RESOLUTION 2009- 013

A RESOUUTION AUTHORIZING A TEMPORARY LOAN FROM THE EXCESS LEVY FUND #609 TO THE COUNTY GENERAL FUND #100, BOARD OF HEALTH FUND #200, LEASE RENTAL FUND # 302, CUMULATIVE BRIDGE FUND #400, AND GENERAL OBLIGATION BOND FUND #403

WHEREAS, the County General, Board of Health, Lease Rental, Cumulative Bridge and General Obligation Bond Funds request of the County Council that they are to be authorized to borrow funds from the Excess Levy Fund #609; and

WHEREAS, it is necessary to reallocate the funds temporarily in order to allow the County General, Board of Health, Lease Rental, cumulative Bridge and General Obligation Bond Fund to carry out their duties in this regard; and

WHEREAS, pursuant to I.C. 36-1-8-4, THE County Council may authorize a transfer of money between cash funds,

NOW THEREFORE BE IT RESOLVED that the Excess Levy #609 Fund is authorized to transfer to the County General, Board of Health, Lease Rental, Cumulative Bridge and General Obligation Bond Funds the sum up to a total of eight million (\$8,000,000.00) on a per need basis and said sum shall be repaid by December 31, 2009.