

ORIGINAL

FILED
AUDITOR

APR 07 2008

RESOLUTION NO. 2008-013

Judy Rust
DELAWARE CO. AUDITOR

RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE
OF NEW INFORMATION TECHNOLOGY EQUIPMENT IN AN ALREADY
DECLARED ECONOMIC REVITALIZATION AREA
(Magna Powertrain USA, Inc.)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-1.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new information technology equipment (as defined in the Act) for purposes of taxation of such equipment if installed during the period beginning March 1, 1983 and ending December 31, 2011, or such other date as extended by Indiana Code, in an area that is declared an economic revitalization area; and

WHEREAS, Magna Powertrain USA, Inc. will install new information technology equipment at its plant located at 4701 South Cowan Road, Muncie, Indiana, 47302 during the above-described period; and

WHEREAS, by previously adopted resolutions, the Delaware County Council declared and affirmed that the area commonly described as 4701 South Cowan Road which is identified on the attached map and legal description (the "Area"), is an economic revitalization area, and authorizes deductions from assessed value of new equipment, installed in the area for purposes of taxation; and

WHEREAS, as a condition of approval of the ensuing abatement, Magna Powertrain USA, Inc. agrees to update the County Council on a semi-annual basis with regard to the status of employment at the facility during the term of the life of the abatement.

NOW, THEREFORE, BE IT RESOLVED by the County Council of the County of Delaware in the State of Indiana:

1. The Delaware County Council finds and determines that the new information technology equipment to be installed in the above referenced area by Magna Powertrain USA, Inc. shall be allowed a deduction for five (5) years from the assessed value of such equipment, in accordance with the provisions of I.C. 6-1.1-12.1-4.5.

2. The Delaware County Auditor shall take such further actions as may be required to carry out the purposes of this Resolution and to insure the eligibility of the new equipment for the deduction hereinabove described.

3. This Resolution shall be in full force and effect from and after its passage by the Delaware County Council and such publications as may be required by law.

New Manufacturing Equipment

Delaware County Council
c/o Bruce Baldwin, Vision 2011
P.O. Box 842
Muncie, IN 47308-0842
PH: 765.751.9106
Please type or print.

Muncie, IN 47307

Yes x No

If not, please explain:

Briefly describe the use of the new equipment and its purchase price: Magna plans to invest \$20.6 million in new equipment to produce new automatic transmission components. The equipment will be used for welding, leak checking, turning, washing, distribution, and machining.

(Please attached a copy of your latest paid tax receipts to this form)

APPLICATION FOR NEW MANUFACTURING EQUIPMENT TAX ABATEMENT - PAGE 2

Total number of employees currently working for the company: 162

Number of Minorities: 12 ; Number of Females: 30 ; Number of Handicapped: 0

What percentage of employees are Delaware County Residents? 70 %

Number of new employees to be added as a result of abatement : 69 Actual (+-) jobs

Fringe Benefits: Health Insurance (Y or N) Y ; % paid by employer: 84 ; % paid by employee: 16

Pension: (Y or N) N ; % paid by employer: ; % paid by employee:

Wage Package: Starting Wage: \$ 12 ; High Wage: \$ 35 ; Average Wage: \$ \$19

Job skill of new employees / entry level skill: Range from semi-skilled to skilled professionals and engineers.

Current average expected wage for jobs resulting from abatement (range): \$ \$12 to \$35 per hour

Number of jobs retained as a result of this project: 162

I hereby certify that the information and representations on this application are true and complete.

John Korzak Controller 4/4/2008
Name Title Date

NOTICE: Your signature above indicates that you are aware that you must annually file both form CF-1 (Compliance with Statement of Benefits), and Form 322 ERA/PP (Application for Deduction from Assessed Valuation) by the dates indicated on the forms in order to actually receive your tax deduction.

The amount of the deduction equals the product of the taxes on the newly installed manufacturing equipment multiplied by the following percentages:

1 st year	100%
2 nd year	95%
3 rd year	80%
4 th year	65%
5 th year	50%
6 th year and thereafter	0%

To be eligible for the abatement, the equipment must be installed during the period beginning March 1, 1983 and ending December 31, 2011 or such other date as extended by Indiana code. The equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining or finishing of other tangible personal property.

A non-refundable fee of one hundred fifty dollars (\$150.00) payable to the **Delaware County Treasurer** is required of applicants for filing of applications for designation of economic revitalization areas and for tax abatement in already approved areas.



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R / 1-06)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

SECTION 1

TAXPAYER INFORMATION

Name of taxpayer

Magna Powertrain USA, Inc.

Address of taxpayer (number and street, city, state, and ZIP code)

PO Box 2950, Muncie, IN 47307

Name of contact person

John Roszak

Telephone number

(765) 587-1304

SECTION 2

LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body

County Council of Delaware County

Resolution number (s)

Location of property

4701 S. Cowan Rd, Muncie, IN 47302

County

Delaware

DLGF taxing district number

0002

Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment.
(use additional sheets if necessary)

Welding, balancing, leak checking, turning washing equipment to produce new automatic transmission components

ESTIMATED

START DATE

COMPLETION DATE

Manufacturing Equipment

04/30/2008

08/06/2008

R & D Equipment

04/30/2008

08/06/2008

Logist Dist Equipment

04/30/2008

08/06/2008

IT Equipment

04/30/2008

08/06/2008

SECTION 3

ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number

162

Salaries

6,509,284.00

Number retained

162

Salaries

6,509,284.00

Number additional

69

Salaries

2,500,000.00

SECTION 4

ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.

MANUFACTURING EQUIPMENT

COST

ASSESSED VALUE

R & D EQUIPMENT

COST

ASSESSED VALUE

LOGIST DIST EQUIPMENT

COST

ASSESSED VALUE

IT EQUIPMENT

COST

ASSESSED VALUE

Current values

11,993,274.00

4,798,374.00

0.00

0.00

158,436.00

63,374.00

227,883.00

117,780.00

Plus estimated values of proposed project

16,782,717.00

5,034,815.00

0.00

0.00

3,320,000.00

996,000.00

550,000.00

165,000.00

Less values of any property being replaced

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

Net estimated values upon completion of project

28,775,991.00

9,833,189.00

0.00

0.00

3,478,436.00

1,059,374.00

777,883.00

282,780.00

SECTION 5

WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) 0.00

Estimated hazardous waste converted (pounds) 0.00

Other benefits:

SECTION 6

TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative

Title

Controller

Date signed (month, day, year)

04/04/2008

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.

B. The type of deduction that is allowed in the designated area is limited to:

- | | | |
|--|------------------------------|-----------------------------|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____.

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____.

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- | | |
|-------------------------------------|--------------------------------------|
| <input type="checkbox"/> 1 year | <input type="checkbox"/> 6 years |
| <input type="checkbox"/> 2 years | <input type="checkbox"/> 7 years |
| <input type="checkbox"/> 3 years | <input type="checkbox"/> 8 years |
| <input type="checkbox"/> 4 years | <input type="checkbox"/> 9 years |
| <input type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |

** For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)

Telephone number

Date signed (month, day, year)

Attested by:

Designated body

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

EQUAL EMPLOYMENT OPPORTUNITY STATEMENT

The undersigned company agrees to comply with Executive Orders 11246 and 11478, and the rules, regulations and relevant orders of the Secretary of Labor. No segregated facilities will be maintained on said company's premises as required by Title VI of Civil Rights Act of 1964. Furthermore, the undersigned company attests to and agrees to the following policies regarding equal employment opportunity and affirmative action.

There will be no discrimination against any employee or applicant for employment because of race, religion, color, age sex, handicap, or national origin.

Affirmative action will be taken to ensure that applicants are employed and that employees are treated during employment without regard to their race, religion, color, age, sex, handicap, or national origin.

All qualified applicants will receive consideration for employment without regard to race, religion, color, age, sex, handicap, or national origin.

There will be no discrimination against any employee or applicant for employment because he or she is a disabled veteran or a veteran of the Vietnam Era in regard to any position for which the employee or applicant for employment is qualified.

Affirmative action will be taken to treat qualified disabled veterans and veterans of the Vietnam Era without discrimination based upon their disability or veteran status.

The company further agrees to post in conspicuous places, available to both employees and applicants for employment, notices to be provided setting forth the provisions of these nondiscriminating clauses and policies.

The previous policies will be adhered to in such employment practices as hiring, upgrading, demotion or transfer, recruitment, advertising, layoff or termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship.

Don Mills General Manager
Name/Title

MPT Moncie a division of Ha Corporation
Company Name USA

4/4/08
Date

From:

04/07/2008 12:37

#579 P.002/005

REORDER 9018 - U.S. PATENT NO. 5536200, 5575508, 5641183, 5785353, 5843364, 6030000

NAME: Delaware County Treasurer

ACCOUNT NO: 200540

CHECK NO: 014144

DATE: 11/08/2007

Invoice Number	Invoice Date	Description	Amount	Discount	Net Amount
1900002958	11/13/2007	11294000004000 S	6,867.50	0.00	6,867.50
1900002959	11/13/2007	11294000004000 F	6,867.50	0.00	6,867.50
1900002960	11/13/2007	02577691030000 S	12,059.74	0.00	12,059.74
1900002961	11/13/2007	02577691030000 F	12,059.74	0.00	12,059.74

DETACH STUB BEFORE DEPOSITING - RETAIN VOUCHER FOR YOUR RECORDS

MAGNA POWERTRAIN
4701 S. Cowan Road
Muncie, IN 47302

JPMorganChase Bank
Dearborn, MI

74-1292/724

CHECK NO. 014144
CHECK DATE 11/08/2007

PAY THIS AMOUNT

*** 37,854.48 ***

PAY*** THIRTY-SEVEN THOUSAND EIGHT HUNDRED FIFTY-FOUR and 48/100 ***

Dollars

TO THE
ORDER OF
Memo:

Delaware County Treasurer
100 W. Main St.
Muncie IN 47305

Checks over \$10000.00 require two signatures

AUTHORIZED SIGNATURE

SIGNATURE AREA CONTAINS A EIGHT & FINGERPRINT CHECK NUMBER

⑈014144⑈

⑆072412927⑆

701333379⑈

Delaware County Personal Property Tax
Statement For Year of 2006 Payable in 2007
SPRING Installment

Dupl: 20200244 Parcel: 0257769103000

Treasurer's Copy

Legal:

 MAGNA POWERTRAIN USA
 P O BOX 2950
 MUNCIE IN 47307
FOR TREASURERS
USE ONLY

Tax Unit 2 CENTER SAN

Loan Code

Tax Rate

3.438500

 This Statement is
 based on the
 03-01-2006
 Assessed Valuation
 Value

777910

 Exemptions
 ABATEME 107880

\$ 12,059.74 AMOUNT TO PAY

 NET VALUATION
 670030

Due on or Before Nov 13, 2007

Approved By State Board Of Accounts For Delaware County, 2002

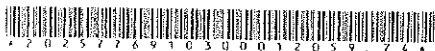
200540

Delaware County Personal Property Tax
Statement For Year of 2006 Payable in 2007
SPRING Installment

Dupl: 20200244 Parcel: 0257769103000

Taxpayer's Copy

Legal:

 MAGNA POWERTRAIN USA
 P O BOX 2950
 MUNCIE IN 47307
FOR TREASURERS
USE ONLY

Tax Unit 2 CENTER SAN

Loan Code

Tax Rate

3.438500

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777910

 Exemptions
 ABATEME 107880

\$ 12,059.74 AMOUNT TO PAY

 NET VALUATION
 670030

Due on or Before Nov 13, 2007

Approved By State Board Of Accounts For Delaware County, 2002

Payments by mail must be postmarked no later than the "Delinquent after" date and addressed to the Delaware County Treasurer, 100 W. Main Street, Muncie, Indiana 47305. For your convenience most county banks and credit unions have agreed to accept property tax payments. Return both "Spring" copies when paying first installment and both "Fall" copies when paying second installment. Make all checks and money orders payable to "Delaware County Treasurer". Questions concerning your tax statements should be directed to the Delaware County Treasurer. Failure to receive tax statement by mail does not relieve taxpayer of his responsibility for payment and penalties when delinquent. Tax statements for both installments are enclosed. No separate statement will be sent in advance of the due date of the second installment. Notify the County Auditor of any changes that would effect the status of your exemption. If receipt desired, please send stamped self-addressed envelope. If total tax liability is less than \$25.00 the total amount is due by date of first installment. Public Law 61, Acts of 1991 "... a property tax liability of less than five dollars (\$5) is increased to the tax liability." PENALTY CALCULATED: A Penalty will be added to the unpaid portion of the amount due for each installment. The penalty processing charge is considered a part of the installment is completely paid on or before thirty (30) days after the due date AND you are not liable for delinquent property taxes first due and payable in a previous year for the same parcel. Otherwise, the penalty will be in the amount of 10% of the unpaid tax.

Distribution of Net Tax	County	Schools	City	Township	Other
	\$5,454.45	\$12,571.14	\$0.00	\$2,299.08	\$3,367.81

Delaware County Treasurer

Delaware County Personal Property Tax
Statement For Year of 2006 Payable in 2007
FALL Installment

Dupl: 20200244 Parcel: 0257769103000

Treasurer's Copy

Legal:

 MAGNA POWERTRAIN USA
 P O BOX 2950
 MUNCIE IN 47307
FOR TREASURERS
USE ONLY

Tax Unit 2 CENTER SAN

Loan Code

Tax Rate

3.438500

 This Statement is
 based on the
 03-01-2006
 Assessed Valuation
 Value

777910

 Exemptions
 ABATEME 107880

\$ 12,034.74 AMOUNT TO PAY

 NET VALUATION
 670030

Delinquent after Nov 13, 2007

Approved By State Board Of Accounts For Delaware County, 2002

212010

B 622950

M8000

(1340.89)

 John Rezak
 11/7/07

Delaware County Personal Property Tax
Statement For Year of 2006 Payable in 2007
FALL Installment

Dupl: 20200244 Parcel: 0257769103000

Taxpayer's Copy

Legal:

 MAGNA POWERTRAIN USA
 P O BOX 2950
 MUNCIE IN 47307
FOR TREASURERS
USE ONLY

Tax Unit 2 CENTER SAN

Loan Code

Tax Rate

3.438500

 This Statement is
 based on the
 03-01-2006
 Assessed Valuation
 Value

777910

 Exemptions
 ABATEME 107880

\$ 12,034.74 AMOUNT TO PAY

 NET VALUATION
 670030

Delinquent after Nov 13, 2007

Approved By State Board Of Accounts For Delaware County, 2002

19-2960

19-2961

Delaware County Real Estate Tax Statement
For Year of 2006 Payable in 2007
SPRING Installment

Treasurer's Copy

Dupl: 10200897 Parcel: 1129400004000

Prop Addr: 1800 BLK W FUSON RD

Legal: INDUSTRIA CENTRE PT LOT 20 REPLAT

20

77.0950 Acres

DRIVERTRAC LLC

401 S HIGH ST
MUNCIE IN 47305FOR TREASURERS
USE ONLYTax Unit 2 CENTER SAN
Loan Code

Tax Rate 3.438500

This Statement based on Owner Name & Assessed Valuation as of 3/1/2006

\$ 7,783.04 1/2 Year Gross Tax

\$ 1,712.19 Replacement Credit

\$ 0.00 Homestead Credit

\$ 6,070.85 Net This Installment

\$ 38.55 Ditch Assessment

\$ 758.10 Storm Water *

Exemptions ABATEME 6645300

\$ 6,867.50 AMOUNT TO PAY

NET VALUATION 452700

Due on or Before Nov 13, 2007

Approved By State Board Of Accounts For Delaware County, 2007

200540

Delaware County Real Estate Tax Statement
For Year of 2006 Payable in 2007
SPRING Installment

Taxpayer's Copy

Dupl: 10200897 Parcel: 1129400004000

Prop Addr: 1800 BLK W FUSON RD

Legal: INDUSTRIA CENTRE PT LOT 20 REPLAT

20

77.0950 Acres

DRIVERTRAC LLC

401 S HIGH ST
MUNCIE IN 47305FOR TREASURERS
USE ONLYTax Unit 2 CENTER SAN
Loan Code

Tax Rate 3.438500

This Statement based on Owner Name & Assessed Valuation as of 3/1/2006

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\$ 1,712.19 Replacement Credit

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\$ 38.55 Ditch Assessment

\$ 758.10 Storm Water *

Exemptions ABATEME 6645300

\$ 6,867.50 AMOUNT TO PAY

NET VALUATION 452700

Due on or Before Nov 13, 2007

Approved By State Board Of Accounts For Delaware County, 2007

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Installation of New Tax	County	Schools	City	Township	Other
	\$2,748.62	\$6,315.86	\$0.00	\$1,158.55	\$1,898.67

Delaware County Treasurer

Delaware County Real Estate Tax Statement
For Year of 2006 Payable in 2007
FALL Installment

Treasurer's Copy

Dupl: 10200897 Parcel: 1129400004000

Prop Addr: 1800 BLK W FUSON RD

Legal: INDUSTRIA CENTRE PT LOT 20 REPLAT

20

77.0950 Acres

DRIVERTRAC LLC

401 S HIGH ST
MUNCIE IN 47305FOR TREASURERS
USE ONLYTax Unit 2 CENTER SAN
Loan Code

Tax Rate 3.438500

This Statement based on Owner Name & Assessed Valuation as of 3/1/2006

\$ 7,783.04 1/2 Year Gross Tax

\$ 1,712.19 Replacement Credit

\$ 0.00 Homestead Credit

\$ 6,070.85 Net This Installment

\$ 38.55 Ditch Assessment

\$ 758.10 Storm Water *

Exemptions ABATEME 6645300

\$ 6,867.50 AMOUNT TO PAY

NET VALUATION 452700

Delinquent after Nov 13, 2007

Approved By State Board Of Accounts For Delaware County, 2007

20

212010

Delaware County Real Estate Tax Statement
For Year of 2006 Payable in 2007
FALL Installment

Taxpayer's Copy

Dupl: 10200897 Parcel: 1129400004000

Prop Addr: 1800 BLK W FUSON RD

Legal: INDUSTRIA CENTRE PT LOT 20 REPLAT

20

77.0950 Acres

DRIVERTRAC LLC

401 S HIGH ST
MUNCIE IN 47305FOR TREASURERS
USE ONLYTax Unit 2 CENTER SAN
Loan Code

Tax Rate 3.438500

This Statement based on Owner Name & Assessed Valuation as of 3/1/2006

\$ 7,783.04 1/2 Year Gross Tax

\$ 1,712.19 Replacement Credit

\$ 0.00 Homestead Credit

\$ 6,070.85 Net This Installment

\$ 38.55 Ditch Assessment

\$ 758.10 Storm Water *

Exemptions ABATEME 6645300

\$ 6,867.50 AMOUNT TO PAY

NET VALUATION 452700

Delinquent after Nov 13, 2007

Approved By State Board Of Accounts For Delaware County, 2007

John Rorzh
11/2/07

19-2958

19-2959

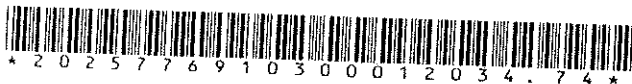
Delaware County Personal Property Tax
Statement For Year of 2006 Payable in 2007
FALL Installment

Taxpayer's Copy

Dupl: 20200244 Parcel: 0257769103000

Legal:

MAGNA POWERTRAIN USA
 P O BOX 2950
 MUNCIE IN 47307

FOR TREASURERS
USE ONLYTax Unit 2 CENTER SAN
Loan Code

Tax Rate 3.438500

This Statement is
 based on the
03-01-2006
 Assessed Valuation
 Value

777910

Exemptions
 ABATEME 107880

\$ 13,525.28 1/2 Year Gross Tax
 \$ 1,490.54 Replacement Credit
 \$ 12,034.74 Net This Installment

\$ 12,034.74 AMOUNT TO PAYNET VALUATION
670030**Delinquent after Nov 13, 2007**

Approved By State Board Of Accounts For Delaware County, 2002

Delaware County Personal Property Tax
Statement For Year of 2006 Payable in 2007
SPRING Installment

Treasurer's Copy

Dupl: 20200244 Parcel: 0257769103000

Legal:

MAGNA POWERTRAIN USA
 P O BOX 2950
 MUNCIE IN 47307

FOR TREASURERS
USE ONLYTax Unit 2 CENTER SAN
Loan Code

Tax Rate 3.438500

This Statement is
 based on the
03-01-2006
 Assessed Valuation
 Value

777910

Exemptions
 ABATEME 107880

\$ 13,550.28 1/2 year Gross Tax
 \$ 1,490.54 Replacement Credit
 \$ 12,059.74 Net This Installment

\$ 12,059.74 AMOUNT TO PAYNET VALUATION
670030**Due on or Before Nov 13, 2007**

Approved By State Board Of Accounts For Delaware County, 2002

Delaware County Real Estate Tax Statement
For Year of 2006 Payable in 2007
FALL Installment

Treasurer's Copy

Dupl: 10200897 Parcel: 1129400004000

Prop Addr: 1800 BLK W FUSON RD

Legal: INDUSTRIA CENTRE PT LOT 20 REPLAT
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77.0950 Acres

DRIVERTRAC LLC

401 S HIGH ST
 MUNCIE IN 47305

FOR TREASURERS
USE ONLYTax Unit 2 CENTER SAN
Loan Code

Tax Rate 3.438500

This Statement based
 on Owner Name &
 Assessed Valuation as
 of 3/1/2006
 Land

452700

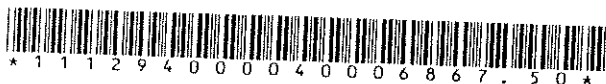
Improvements
 6645300

Exemptions
 ABATEME 6645300

\$ 7,783.04 1/2 Year Gross Tax
 \$ 1,712.19 Replacement Credit
 \$ 0.00 Homestead Credit
 \$ 6,070.85 Net This Installment
 \$ 38.55 Ditch Assessment
 \$ 758.10 Storm Water *

\$ 6,867.50 AMOUNT TO PAYNET VALUATION
452700**Delinquent after Nov 13, 2007**

Approved By State Board Of Accounts For Delaware County, 2002



QUIETUS
OFFICE OF DELAWARE COUNTY AUDITOR
MUNCIE, INDIANA

NO

QUIETUS93339

DATE 04/07/08

I HEREBY CERTIFY THAT: MAGNA POWERTRAIN
HAS FILED IN MY OFFICE THE RECEIPT OF THE TREASURER OF DELAWARE COUNTY, INDIANA
IN THE SUM OF 150.00

METHOD OF PAYMENT: CHECK

JUDY RUST
CLANGENK
AUDITOR OF DELAWARE CO, INDIANA

QUIETUS NO. QUIETUS93339

GENERAL LEDGER ACCOUNTS

ACCOUNT DESCRIPTION AMOUNT
100-000-4-06500-000NONREFUNDABLE ABATEM 150.00

ABATEMENT

DETACH SLIP BEFORE DEPOSITING - RETAIN VOUCHER FOR YOUR RECORDS

THIS CHECK IS VOID WITHOUT A BURGUNDY & GRAY BORDER AND BACKGROUND PLUS A KNIGHT & FINGERPRINT WATERMARK ON THE BACK - HOLD AT ANGLE TO VIEW

MAGNA POWERTRAIN
4701 S. Cowan Road
Muncie, IN 47302

JPMorganChase Bank
Dearborn, MI

74-1292/724

CHECK NO. **015267**
CHECK DATE 04/04/2008

PAY THIS AMOUNT

\$ * * * 150.00 * * *

PAY *** ONE HUNDRED FIFTY ***

Dollars

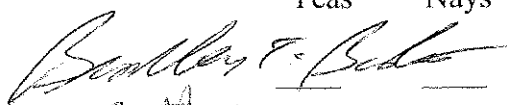
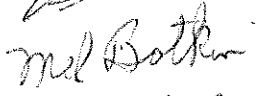

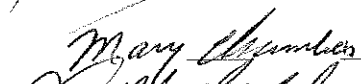


TO THE
ORDER
OF
Delaware County Treasurer
100 W. Main St.
Muncie IN 47305

Check is over \$1000.00, requires two signatures

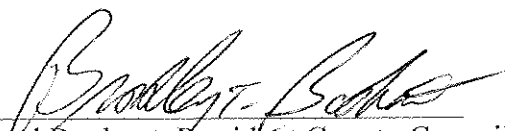
[Signature]

Memo:


AUTHORIZED SIGNATURE

	Yeas	Nays	Abstained	Absent
Brad Bookout 	_____	_____	_____	_____
Mel Botkin 	_____	_____	_____	_____
Ted Bowman 	_____	_____	_____	_____
Mary Chambers 	_____	_____	_____	_____
Chris Matchett 	_____	_____	_____	_____
Ron Quakenbush	_____	_____	_____	_____
Joe Russell 	_____	_____	_____	_____

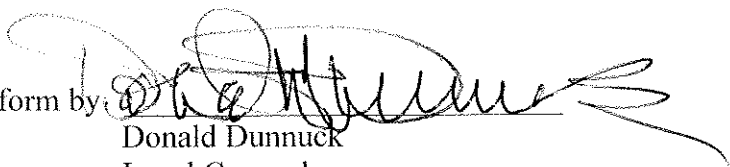
Passed by the County Council of Delaware County, Indiana this 22 day of April 2008.


 Brad Bookout, President County Council
 Delaware County, Indiana

ATTEST:


 Judy Rust, Auditor
 Delaware County, Indiana

This Resolution is approved in form by


 Donald Dunnuck
 Legal Counsel