

ORIGINAL

RESOLUTION NO. 010

RESOLUTION DECLARING AN ECONOMIC REVITALIZATION AREA FOR
MIASA AUTO PARTS, L.L.C.
(New Manufacturing Equipment)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-6.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new manufacturing equipment (as defined in the Act) for purposes of taxation of such equipment if installed during the period beginning March 1, 1983 and ending December 31, 2011, in an area that is declared an economic revitalization area; and

WHEREAS, the Act provides that economic revitalization areas must be in a geographic area that has become undesirable or impossible for normal development and occupancy because of cessation of growth, deterioration of improvements, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property; and

WHEREAS, the Act provides that the county council of a county may find that a particular area within the county's jurisdiction is an economic revitalization area under the procedures prescribed in I.C. 6-1.1-12.1-2.5; and

WHEREAS, the Delaware County Council has established standards and procedures for designation of economic revitalization areas; and

WHEREAS, Miasa Auto Parts, L.L.C. has requested the Delaware County Council designate the area of 3100 East County Road 350 North, Muncie, Delaware County, Indiana, as an economic revitalization area, said area being further identified on an attached map and legal description included herein.

NOW, THEREFORE, BE IT RESOLVED by the County Council of Delaware County, Indiana:

1. The Delaware County Council finds and determines that the Area described in this Resolution meets the qualifications for an economic revitalization area for the purposes of I.C. 6-1.1-12.1-1 et. seq.

2. The Delaware County Auditor shall take such further actions as may be required by all applicable ordinances and laws, to carry out the purposes of this Resolution and to insure the eligibility of such new manufacturing equipment for purposes of allowing a deduction from the assessed value of said equipment for five (5) years in accordance with applicable Indiana Code.




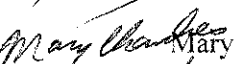



3. This Resolution shall be in full force and effect from and after its passage by the Delaware County Council and such publications as may be required by law.

4. It is understood that Miasa Auto Parts, L.L.C. is responsible for following all annual state and local filing requirements regarding this abatement to assure receipt of the abatement per the applicable five (5) year schedule.

FILED
AUDITOR


MAR 27 2007

Judy Rust
DELAWARE CO. AUDITOR

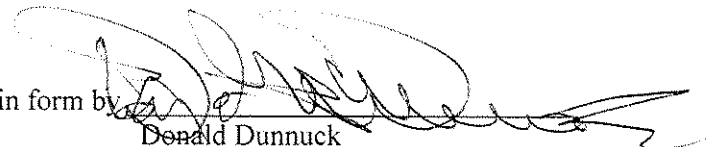
	Yeas	Nays	Abstained	Absent
 Brad Bookout	/	—	—	—
 Mel Botkin	/	—	—	—
 Ted Bowman	/	—	—	—
 Mary Chambers	/	—	—	—
 Chris Matchett	/	—	—	—
 Ron Quakenbush	/	—	—	—
 Joe Russell	/	—	—	—

Passed by the County Council of Delaware County, Indiana, this 24 day of April, 2007.

 Brad Bookout, President County Council
 Delaware County, Indiana

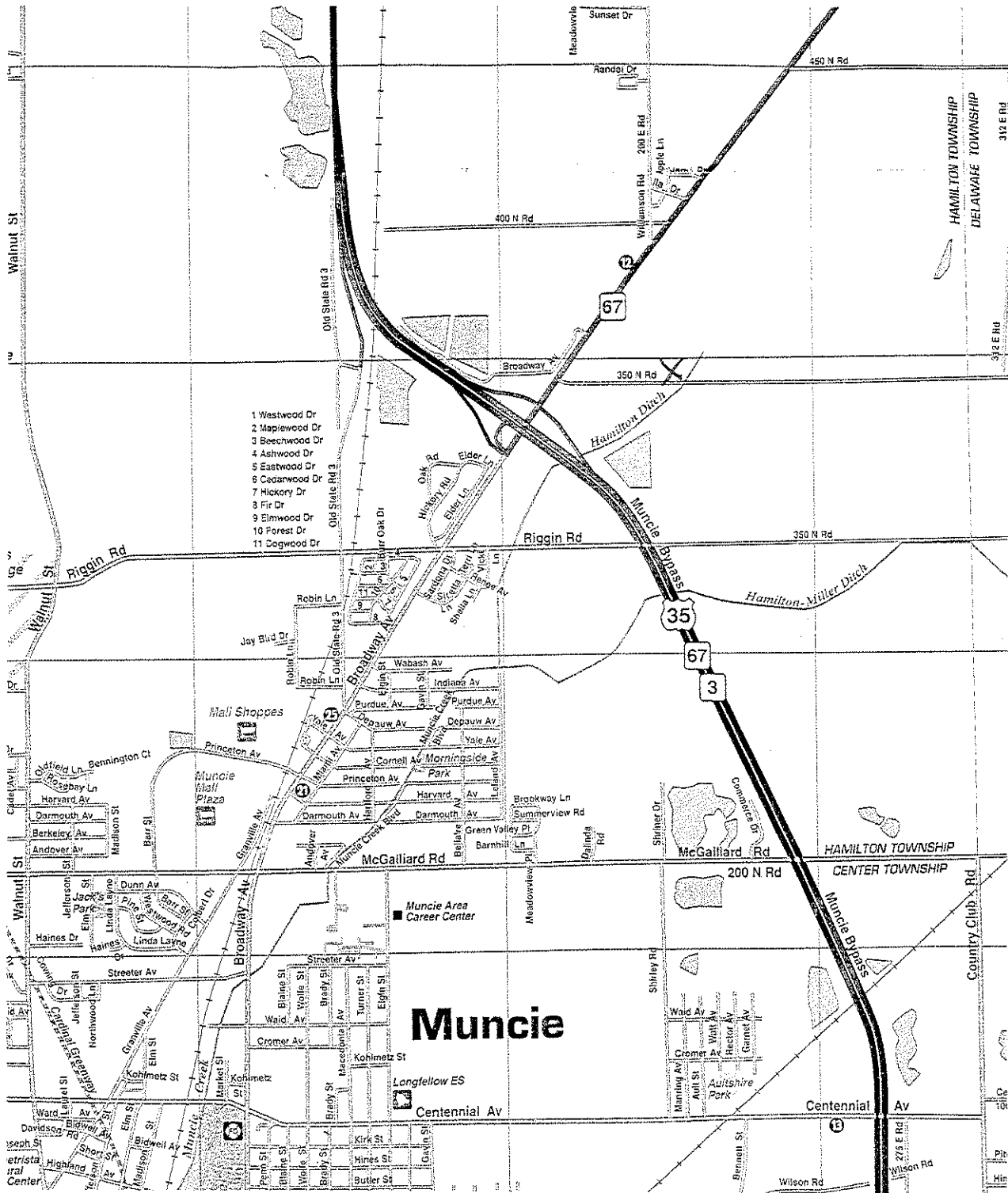
ATTEST:


 Judy Rust, Auditor
 Delaware County, Indiana

This Resolution is approved in form by 

 Donald Dunnuck
 Legal Counsel

Miasa Auto Parts, L.L.C.
 3100 E. Co. Rd. 350N



Legal Description

A part of the Southwest Quarter of Section 36, Township 21 North, Range 10 East, in Hamilton Township, Delaware County, Indiana. More commonly known as 3100 East County Road 350 North, Muncie, Indiana

APPLICATION FOR TAX ABATEMENT
New Manufacturing Equipment

This completed application, including a map identifying the general location of the facility, should be signed by the owner (or representative) of the new manufacturing equipment and submitted to:

Delaware County Council
c/o Bruce Baldwin, Vision 2006
P.O. Box 842
Muncie, IN 47308-0842
PH: 765.751.9104
Please type or print.

Date: 3/19/07 Name of Company: MIASA AUTO PARTS, LLC
Address of Property: 3100 E COUNTY ROAD 350 NORTH, MUNCIE, INDIANA
Township: _____
Is legal description attached? Yes No _____
Property Owner (s): MIASA AUTO PARTS, LLC
Name MIASA AUTO PARTS, LLC Name _____
Address 3100 E COUNTY ROAD 350 NORTH Address _____
MUNCIE, INDIANA

Owner's Representative:
Name SERGIO PALACIOS Telephone 765 730 4742
Address 3100 E COUNTY ROAD 350 NORTH MUNCIE, INDIANA

Is property / facility served by adequate utilities?
Yes _____ No

Are present utilities adequate for new equipment?
Yes _____ No

If not, please explain:
ELECTRICAL INSTALLATION NEED TO BE UPGRADE ; NEED TO INSTALL 800 AMP THREE PHASE 480V
AND UPGRADE 200 AMP SINGLE PHASE TO 400 AMP

Briefly describe the use of the new equipment and its purchase price: _____
MACHINING, ASSEMBLE AND INSPECTION OF ALUMINIUM FORKS FOR THE AUTOMOTIVE INDUSTRY
PURCHASE PRICE : \$ 1,100,812.00

Tax Assessment and Payment:
Amount of last business personal property assessment: \$ NA
Amount of last business personal property taxes: \$ NA
(Please attached a copy of your latest paid tax receipts to this form)

APPLICATION FOR NEW MANUFACTURING EQUIPMENT TAX ABATEMENT - PAGE 2

Total number of employees currently working for the company: 0

Number of Minorities: _____; Number of Females: _____; Number of Handicapped: _____

What percentage of employees are Delaware County Residents? _____%

Number of new employees to be added as a result of abatement : _____ Actual (+-) jobs +10

Fringe Benefits: Health Insurance (Y or N) Y; % paid by employer: _____; % paid by employee: _____

Pension: (Y or N) Y; % paid by employer: _____; % paid by employee: _____

Wage Package: Starting Wage: \$ 10; High Wage: \$ 14; Average Wage: \$ 13

Job skill of new employees / entry level skill: HIGH SCHOOL EDUCATION / MACHINING SHOP

Current average expected wage for jobs resulting from abatement (range): \$ _____

Number of jobs retained as a result of this project: 10

I hereby certify that the information and representations on this application are true and complete.

<u>SERGIO PALACIOS</u>	<u>PROJECT MANAGER</u>	<u>3/19/07</u>
Name	Title	Date

NOTICE: Your signature above indicates that you are aware that you must annually file both form CF-1 (Compliance with Statement of Benefits), and Form 322 ERA/PP (Application for Deduction from Assessed Valuation) by the dates indicated on the forms in order to actually receive your tax deduction.

The amount of the deduction equals the product of the taxes on the newly installed manufacturing equipment multiplied by the following percentages:

1 st year	100%
2 nd year	95%
3 rd year	80%
4 th year	65%
5 th year	50%
6 th year and thereafter	0%

To be eligible for the abatement, the equipment must be installed during the period beginning March 1, 1983 and ending December 31, 2011 or such other date as extended by Indiana code. The equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining or finishing of other tangible personal property.

A non-refundable fee of one hundred fifty dollars (\$150.00) payable to the **Delaware County Treasurer** is required of applicants for filing of applications for designation of economic revitalization areas and for tax abatement in already approved areas.



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R / 1-06)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

SECTION 1		TAXPAYER INFORMATION							
Name of taxpayer MIASA AUTO PARTS, LLC									
Address of taxpayer (number and street, city, state, and ZIP code) 3100 E COUNTY ROAD 350 NORTH, MUNCIE, INDIANA									
Name of contact person SERGIO PALACIOS		Telephone number 765 730 4142							
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT							
Name of designating body MIASA AUTO PARTS, LLC		Resolution number (s)							
Location of property 3100 E COUNTY ROAD 350 NORTH, MUNCIE, INDIANA	County DELAWARE	DLGF taxing district number							
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary) CNC MACHINE CENTERS ASSEMBLY STATIONS DIMENSIONAL INSPECTION STATIONS 100% FUNCTIONAL INSPECTION		ESTIMATED							
			START DATE	COMPLETION DATE					
		Manufacturing Equipment	APRIL 2007	NOVEMBER 2007					
		R & D Equipment							
		Logist Dist Equipment							
IT Equipment									
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT							
Current number 0	Salaries	Number retained 0	Salaries						
		Number additional 10	Salaries \$ 23,000 PERSON/AVERAGE						
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT							
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.		MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
		COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values									
Plus estimated values of proposed project		1,100,812.00							
Less values of any property being replaced									
Net estimated values upon completion of project									
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER							
Estimated solid waste converted (pounds) NA		Estimated hazardous waste converted (pounds) NA							
Other benefits:									
SECTION 6		TAXPAYER CERTIFICATION							
I hereby certify that the representations in this statement are true.									
Signature of authorized representative SERGIO PALACIOS		Title PROJECT MANAGER	Date signed (month, day, year) 03/19/2007						

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.

B. The type of deduction that is allowed in the designated area is limited to:

- | | | |
|--|------------------------------|-----------------------------|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|-------------------------------------|--------------------------------------|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years |
| <input type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number	Date signed (month, day, year)
Attested by:	Designated body	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

EQUAL EMPLOYMENT OPPORTUNITY STATEMENT

The undersigned company agrees to comply with Executive Orders 11246 and 11478, and the rules, regulations and relevant orders of the Secretary of Labor. No segregated facilities will be maintained on said company's premises as required by Title VI of Civil Rights Act of 1964. Furthermore, the undersigned company attests to and agrees to the following policies regarding equal employment opportunity and affirmative action.

There will be no discrimination against any employee or applicant for employment because of race, religion, color, age sex, handicap, or national origin.

Affirmative action will be taken to ensure that applicants are employed and that employees are treated during employment without regard to their race, religion, color, age, sex, handicap, or national origin.

All qualified applicants will receive consideration for employment without regard to race, religion, color, age, sex, handicap, or national origin.

There will be no discrimination against any employee or applicant for employment because he or she is a disabled veteran or a veteran of the Vietnam Era in regard to any position for which the employee or applicant for employment is qualified.

Affirmative action will be taken to treat qualified disabled veterans and veterans of the Vietnam Era without discrimination based upon their disability or veteran status.

The company further agrees to post in conspicuous places, available to both employees and applicants for employment, notices to be provided setting forth the provisions of these nondiscriminating clauses and policies.

The previous policies will be adhered to in such employment practices as hiring, upgrading, demotion or transfer, recruitment, advertising, layoff or termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship.

SERGIO PALACIOS / PROJECT MANAGER
Name/Title

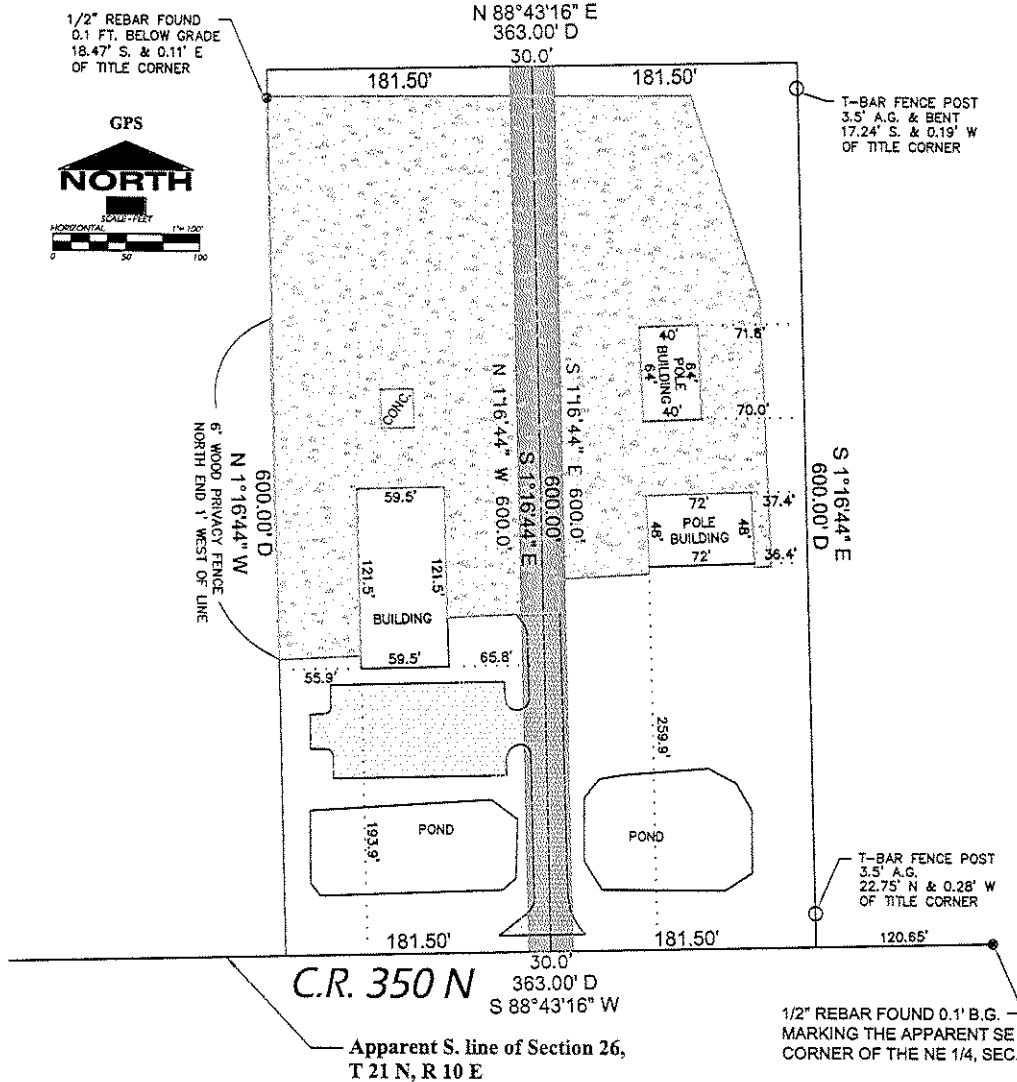
MIASA AUTO PARTS, LLC
Company Name

3/19/2007
Date




SURVEY CERTIFICATE

The undersigned Land Surveyor, registered under the laws of the State of Indiana, hereby certifies that he has made a survey of the real estate depicted below. Measurements were made and monuments perpetuated as shown, in conformance with the record thereof in the office of the recorder of Delaware County, Indiana. The description of the real estate is as follows, to wit:

A part of the Southwest Quarter of the Southwest Quarter of Section 26, Township 21 North, Range 10 East, in Hamilton Township, Delaware County, Indiana. More commonly known as 3100 E County Road 350 North, Muncie, Indiana. (See Exhibit "A")



Legend

- C - CALCULATED
- R - RECORDED
- M - MEASURED
- P - PLATTED
- A.G. - ABOVE GRADE
- B.G. - BELOW GRADE
- IPS - 5/8" IRON ROD SET
-  GRAVEL
-  ASPHALT PAVEMENT
-  INGRESS/EGRESS EASEMENT

BUYER: _____

SELLER: _____

Job No. 07030019

DATE OF FIELD WORK : 03-6-07

IN WITNESS WHEREOF, I HEREUNTO PLACE MY HAND AND SEAL THIS 8TH DAY OF MARCH, 2007.

I hereby certify that to the best of my knowledge and belief this plat represents a survey conducted under my supervision in accordance with Title 865 IAC, Article 1, Rule 12, Section 1 thru 30.

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law," Christopher McCrea

Christopher W. McCrea, RLS No. 20300062

QUIETUS

OFFICE OF DELAWARE COUNTY AUDITOR
MUNCIE, INDIANA

No 590150

DATE 2007/03/27

AMOUNT

150.00

I HEREBY CERTIFY THAT: MIASA AUTO PARTS LLC
HAS FILED IN MY OFFICE THE RECEIPT OF THE TREASURER OF DELAWARE COUNTY, INDIANA
IN THE SUM OF **** 150.00 ****

ON ACCOUNT OF: NON REFUNDABLE FEE
ABATEMENT APPLICATION

JUDY RUST

CL

METHOD OF PAYMENT: CHECK 1002

AUDITOR OF DELAWARE COUNTY, INDIANA

QUIETUS NO. 590150 GENERAL LEDGER ACCOUNTS

100 06500

150.00

1002

MIASA AUTO PARTS LLC 01-07
405 S MORRISON RD., APT. 186
MUNCIE, IN 47304-4022

DATE 3/21/07

20-1500
740

PAY
TO THE
ORDER OF

DELAWARE COUNTY TREASURER

\$ 150.00

ONE HUNDRED FIFTY $\frac{00}{100}$

DOLLARS



Security Features
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