

ORIGINAL

**RESOLUTION 2018-116
DELAWARE COUNTY COUNCIL**

A RESOLUTION AUTHORIZING A TEMPORARY TRANSFER FROM THE RAINY DAY FUND TO THE COUNTY GENERAL FUND #1000

WHEREAS, it is necessary for Delaware County to borrow money to enhance the County General Fund for cash flow purposes; and

WHEREAS, there is sufficient money on deposit to the credit of the Rainy Day Fund that can be temporarily transferred; and

WHEREAS, the money transferred can be returned to the Rainy Day Fund by December 31, 2018;

WHEREAS, the temporary transfer of money for cash flow purposes is authorized by Indiana Code 36-1-8-4;

NOW THEREFORE BE IT RESOLVED that:

1. Delaware County is hereby authorized to transfer from the Rainy Day Fund and into the County General Fund #1000 the sum of up to \$500,000.00 during the fiscal year 2018 for cash flow purposes.
2. Such transfers are on a per need basis and all such funds so transferred shall be returned to the Rainy Day Fund on or before December 31, 2018.

Dated this 24 day of April, 2018.

[Signature]
Scott Alexander, Councilman

[Signature]
Christopher W. Matchett, Councilman

[Signature]
Larry W. Bledsoe, Jr., Councilman

[Signature]
Jessica Piper, Councilwoman

[Signature]
Mary Chambers, Councilwoman

[Signature]
Ronald Quakenbush, Councilman

[Signature]
Jane Lasater, Councilwoman

Attest:

[Signature]
Steven Craycraft, Auditor

This Resolution is approved in form by [Signature]
Legal Counsel