

ORIGINAL

ORDINANCE NO. 2016-009

**AN ORDINANCE TO CREATE AN INVESTMENT POLICY  
AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS  
FOR MORE THAN TWO (2) YEARS BUT NOT MORE THAN FIVE (5) YEARS**

**WHEREAS**, it is the responsibility of the Delaware County Treasurer to provide a high standard of safety, efficiency and profitability for the money that is received into Delaware County; and

**WHEREAS**, there exists investment opportunities that will increase the profit margin more than the ordinary savings account will allow; and

**WHEREAS**, current law establishes a maximum of two (2) years and the maximum amount that can be invested is twenty-five percent (25%) of total monies; and

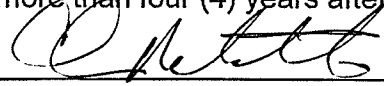
**WHEREAS**, the investment officer believes that by establishing a policy pursuant to I.C. 5-13-9-5.7 that said fiscal officer (County Treasurer) by adopting an investment policy pursuant to said statute, said officer will have the opportunity to earn a higher percentage of interest; and

**NOW THEREFORE**, pursuant to I.C. 5-13-9-5.7 the fiscal body hereby authorized the fiscal officer (County Treasurer) to invest public funds for more than two (2) years and not more than five (5) years.

**FURTHER**, that the investment of said funds must be made in accordance with I.C. 5-13-9-5.7.

That total investments under this policy shall be limited to not more than twenty-five percent (25%) of the total portfolio of public funds invested by the political subdivision, including balances in transaction accounts.

That this policy will be in effect on passage of this Ordinance and shall expire not more than four (4) years after date of passage.


  
Chris Matchett, Council President

  
Mary Chambers, Council Vice President


  
Jane Lasater, Council Member

  
Kevin Nemyer, Council Member

  
Mike Jones, Council Member

  
Ron Quakenbush, Council Member

  
Scott Alexander, Council Member

  
Steven Craycraft, Auditor