RESOLUTION NO. 2014-047

RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE OF NEW MANUFACTURING EQUIPMENT IN AN ALREADY DECLARED ECONOMIC REVITALIZATION AREA

(Artisan Tool & Die, LLC)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-1.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new manufacturing equipment (as defined in the Act) for purposes of taxation of such equipment if installed during the period beginning March 1, 1983 and ending December 31, 2014, or such other date as extended by Indiana Code, in an area that is declared an economic revitalization area; and

WHEREAS, Artisan Tool & Die, LLC, will install new manufacturing equipment at its plant located at 3805 West State Road 28, Muncie, Indiana 47303 during the above-described period; and

WHEREAS, by previously adopted resolutions, the Delaware County Council declared and affirmed that the area commonly described as 3805 West State Road 28, which is identified on the attached map and legal description (the "Area"), is an economic revitalization area, and authorizes deductions from assessed value of new manufacturing equipment, installed in the area for purposes of taxation; and

WHEREAS, as a condition of approval of the ensuing abatement, Artisan Tool & Die, LLC, agrees to update the County Council on an annual basis with regard to the status of employment at the facility during the term of the life of the abatement.

NOW, THEREFORE, BE IT RESOLVED by the County Council of the County of Delaware in the State of Indiana:

- 1. The Delaware County Council finds and determines that the new manufacturing equipment to be installed in the above referenced area by Artisan Tool & Die, LLC, shall be allowed a deduction of five (5) years from the assessed value of such equipment, in accordance with the provisions of I.C. 6-1.1-12.1-4.5.
- 2. The Delaware County Auditor shall take such further actions as may be required to carry out the purposes of this resolution and to insure the eligibility of the new manufacturing equipment for the deduction described herein.
- 3. This Resolution shall be in full force and effect from and after its passage by the Delaware County Council and after advertised in such publications as may be required by law.

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Yeas Nays Abstained Absent 2 Scott Alexander Mary Chambers Chamber an Michael Jones Chris)Matchett Kevin Nemyer ł angler Ron Quakenbush PN22 FIDE Passed by the County Council of Delaware County, Indiana this _____ day of Kevin Nemyer, President Mike Jones ATTEST: udy Rust, Auditor

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Delaware County, Indiana

Delaware County, IN



Date Created: 9/5/2014

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3805 W. State Rd. 28 Muncie, Indiana 47303

- **Corporate Boundaries** Albany
- 🔅 Chesterfield Daleville

Ditches

- 🔅 Eaton
- 😳 Gaston Muncie
- 🔅 Selma

APPLICATION FOR TAX ABATEMENT New Manufacturing Equipment

This completed application, including a map identifying the general location of the facility, should be signed by the owner (or representative) of the new manufacturing equipment and submitted to:

Delaware County Council c/o Brad Bookout, Vision 2016 P.O. Box 842 Muncie, IN 47308-0842 PH: 765.751.9133 <u>Please type or print.</u>
Date: 8.20.14 Name of Company: ARTISAN TOOL & DIE LLC Address of Property: 3805 W SR 28, MUNICIE, IN 47.303 Township: HAMILTON Is legal description attached? Yes No Property Owner (s): Name HAROLD POUGLAS MANSFIELD Name Address 2305 72 Nd AVE E Address SARASOTA, FL 34243
Owner's Representative: Name CHARLES R NANNETTER Telephone (765) 288-6653 Address 3B05 W SR 28 MUNCIE, IN 47303 Is property / facility served by adequate utilities? Yes No
Briefly describe the use of the new equipment and its purchase price: <u>BURNS A FORM INTO</u> SOUD STEEL TO CREATE A PART
Tax Assessment and Payment: Amount of last business personal property assessment: \$ <u>197,500</u>

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(Please attached a copy of your latest paid tax receipts to this form)

APPLICATION FOR NEW MANUFACTURING EQUIPMENT TAX ABATEMENT - PAGE 2

Total number of employees currently working for the company: <u>24</u>
Number of Minorities:; Number of Females:; Number of Handicapped:
What percentage of employees are Delaware County Residents? <u>68</u> %
Number of new employees to be added as a result of abatement : 1 Actual (+-) jobs KEEP 24 we have
Fringe Benefits: Health Insurance (Y or N) Yes; % paid by employer: 50; % paid by employee: 50
Pension: (Y or N) $\sqrt{e_{s}}$; % paid by employer: <u>3</u> ; % paid by employee: <u>3</u>
Wage Package: Starting Wage: \$ 1200; High Wage: \$ 3100; Average Wage: \$ 2100
Job skill of new employees / entry level skill: Knowledge OF CNC EDM machines
Current average expected wage for jobs resulting from abatement (range): \$_152
Number of jobs retained as a result of this project: 24
I hereby certify that the information and representations on this application are true and complete.
Charles annalles Vice President 8-20-14
Name Title Date
NOTICE: Your signature above indicates that you are aware that you must <u>annually file</u>
both form <u>CF-1 (Compliance with Statement of Benefits)</u> , and <u>Form 322 ERA/PP</u>
(Application for Deduction from Assessed Valuation) by the dates indicated on the forms in
order to actually receive your tax deduction.

The amount of the deduction equals the product of the taxes on the newly installed manufacturing equipment multiplied by the following percentages:

1 st year	100%
1 st year	95%
3 rd vear	Q007
4 th year	65%
5 th year	50%
4 th year 5 th year 6 th year and thereafter	0%

To be eligible for the abatement, the equipment must be installed during the period beginning March 1, 1983 and ending December 31, 2015 or such other date as extended by Indiana code. The equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining or finishing of other tangible personal property.

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A non-refundable fee of one hundred fifty dollars (\$150.00) payable to the **Delaware County Treasurer** is required of applicants for filing of applications for designation of economic revitalization areas and for tax abatement in already approved areas.

-	2014	1.73 unt Paid 5,089.73	5.	35542 ^{14/2014 16:34}	
	Check Number: 35542 Check Date: May 5, 20	Check Amount: \$5,089.73 Discount Taken Amount Paid 5,089.7		РЕМТЕD IN U.S.A. A A 1715 ВD33FD [®] RXRX2 03/14/2014 16:34	I
	Chec	Chec			
	Delaware County Treasurer :	ltem to be Paid - Description pring 2014		& DIE LLC ENVELOPE Deluxe For Business 1-800-225-6380 or www.nebs.com	1
	Dela Memo:	Item to be Pa Spring 2014		RTISAN TOOL & DIE LLC	

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		Robertaringormanions		
Taxpayer Name	Property Address / Legal Description	Date Of Notice	Parcel Number	<u>Taxino Distric</u>
MANSFIELD DOUG	0, INDIANA 0	4/3/2014	18-07-18-200-002.000-006	HAMILTON
REVOCABLE TRUST Acres: 1.0700 PT W HLF NE QTR			Real Property	
	TABLE IS NOT			
	ASSESSED VALUE AND TAX SUMMAR		2013	2014
1a Gross assessed value	of homestead property	annan an a	SD i	\$0
1b Gross assessed value	of residential and farmland	ne an fraitean dhua annan a a maraonnan a sun dhaalaadaa ay dhaan faadhaar ar aar a ay naan oo ha y aa adaa a	50	50 ·
1c Gross assessed value	of all other property, including pers prop	ουντή το του το πολιτή το μετή το της τραγή το της ματιγραφική το στοπολιτή το στοπολιτή του πολιτή το της του Το πολιτή που παιτική το μετή το της τραγή το της ματιγραφική το στοπολιτή το στοπολιτή του πολιτή το πολιτή το	\$1.700	\$1,900
2. Equals total gross asse	ssed value of property	namen (All helps)) A 2 mar reens methodological social statistical (Andria Cherristica) (All her herein an andria (A	\$1,700	\$1,500

	φ1,700	\$1,900
2a. Minus deductions (see table 5 below)	\$0	\$0
3. Equals subtotal of net assessed value of property	\$1,700	\$1,900
3a. Multiplied by your local tax rate	1.84740	1-88440
4. Equals gross tax liability (see table 3 below)	\$31.40	\$35.80
4a Minus local property tax credits	\$0.00	\$0.00
4b Minus homestead credit	\$0.00	\$0.00
4c. Minus savings due to property tax cap (information found in Table 2 below)	\$0.00	\$0.00
4d. Minus savings due to 65 years & older cap	\$0.00	\$0.00
5. Total property tax liability	\$31.40	\$35.80
		00,000

Please see Table 4 for a summary of other charges to this property.

TABLEZ PROPERTY TAPOCAPING PRAMATION		
Property tax cap (equal to 1%, 2%, or 3% of Line 2, depending upon property type)1	\$51.00	\$57.00
Adjustment to cap due to voter-approved projects and charges ²	\$0.00	\$0.00
Maximum tax that may be imposed under cap	\$51.00	\$57.00
		CALLS IN A REAL PROPERTY AND

TAXING AUTHORITY				REARING	loperty	
TAXING AUTHORITY	TAX RATE 2013	TAX RATE 2014	TAX AMOUNT 2013	TAX AMOUNT 2014	TAX DIFFERENCE 2013-2014	PERCENT
School Rate	1.0303	1.1368	\$17.52	\$21.60	\$4.08	23.29
County Rate	0.7167	0.6542	\$12.18	\$12,43	\$0.25	2.05
Township Rate	0.0736	0.0704	\$1.25	\$1.34	\$0.09	7.20
Airport	0.0185	0.0149	\$0.31	\$0.28	(\$0.03)	-9.68
Solid Waste	0.0083	0.0081	\$0.14	\$0.15	\$0.01	7.14
Corp Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Library Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Redevelopment	0.0000	0.0000	\$0.00		\$0.00	NA
Sanilary	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
State Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	· NA
Transportation	0.0000	0.0000	\$0.00	\$0.00	\$0.00	· NA NA
Welfare	0.00001	0.0000	\$0.00	\$0.00	\$0.00 \$0.00	NA NA
TOTAL	1.8474	1.8844	\$31.40	\$35.80	\$0.00	14.01

The tax rate for each unit is equal to the gross property tax for that unit divided by the net assessed value for a given year. TABLE 4: OTHER CHARGES TO THIS PROPER FALLESSIDEDUOIIONSVAEREOFALLESIOTHISTER® PERING LEVYING AUTHORITY 2013 2014 TYPE OF DEDUCTION 2013 2014 WHITE RIVER NORTHWEST \$10.00 \$0.00 Other \$0.00 \$0.00 Olher \$0.00 \$0.00 Other \$0.00 \$0.00 Total Adjustments \$10.00 \$0.00 Total Deductions \$0.00 \$0.00

1. The property lax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4b even if your net property tax bill is lower than this amount.

2. Charges not subject to the property tax cap include property tax levies approved by voters through a referendum. In Cake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of the property lax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the base to this document.

3. If any dircumstances have changed that would make you innigible for a deduction that you have been granted per Tablo 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disakowed and you will be liable for taxes and penalties on the amount deducted. ANEXAMPLET CENTREMENT AND CENTRE ADDED TO THE INSTANTANEED IN THE DESTINATION OF TABLES AND ADDED ADDED AND ADDED ADDED

HUPENGENE (ICENEE) AUGAWILLEE ADDEDIE ANN STALLA NA ANNE AOUWILLEE EVELOP AVMENTEDED (IN NE FALL INSTALLMENT – B	LEGAL DESCRIPTION	DELINQUENT AFTER : 11/10/	
Parcel Number : 18-07-18-200-002.000-006	Acres: 1.0700 PT W HLF NE QTR	SUMMARY OF CHARGES TAXES DUE THIS INSTALLMENT	S17.90
		OTHER CHARGES (See Table 4)	\$0.00
MANSFIELD DOUG REVOCABLE	TRUST	PENALTIES AND INTEREST WITH DELINQUENCY	\$0.00
3805 W ST RD 28 MUNCIE, IN 47303		PAY THIS AMOUNT FOR FALL INSTALLMENT	\$17490
3			

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MAKE CHECK PAYABLE TO DELAWARE COUNTY TREASURER, RETURN THIS PORTION WITH YOUR CHECK. WHEN MAILING PAYMENT YOUR CHECK WILL SERVE AS YOUR ONLY DESENT. I

			nd farmland, and 3% Rolation/Magain/A		irty.	
Taxpaver Name Property Add	ress / Legal Descrip					
, <u>roport) roc</u>			Date Of Notice Parcel Number			Taxing Distric
ARTISAN TOOL AND DIE INC 3805 W ST F Acres: 0	O 28 MUNCIE, IND	IANA 47303-	4/3/20	14 18-06-25	-924-103.000-006	HAMILTO
, 10, 00, 9				Persona	l - Business	
		<u> ABERRIN</u>	ALANGE TOUL GPARE			
ASSES	ED VALUE AND				2013	2014
1a Gross assessed value of homestead pro	perty				<u>2010</u> \$0	2014
1b Gross assessed value of residential and				The bolt is the star associate the start of each particular starts	\$0 \$0	
1c Gross assessed value of all other proper		00	аналан алан алан алан алан алан алан ал		\$366,350	\$0 \$367,760
2. Equals total gross assessed value of prop			unite state generalities at senderes, ar somer die schward wer's op meriten van monenamente en oor en menoem		\$366,350	\$367,760
2a. Minus deductions (see table 5 below)	a na	nd diffe Daniel for Agentification and party before the climatical and	anna para gang ang ang ang ang ang ang ang ang a	······································	\$000,000 \$0	and party of the second sec
3. Equals subtotal of net assessed value of	property		1		\$366,350	\$0 8367 760
3a. Multiplied by your local tax rate			anagere and a lateral of queen all by the total of the second second second second second second second second		1,84740	\$367,760
4. Equals gross tax liability (see table 3 belo	w)	annan a marainn a chain bhairte a na crainn an da starainn a star			\$6,767.96	1.88440
4a Minus local property tax credits		ning dig a Carolin, a a corona ana ana manana ina ana bina ga ing prov			\$0.00	\$6,930.08
4b Minus homestead credit			andra a anna 1966 an Angley an Angla Stan Sangla a tha an Angla an Angla an Angla an Angla an Angla an Angla a	entremente en la companya de la comp	\$0.00	\$0.00
4c. Minus savings due to property tax cap (in	formation found in T	Table 2 below)			And the submaniant and the submaniant of the sub	\$0.00
4d. Minus savings due to 65 years & older ca		ane z below)	an ann an ann agus agus ann ann a na ann an Art Ar Art ann an Art Ar Ann ann a An Ann ann an Ann ann an Ann an		\$0.00	\$0.00
5. Total property tax liability		· ·			\$0.00	\$0.00
			ali ana anang at teonoger ti biyogi 10 aning ata Wassari A. Lavana M. Masari a basari		\$6,767.96	\$6,930.08
	Flease see 1	able 4 for a sumr	nary of other charges t Mitwice Att Niconi-M	o this property.	and the second secon	
Property tax cap (equal to 1%, 2%, or 3%)		1-6416.1416.11	AND SEARCHER OF A	NUCLT STOPPE		and the second second second
Adjustment to cap due to voter-approved p	JI LIIIe 2, dependin	g upon property	/ type)'		\$10,990.50	\$11,032.80
Maximum tax that may be imposed under		S*			\$0.00	\$0.00
			tig met warm warmen steps with the provide of the strategy with the second steps		\$10,990.50	\$11,032.80
TAXING AUTHORITY		ars in praisin	MONTAMOUNTSPACE			
	TAX RATE 2013	TAX RATE 2014	TAX AMOUNT 2013	TAX AMOUNT 20	014 TAX DIFFERENC 2013-2014	DIFFERENCE
School Rate	1.0303	1.1368	\$3,774.50	\$4,180).70 \$406	.20 10.76
County Rate	0.7167	0.6542	\$2,625.65	\$2,405	5.89 (\$219.	74) -8.37
Township Rate	0.0736	0.0704	\$269.63	\$258	3.90 (\$10.	73) -3.98
Airport	0.0185	0.0149	\$67.77	\$54	.80 (\$12.	97) -19.14
Solid Waste	0.0083	0.0081	\$30.41	\$29).79 (\$0.	62) -2.04
Corp Rate	0.0000 (0.0000	\$0.00	\$0).00 \$0	.00 NA
Library Rate	0.0000	0.0000	\$0.00	\$C	0.00 \$0	.00 NA
Redevelopment	0.0000	0.0000	\$0.00	\$0	9.00 \$0	.00) NA
Sanitary	0.0000	0.0000	\$0.00	\$0		.00 NA
State Rate	0.0000	0.0000	\$0.00	\$0	.00 \$0	.00 NA
Transportation	0.0000	0.0000	\$0.00			.00 NA
Welfare	0.0000	0.0000	\$0.00			.00 NA
TOTAL	1.8474	1.8844	\$6,767.96	\$6,930		
The tax rate for each u	nit is equal to the gr	oss property tax	for that unit divided b		value for a given year.	
TABLE 4- OTHER CHARGES	। <u>(•)না;।।হারতার বিজ্ঞান (•)</u> ।	Mar and Mar	TABLE STALE	and a plan the second	ALLE OF ALLESTON SEL	HINOPERATION AND
LEVYING AUTHORITY	2013	2014		OF DEDUCTION	2013	2014
Olher	\$0.00	\$0.00	Olher	n an 19 40 a na h-China an <mark>h-</mark> Mana an a sana ana		.00 \$0.00
Other	\$0.00	\$0,00	Other	*******		.001 \$0.001
Other	\$0.00	\$0.00	Other			.00 \$0.00
Other	\$0.00	\$0.00	Other			.00 \$0.00
Olher	\$0.00	\$0.00	Other			.00 \$0.00
					φ υ	; ^{00.00}
Other	\$0.00	\$0.00	Olher		50	00 00
Other Total Adjustments	\$0.00 \$0.00	\$0.00 \$0.00	Other Total Deductions			.00 \$0.00 .00 \$0.00

2. Charges not subject to the property tax cap include property tax lavies approved by voters through a referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document.

3. If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has accurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted. WHY PERCENT (StoteEnvire) and and a submitted and you will be liable for taxes and penalties on the amount deducted. WHY PERCENT (StoteEnvire) and a submitted and you will be liable for taxes and penalties on the amount deducted. WHY PERCENT (StoteEnvire) and a submitted and you will be liable for taxes and penalties on the amount deducted. WHY PERCENT (StoteEnvire) and a submitted and you will be liable for taxes and penalties on the amount deducted. WHY PERCENT (StoteEnvire) and the instruction of the disallowed and you will be liable for taxes and penalties on the amount deducted. WHY PERCENT (StoteEnvire) and the instruction of the disallowed and you will be liable for taxes and penalties on the amount deducted. WHY PERCENT (StoteEnvire) and the instruction of the disallowed and you will be liable for taxes and penalties on the amount deducted. WHY PERCENT (StoteEnvire) and the instruction of the disallowed and you will be liable for taxes and penalties on the amount deducted. WHY PERCENT (StoteEnvire) and the instruction of the disallowed and you will be liable for taxes and penalties on the amount deducted. WHY PERCENT (StoteEnvire) and the instruction of the disallowed and you will be apprecised and you

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		LLME	

LEGAL DESCRIPTION

Parcel Number : 18-06-25-924-103.000-006

ARTISAN TOOL AND DIE INC.	
3805 W ST RD 28	
MUNCIE, IN 47303-	

	DECINQUENT AFTER ; 11/10/	2014
Acras: 0	SUMMARY OF CHARGES	
	TAXES DUE THIS INSTALLMENT	\$3,465.04
	OTHER CHARGES (See Table 4)	\$0.00
	PENALTIES AND INTEREST WITH DELINQUENCY	\$0.00
	PAY THIS AMOUNT FOR FALL	\$3,465.04
	INSTALLMENT	
	I THE TOTO TRUE THE ATTENDED FOR HERE THERE AND AND ATTENDED FOR ATTENDED FOR ATTENDED FOR ATTENDED FOR ATTEND	ene kom derstel miller i de men ster in kommente mæsser i der om a mære
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201300000665274550100008643423465.04

MAKE CHECK PAYABLE TO DELAWARE COUNTY TREASURER, RETURN THIS PORTION WITH YOUR CHECK. WHEN MAILING PAYMENT YOUR CHECK WILL SERVE AS YOUR ONLY REFERD

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	A CONTRACTOR OF		and the second	
laxpayer Name	Property Address / Legal Description	Date Of Notice	Parcel Number	Taxing District
MANSFIELD DOUG REVOCABLE TRUST	3805 W SR 28 RD MUNCIE, INDIANA 47303 Acres: 1,6600, NW QTR NE QTR	4/3/2014	18-07-18-201-008.000-006	HAMILTON
			Real Property	

	SESSED VALUE AND	and a second	1/2128 (0) 31 (0) 124 (2) (0)			
	Manufacture of the Second S	2013	2014			
1a Gross assessed value of homestead			a 1999, no 1999 ya 1999		\$0	\$0
1b Gross assessed value of residential		\$0	\$0			
1c Gross assessed value of all other pr	operty, including pers pri	op			\$199,700	\$195,600
2. Equals total gross assessed value of	property			e e en en e	\$199,700	\$195,600
2a. Minus deductions (see table 5 beiov	N)	a and an over the set of the	nonnonningano calante 17 de 11 obressos processos aos societas autor		\$0	\$0
3. Equals subtotal of net assessed valu	e of properly		Magenale's Machine P.Ma, process, or you defines an previously, was free or subscript of a constant. An am		\$199,700	\$195,600
3a. Multiplied by your local tax rate	• • • • • • • • • • • • • • • • • • •	CARTER IN THE PARTY CARTER AND A CONTRACT OF AN AND A STREET AND	1996 and on the second states of the second states are second as a second state of the second states of the second	ar many farmer to the other states a sure strength and strength at the strength of the strength of the strength	1.84740	1.88440
4. Equals gross tax liability (see table 3	below}				\$3,689.26	\$3,685.88
4a Minus local property tax credits	an 1997, kanananan merupakan kepadakan di Kabupatén dan sebut kerupatén kerupatén kerupatén kerupatén kerupaté		an a		\$0.00	\$0.00
4b Minus homestead credit	······				\$0.00	\$0.00
4c. Minus savings due to property tax c	ap (information found in	Table 2 below)	•		\$0.00	\$0.00
4d. Minus savings due to 65 years & old	ler cap				\$0.00	\$0.00
5. Total property tax liability					\$3,689.26	\$3,685.88
an a	Please see T	able 4 for a sum	mary of other charges	to this property.	na mangan sa kana sa k	1999
	DAU AND A DAU	NERIO SI CONTRA	Y TAXO SALE INFORMA	TION - Clarker 2 de		
Property tax cap (equal to 1%, 2%, or	3% of Line 2, dependir	ng upon propert	y type)1		\$5,991.00	\$5,868.00
Adjustment to cap due to voter-approv		\$0.00	\$0.00			
Maximum tax that may be imposed un		\$5,991.00	\$5,868,00			
TAED	SHEROSSINONEND	APPENDENTED	IntoNVALCOUNDSVALE		opiation and the second	
TAXING AUTHORITY	TAX RATE	TAX RATE	TAX AMOUNT 2013	TAX AMOUNT 2014	TAX DIFFERENCE	PERCENT
School Rale	2013	2014			2013-2014	DIFFERENCE
No	1.0303	1.1368		\$2,223.58	\$166.07	8.07
County Rate Fownship Rate	0.7167	0.6542	A second s	\$1,279.62	(\$151.63)	-10,59
Virport	0.0736	0.0704	\$146.98	\$137.70	(\$9.28)	-6.31
Solid Waste	0.0185	0.0149	\$36.94	\$29.14	(\$7.80)	-21.12
Corp Rate	0.0083	0.0081	\$16.58	\$15.84	(\$0.74)	-4.46
Library Rale	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
The second se	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Redevelopment	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Sanitary	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
State Rate	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
ransportation	0.0000	0.0000	\$0.00	\$0.00	\$0.00	NA
Velfare	0.0000	0.0000	\$0.00	\$D.00	\$0.00	NA
	1.8474	1.8844	\$3,689.26	\$3,685.88	(\$3.38)	-0.09
The tax rate for ea	ach unit is equal to the g	ross property tax	for that unit divided b	y the net assessed valu	e for a given vear.	2999-1309-2529-2-299-2-999-2-999-2-999-2-999-2-999-2-999-2-999-2-999-2-999-2-999-2-999-2-999-2-999-2-999-2-99
IPABLE 45 @ THERICHAR	EESTIONTINS PROPER	ny 🦾 🖉 🖓	TABLE	FIDDEDUCER(O))FSE(E)	UPALITACO THISTER	OPERING
LEVYING AUTHORITY	2013	2014	TYPE	OF DEDUCTION	2013	2014
VHITE RIVER NORTHWEST	\$10.00	\$0.00	A second state of the second state of the second state and the second state of the sec		\$0.00	\$0.00
	\$68.40	\$68.40	Olher		\$0.00	\$0.00
)ther	\$0.00	\$0.00	Other		\$0.00	\$0.00
Diher	\$0.00	\$0.00	Other		\$0.00	\$0.00
Diher •	\$0.00	\$0.00	Olher		\$0.00	\$0.00
Diher	\$0.00	\$0.00	Other	۲۰ (۱۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰ (۲۰۰۰) - ۲۰	\$0.00	\$0,00
fotal Adjustments	\$78.40	¢co 40	Total Deductions			

Total Adjustments \$78.40 \$68.40 Total Deductions \$0.00 \$0.00 1. The property lax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4b even if your net property lax bill is lower than this amount.

2. Charges not subject to the property tax cap include property tax lavies approved by voters through a referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document.

3. If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted. A FIVE RERCENT (5%) B WIE DO

VEIVE PERGENTAGEO DENAGRA WILLIBE ADDED IF THE INSTALLA ENIPERGENT (10%) TREMALTA WILLIBE ADDED IF ANN STALLAR INLY NOTIGE YOUT WILL REGEIVE FOR FAYMENT ORBOTHINST	ENTROP THE TAX BULLISI FAID WITHIN THISTO THOP THE TAX BILLISINGLE PAID WITHIN THIS ULMENTS FOR VOID 2015 PAID WITHIN THIS ULMENTS FOR VOID 2015 PAID WITHIN THIS	(GO) DAYS ALTER THE DUE DATE (IN HOR IS NO PH TY CO) DAYS ALTER THE DUE DATE MOTIOE TH	icoellingueney AA Isopaxieliculeathe
FALL INSTALLMENT B	LEGAL DESCRIPTION	DELINQUENT AFTER : 11/10/2	
Parcel Number : 18-07-18-201-008.000-006	Acres: 1.6600 NW QTR NE QTR	SUMMARY OF CHARGES	
		TAXES DUE THIS INSTALLMENT	\$1,842.94
		OTHER CHARGES (See Table 4)	\$34.20
MANSFIELD DOUG REVOCABLE T	RUST	PENALTIES AND INTEREST WITH DELINQUENCY	\$0.00
3805 W ST RD 28		PAY THIS AMOUNT FOR FALL	\$1,877,14
MUNCIE, IN 47303		INSTALLMENT	

190219507009000000007952774

201300000085124550100008593431877.14

MAKE CHECK PAYABLE TO DELAWARE COUNTY TREASURES, RETURN THIS PORTION WITH YOUR CHECK.

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Indiana Property Tax Estimator

Delaware, HAMILTON TOWNSHIP, Tax District No: 18006

Tax Rate (2014): 0.018844

Project Name: Artisan Tool and Die

PERSONAL PROPERTY Cost of Personal Property: \$450,000

	Property Taxes	With Abatement Circuit Breaker Tax Credit	Net Property Taxes	Property Taxes	Without Abateme Circuit Breaker Tax Credit	nt Net Property Taxes	Estimated Tax Abatement Savings
Year 1 / 100%	\$0	\$0	\$0	\$3,392	\$0	\$3,392	\$3,392
Year 2 / 80%	\$950	\$0	\$950	\$4,749	\$0	\$4,749	\$3,799
Year 3 / 60%	\$1,425	\$0	\$1,425	\$3,562	\$0	\$3,562	\$2,137
Year 4 / 40%	\$1,628	\$0	\$1,628	\$2,714	\$0	\$2,714	\$1,085
Year 5 / 20%	\$2,035	\$0	\$2,035	\$2,544	\$0	\$2,544	\$509
TOTALS:	\$6,038	\$0	56,038) _{\$16,961}	\$0	\$16,960	\$10,922

Note: The rates used in the tax abatement calculator are 2014 rates. Additional tax districts will be added when DLGF certifies their 2014 rates.

DISCLOSURES

- The abatement calculations were prepared by Umbaugh, a financial consulting firm, in conjunction with Hoosier Energy, based on current State statute. This calculation is intended to provide an ILLUSTRATIVE and PRELIMINARY indication of the level of property taxes and potential tax savings for a proposed investment based on certain assumptions. Please read the Disclosures carefully. Companies must consult their own tax advisors to determine their actual tax liability and to prepare their annual Indiana tax filings.
- To be eligible to receive property tax abatements in Indiana, a Company must follow a specific application process. Please contact your Hoosier Energy representative for further guidance.
- Assumes pay 2014 property tax rates, as provided by the Department of Local Government Finance.
- Actual assessed value of a structure will be determined by the local Assessor. This value may be materially different from value provided for this
 estimate.
- Real property in Indiana is subject to annual adjustments of assessed value to the market value of the structure based on annual sales data ("Trending").
- All personal property (equipment) is assumed to be new, and is assumed to be depreciated in Pool #2 (5-8 year depreciable life). A mixture of new
 and existing equipment (as well as a mixture of depreciation pools) will produce different tax savings results.
- Assumes a one-time investment in real and personal property. Staggering the investments may have a material effect on the actual value of tax abatements.
- Includes calculation of Minimum Value Ratio (MVR) for tax abatement of personal property, enacted as part of SEA 260-2006, which effectively
 increases the assessed value used in the abatement calculation when the taxpayer is subject to the 30% floor. The MVR equals the adjusted
 assessed value at the 30% floor divided by the depreciated assessed value of the equipment.
- The potential impact of the circuit breaker tax credit (effective for commercial properties beginning in 2010) was not included in these tax abatement
 calculations. If the circuit breaker tax credit becomes applicable it would further reduce a taxpayer's property tax liability.
- The tax abatement savings value is an ESTIMATE based on preliminary information entered into this calculator. Actual abatement savings may
 differ materially from the results of this calculator, based on the timing of the investment, actual assessment of structures, differences in the
 depreciation pools for personal property, annual changes in tax rates, adoption of a local option income tax for property tax relief purposes,
 changes to Indiana property tax law or regulations, or changes in assessment methodology.

HOOSIERENERGY 7398 N. State Road 37

7398 N. State Road 37 Bloomington, Indiana 47404 Phone: 812.876.0294 Fax: 812.876.5030 hgutzwiller@hepn.com

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8365 Keystone Crossing, Suite 300 Indianapolis, IN 46240 Phone: 317.465.1500 Fax: 317.465.1550 umbaugh@umbaugh.com



ARTISAN TOOL & DIE LLC

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Delaware County Treasurer

TAX ABATEMENT FILING FEE

Item to be Paid - Description

TAX ABATEMENT FILING FEE

150.00

Amount Paid

Discount Taken

Duplicate Check Amount: \$150.00

Check Number: Check Date:

Aug 20, 36199

2014

36199

DATE 09/06/14 I HEREPY CERTIFY THIT: ARTIGN TOOL & DIE HAS FILED IN MY OF CERTIFY THIT: CHECK HERED OF PAYMENT: CHECK ULTUR NO. OF PAYMENT: CHECK ULTUR NO. OLGOLLING ULTUR NO. OLGOLLING ULTUR NO. OLGOLLING DESCRIPTION 1900-000-4-06500-000 TAX ABATEMENT FILING DESCRIPTION IN ABATEMENT FILING DESCRIPTION IN ABATEMENT FILING IN ABATEMENT FILING IN ABATEMENT FILING	6	8310012976 RH D	onnelløy ©2013.	All rights, reserved 0667	ୀ		O.	$\Box + \bigcirc$
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