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ORIGINAL

ORDINANCE NO 2015-ORDINANCE ESTABLISHING A CHARGE/FEE FOR A DISHONORED CHECK, DRAFT OR ORDER FOR PAYMENT

WHEREAS, the Delaware County Council previously passed Ordinance No.1989-2, wherein the County Council established a service fee/charge of \$15.00 per returned check, draft or order for payment; and

WHEREAS, the Indiana Code § 26-1-3.1-502.5 provides that "a person to whom a check, a draft, an order, or like instrument is tendered may, if the instrument is dishonored or returned unpaid for any reason, charge and collect from the maker or drawer, or the person for whose benefit the instrument was given, an amount not to exceed twenty dollars (\$20.00) plus an amount equal to the actual charge by the depository institution for each returned or dishonored instrument. The charge shall not be considered an interest charge, a finance charge, a time price differential, or any charge of a similar nature"; and

WHEREAS, it is the intent of the Delaware County Council to repeal Ordinance No 1989-2, and replace it with this Ordinance, increasing the fee/charge for a returned or dishonored check, draft, an order, or like instrument. IT IS THEREFORE ORDAINED by the Delaware County Council that:

- 1. Ordinance No. 1989-2 is repealed upon passage of this ordinance.
- 2. Pursuant to Indiana Code § 26-1-3.1-502.5, Delaware County shall charge a fee of twenty (\$20.00) plus an amount equal to the actual charge by the depository institution for each returned or dishonored check, draft, an order or like instrument tendered.

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This ordinance shall be in full force and affect upon passage by the 3.

Delaware County Council.

PASSED AND ADOPTED BY THE BOARD OF COUNTY COUNCIL OF DELAWARE COUNTY, INDIANA, THIS THE 24 March, 2015. DAY OF

Kevin Nemyer, Council Member

Scott Alexander, Council Member

Mary Ç hambers, Council Member

Mike Jones, Council Member

Chris Matchett, Council President

Jane Lasater, Council Member

Ron Quakenbush, Council Member

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