RESOLUTION NO. 2013-012

RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE OF NEW MANUFACTURING EQUIPMENT IN AN ALREADY DECLARED

ECONOMIC REVITALIZATION AREA (MIDWEST METAL PRODUCTS CO., Inc.) 2100 West Mt. Pleasant Blvd, Muncie, Indiana 47302

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-1.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new manufacturing equipment (as defined in the Act) for purposes of taxation of such equipment if installed during the period beginning March 1, 1983 and ending December 31, 2013, in an area that is declared an economic revitalization area; and

WHEREAS, Mid-West Metal Products Co., Inc. will install new manufacturing equipment at its plant located at 2100 West Mt. Pleasant Blvd, Muncie, Indiana during the above-described period; and

WHEREAS, by a previously adopted resolution, the Delaware County Council declared and affirmed that the area of 2100 West Mt. Pleasant Blvd (which legal description and map are included with the application) as an economic revitalization area, which authorized deductions from assessed value of new manufacturing equipment, installed in the area for purposes of taxation; and

WHEREAS, as a condition of approval of the designation as an economic revitalization area and ensuing abatement, Mid-West Metal Products Co., Inc. agrees to update the County Council on a semi-annual basis with regard to the status of employment at their facility during the term of the life of the abatement.

NOW, THEREFORE, BE IT RESOLVED by the County Council of the County of Delaware in the State of Indiana:

1. The Delaware County Council finds and determines that the new manufacturing equipment to be installed in the above-referenced Area during the period beginning March 1, 1983 and ending December 31, 2013, by Mid-West Metal Products Co. shall be allowed a deduction from the assessed value of such equipment, in accordance with the provisions of I.C. 6-1.1-12.1-4.5 for a period of five years.

2. The Delaware County Auditor shall take such further actions as may be required to carry out the purposes of this Resolution and to insure the eligibility of the new manufacturing equipment for the deduction hereinabove described.

•	Yeas	Nays	Abstained	Absent
Mary Chambers	May a	ilmbes	4-26/	
Mike Jones	MEGA			
Scott Alexander	2	50 <u>1</u>	フ 	
Chris Matchett	041			
Rick Spangler	V)	Sill 8	thy	
Ron Quakenbush	THE X	copedi	le C	***************************************
Passed by the County Co	ouncil of the I	Delaware Co	ounty,	
Indiana, this 25 day of _	JU.	1e	, 2013.	
President, County Council Delaware County, Indiana				
ATTEST:				
Judy Rust, Auditor Delaware County Auditor				
This Resolution is approved in	Ama	nda Dunnuc l Counsel	k	