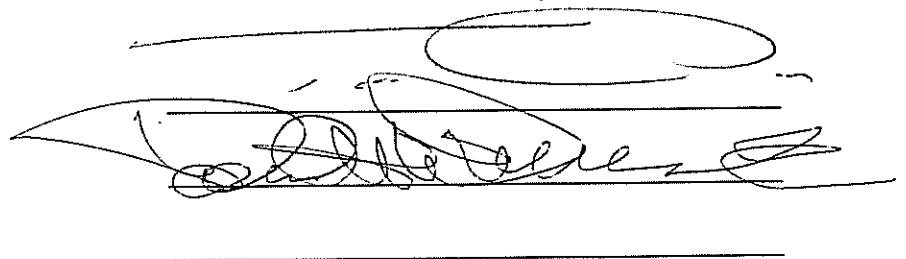
NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the County of Delaware, Indiana, as follows:

1. The Board of Commissioners hereby approves the amendment to the Plan as provided in the 2010 Resolution, and hereby approves the order of the Plan Commission approving the 2010 Resolution.

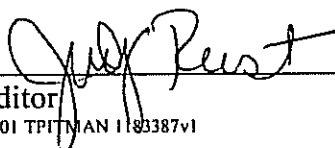
2. This Resolution shall be in full force and effect from and after its passage by the Board of Commissioners as required by law.

DULY PASSED on this 26th day of February, 2010, by the Board of Commissioners of the County of Delaware, Indiana.

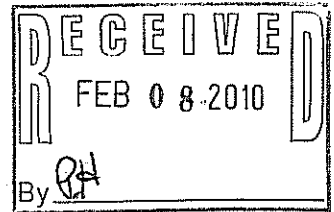
BOARD OF COMMISSIONERS OF THE
COUNTY OF DELAWARE, INDIANA



ATTEST:



Auditor
INDS01 TPITMAN 1183387v1



RESOLUTION NO. 2010-01

**RESOLUTION OF THE DELAWARE-MUNCIE METROPOLITAN PLAN COMMISSION
APPROVING AN AMENDMENT TO A DECLARATORY RESOLUTION APPROVED AND
ADOPTED BY THE DELAWARE COUNTY REDEVELOPMENT COMMISSION
REGARDING THE MORRISON ROAD REDEVELOPMENT PLAN**

WHEREAS, the Delaware-Muncie Metropolitan Plan Commission (the "Plan Commission") is the body charged with the duty of developing a general plan of development for Delaware County, Indiana (the "County"); and

~~**WHEREAS**, the Delaware County Redevelopment Commission (the "Redevelopment Commission") previously adopted and amended a Declaratory Resolution (the "Declaratory Resolution") establishing the Morrison Road Redevelopment Area (the "Redevelopment Area") and the Morrison Road Allocation Area (the "Allocation Area") in the County, and approving a Redevelopment Plan for the Redevelopment Area (the "Plan"); and~~

WHEREAS, on February 4, 2010, the Redevelopment Commission approved and adopted a Resolution (the "2010 Resolution") amending the Declaratory Resolution to add a certain project to the Plan; and

WHEREAS, the Redevelopment Commission has submitted the 2010 Resolution to the Plan Commission for its approval pursuant to IC 36-7-14-16;

NOW, THEREFORE, BE IT RESOLVED BY THE DELAWARE-MUNCIE METROPOLITAN PLAN COMMISSION, as follows:

1. The 2010 Resolution and the amendment to the Plan contained therein conform to the plan of development for the County.
2. This Plan Commission hereby approves the 2010 Resolution and the amendment to the Plan contained therein. This resolution hereby constitutes the written order of the Plan Commission approving the 2010 Resolution and the amendment to the Plan contained therein pursuant to IC 36-7-14-16.
3. The Secretary of this Plan Commission is hereby directed to file a copy of the 2010 Resolution with the minutes of this meeting.

SO RESOLVED BY THE DELAWARE-MUNCIE METROPOLITAN PLAN COMMISSION
this 4th day of February, 2010.

**DELAWARE-MUNCIE METROPOLITAN
PLAN COMMISSION**

President

ATTEST:

Secretary

RESOLUTION NO. 2010-003

**RESOLUTION OF THE DELAWARE COUNTY REDEVELOPMENT COMMISSION
APPROVING AN AMENDMENT TO THE DECLARATORY RESOLUTION AND
REDEVELOPMENT PLAN FOR THE MORRISON ROAD REDEVELOPMENT AREA**

WHEREAS, the Delaware County Redevelopment Commission (the "Commission"), as the governing body for the Delaware County Redevelopment Department, pursuant to Indiana Code 36-7-14, as amended (the "Act"), has heretofore adopted a declaratory resolution (as subsequently confirmed and amended, the "Declaratory Resolution") designating an area known as the Morrison Road Redevelopment Area (the "Redevelopment Area") as a Redevelopment Area pursuant to the Act, designating the entire Redevelopment Area as an "allocation area" pursuant to Section 39 of the Act (the "Redevelopment Area"), and approving a Redevelopment Plan for the Redevelopment Area (the "Plan"); and

WHEREAS, pursuant to Sections 15-17.5 of the Act, the Commission desires to amend the Declaratory Resolution and the Plan by adding the project described in Exhibit A attached hereto (the "2010 Project") to the Plan (the "Amendment"); and

WHEREAS, the Commission has caused to be prepared maps and plats showing the boundaries of the Redevelopment Area, the location of various parcels of property, streets, alleys, and other features affecting the replatting, replanning, rezoning, redevelopment or Redevelopment of the Redevelopment Area, and the parts of the Redevelopment Area that are to be devoted to public ways, sewerage and other public purposes under the Amendment; and

WHEREAS, the Commission has caused to be prepared a list of the parcels of property located in the Redevelopment Area and the owners thereof; and

WHEREAS, the Commission has caused to be prepared an estimate of the cost of the 2010 Project as set forth in Exhibit A hereto; and

WHEREAS, the proposed Amendment and supporting data were reviewed and considered at this meeting;

NOW, THEREFORE, BE IT RESOLVED by the Delaware County Redevelopment Commission, as the governing body of the Delaware County Redevelopment Department, as follows:

1. The Commission hereby finds that it will be of public utility and benefit to adopt the Amendment, and that the public health and welfare will be benefited by the Amendment. The Commission further finds and determines that the Amendment is reasonable and appropriate when considered in relation to the Plan and the purposes of the Act, and that the Plan, with the Amendment, conforms to the comprehensive plan for Delaware County. The Commission hereby reconfirms the findings and determinations set forth in the Declaratory Resolution with respect to the Redevelopment Area.

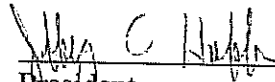
2. The Amendment is hereby approved in all respects. The Plan, as amended by the Amendment, is hereby confirmed in all respects.

3. Any member of the Commission is hereby authorized to take such actions as are necessary to implement the purposes of this resolution, and any such action taken prior to the date hereof is hereby ratified and approved.


4. This Resolution, together with any supporting data, shall be submitted to the Muncie Delaware Metropolitan Plan Commission (the "Plan Commission") and the Board of Commissioners of the County of Delaware (the "Board of Commissioners") as provided in the Act, and if approved by the Plan Commission and the Board of Commissioners shall be submitted to a public hearing and remonstrance as provided by the Act, after public notice as required by the Act.

Adopted this 4th day of February, 2010.

DELAWARE COUNTY
REDEVELOPMENT COMMISSION

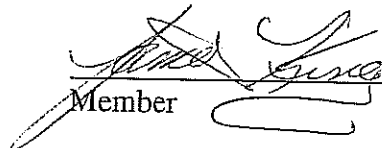


President

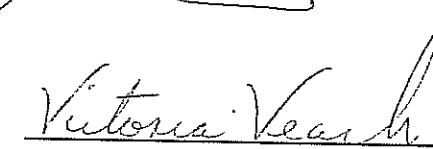


Vice President

Secretary



Member



Member
Secretary

EXHIBIT A

The 2010 Project consists of the following:

Acquisition of an existing facility on Bethel Avenue in Muncie, Indiana, consisting of both office space and warehouse space, currently owned by Mursix Corporation and/or Twoson Tool Company or a related party.

Estimated acquisition price: Not to exceed \$3.6 million (Note: the Seller expects to apply \$850,000 of this amount toward relocation expenses. In addition, the Seller's receipt of \$750,000 of this amount will be conditioned on the Seller's success in meeting certain minimum job creation benchmarks.)