

**ORIGINAL**

RESOLUTION NO. 2013- 024

**A RESOLUTION FOR THE NON REPAYMENT  
OF TEMPORARY LOAN FROM THE RAINY DAY FUND**

**WHEREAS**, the Delaware County Council, under Ordinance No. \_\_\_\_\_, authorized a temporary loan from the Rainy Day Fund; and

**WHEREAS**, due to the shortfall in the collection of property taxes, the loss of revenue, and the circuit breakers limiting what the County is able to collect, the County is experiencing an economic hardship; and

**WHEREAS**, due to the economic condition in Delaware County, the funding is not available to repay said temporary loan in its entirety

**WHEREAS**, the Delaware County Council in the absence of the ability to repay said temporary loan wish to be relieved of the requirement to repay the balance of \$1,417,750.00.

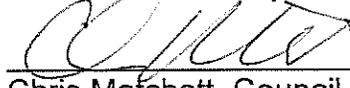
**THEREFORE, BE IT RESOLVED** by the County Council of Delaware County, State of Indiana, that:

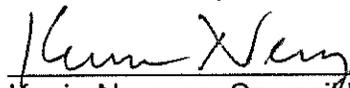
1. That the balance of \$1,417,750.00 on the temporary loan from the Rainy Day Fund will not be repaid.

ADOPTED THIS 24 DAY OF September, 2013.

  
\_\_\_\_\_  
Mike Jones, Council Member

  
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Rick Spangler, Council Member

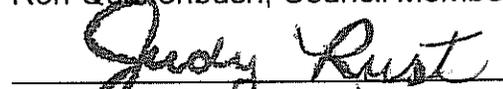
  
\_\_\_\_\_  
Chris Matchett, Council Member

  
\_\_\_\_\_  
Kevin Nemyer, Council President

  
\_\_\_\_\_  
Scott Alexander, Council Member

  
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Mary Chambers, Council Member

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Ron Quakenbush, Council Member

  
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Judy Rust, Auditor